

A spotlight on Cambrian – Devonian Victorian geology – the Delamerian and Lachlan orogens and the formation of a world class gold (+Critical Minerals) province

Ross Cayley
April 29 2024

GEOLOGICAL SURVEY OF VICTORIA

About the Geological Survey of Victoria

The Geological Survey of Victoria (GSV) is the State's geoscience agency. It sits within the Department of Energy, Environment and Climate Action.

The GSV is responsible for understanding Victoria's geological framework through regional geoscientific investigations, particularly to enable the informed and integrated management of State-owned resources.

For over 170 years, GSV has studied and mapped the surface and sub-surface of Victoria. Today, it provides evidence-based knowledge and information to Government, industry, academia and the community, using the latest geoscience technologies and methods.

GSV staff come from a range of geoscientific disciplines, providing an authoritative and in-depth knowledge of our dynamic planet.





Australian Government

Geoscience Australia















Significant Drill Intersections of 2017

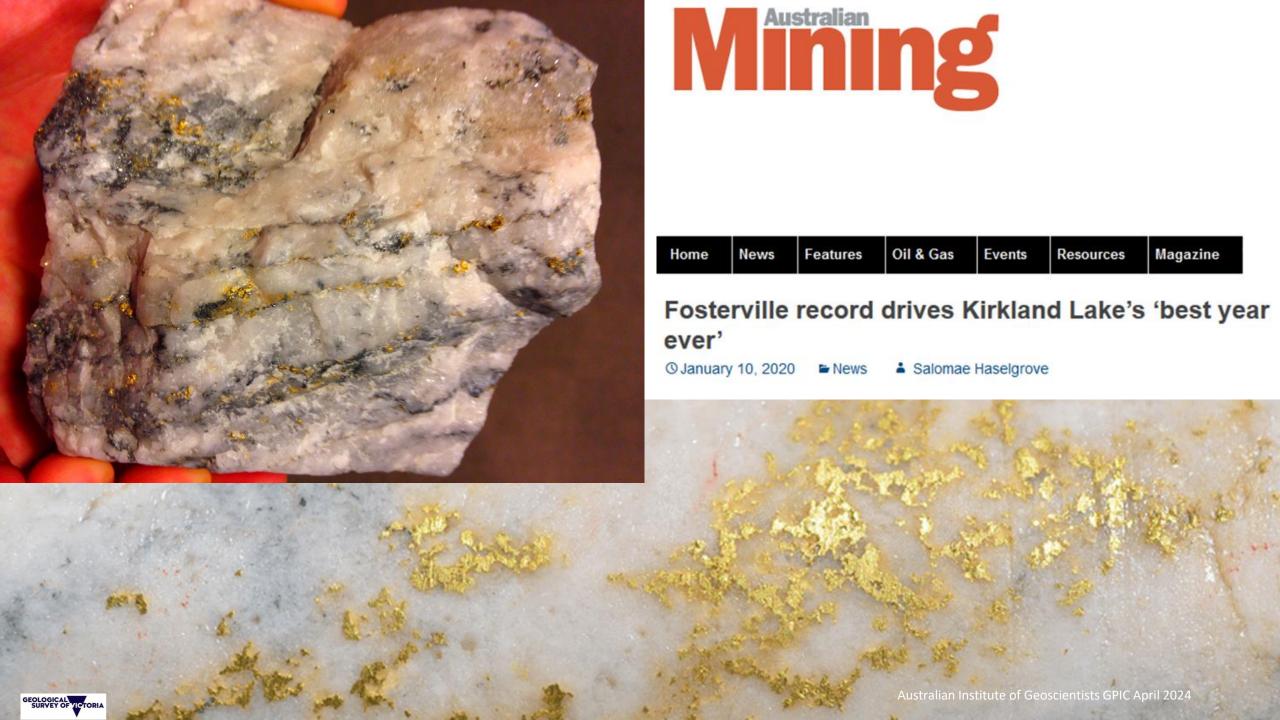


rank country company project hole intersection

Kirkland Lake Gold Ltd. (TSX, OTCQX)

Fosterville UDH1817 15.15m @ 1429g/t Au from 345.55m





FOSTERVILLE – Approaching ~12.5 Moz

Production 2020

Gold produced (oz) 640,467 Ore processed (tonnes) 593,343 Gold grade (g/t) 33.9 Recovery (%) 98.9

Operating: \$139/oz

AISC: \$312/oz

Exploration 2021

\$85-\$95M

Robbins Hill



Source: https://www.kl.gold/news-and-media/press-release-details/2021/Kirkland-Lake-Gold-Reports-Record-Results-in-Q4--FY-2020/default.aspx



Highest-grade underground gold mines in the world – Victoria dominates

	Mine	Country	Major owner	Q1 2020) Au mil	led grade, g/t	
1	Fosterville	Australia	Kirkland Lake	42.4			
2	Nevada Operations	United States	Hecla	35.9			
3	Macassa	Canada	Kirkland Lake	19.7			
4	Segovia Operations	Colombia	Gran Colombia	14.9	т	an anld	
5	Eagle River	Canada	Wesdome	14.0	10	Top gold	
6	Costerfield / Augusta	Australia	Mandalay	12.6		Property	
7	Hope Bay	Canada	TMAC	11.9	1.	Olimpiada	
8	Island Gold	Canada	Alamos Gold	11.7	2.	Pueblo Viejo	
9	Bambanani	South Africa	Harmony Gold	10.7	3.	Grasberg	
10	Seabee	Canada	CCD Mining	10.3	4.	Cadia Valley	
10	Seabee	Canada	SSR Mining	10.5	Kibali		

Source: Mines and Metals



SELECT DRILL RESULTS	Sunday Creek (as of April 2024)
Hole SDDSC107	455.3 m @ 7.2 g/t Au (uncut) from 413.6 m
Hole SDDSC077B	404.4 m @ 5.1 g/t Au (uncut) from 374.0 m
Hole SDDSC082	331.5 m @ 6.8 g/t Au (uncut) from 588.0 m
Hole SDDSC091	20.0 m @ 62.7 g/t Au from 430.0 m

Top gold producers based on production 2020

	Property	Location	Operating Owner	Work Type	2020 Producti on (koz)	2020 Costs (USD/oz)
1.	Olimpiada	Russia	Polyus	Open-Pit	1,200	532
2.	Pueblo Viejo	Dominican Republic	Barrick Gold	Open-Pit	899	661
3.	Grasberg	Indonesia	Freeport-McMoRan	Underground	848	1,279
4.	Cadia Valley	Australia	Newcrest Mining	Underground	822	104
5.	Kibali	Dem. Republic of the Congo	Barrick Gold	Open- Pit/Underground	807	778
6.	Cortez	United States	Barrick Gold	Open- Pit/Underground	798	1,000
7.	Lihir	Papua New Guinea	Newcrest Mining	Open-Pit	772	1,308
В.	Loulo Gounkoto	Mali	Barrick Gold	Open- Pit/Underground	680	1,001
9.	Boddington	Australia	Newmont	Open-Pit	670	1,091
10.	Fosterville	Australia	Kirkland Lake Gold	Underground	640	313
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Source: Miningintelligence

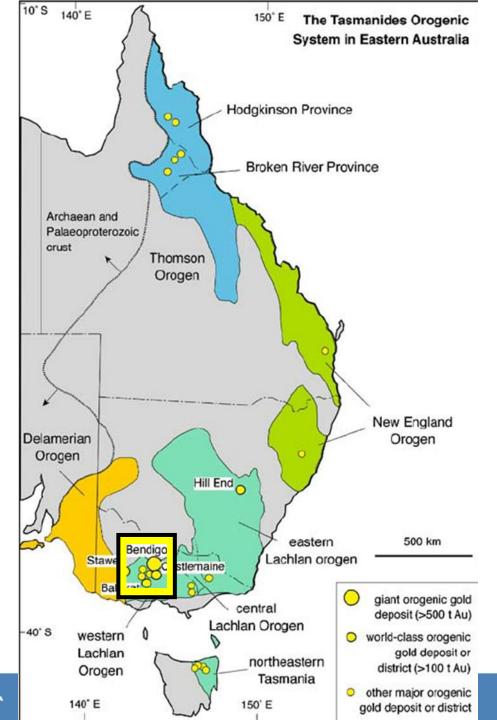
*Costerfield (Mandalay) Global Top 5 for antimony



Talk outline

- Geological setting for Victorian orogenic (and intrusion related) gold
- Competing tectonic models for the Early Palaeozoic confusing for gold explorers
- Structural / stratigraphic mapping + potential field geophysics: powerful tools...
- ...but Deep Seismic Reflection data drives systems-scale understanding
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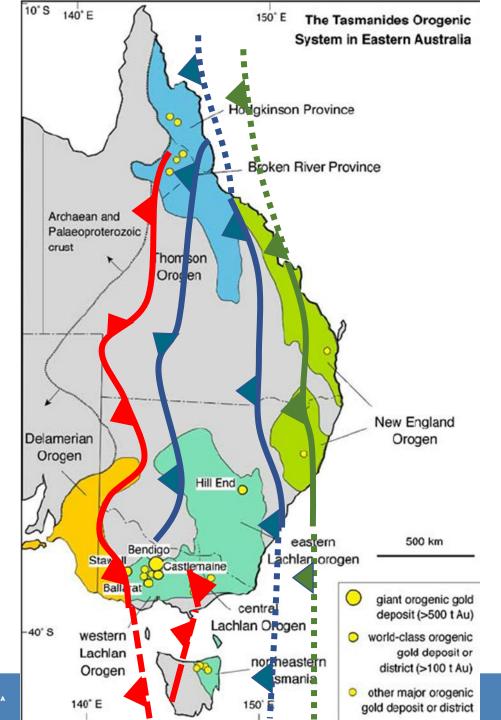


Early Palaeozoic rocks of similar age, provenance and appearance, with similar structural history, widespread throughout Eastern Australia but:

only central-west Victoria has a cluster of proven giant orogenic gold deposits.

Why?

Are there other areas potentially as good, but not yet discovered?



The Tasman Fold Belt System –

3-4 cycles of Early-Mid Palaeozoic subduction-accretion that progressively built eastern Australia....

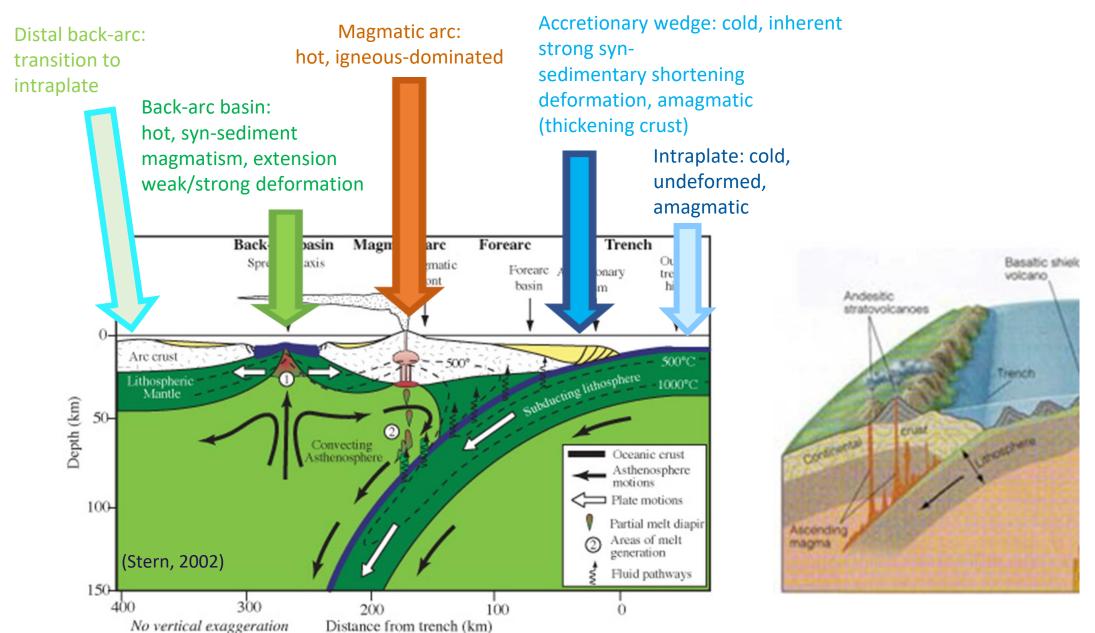
(Personally I think most were continent-dipping, but debate continues.....)

Delamerian / Tyennan - Cambrian

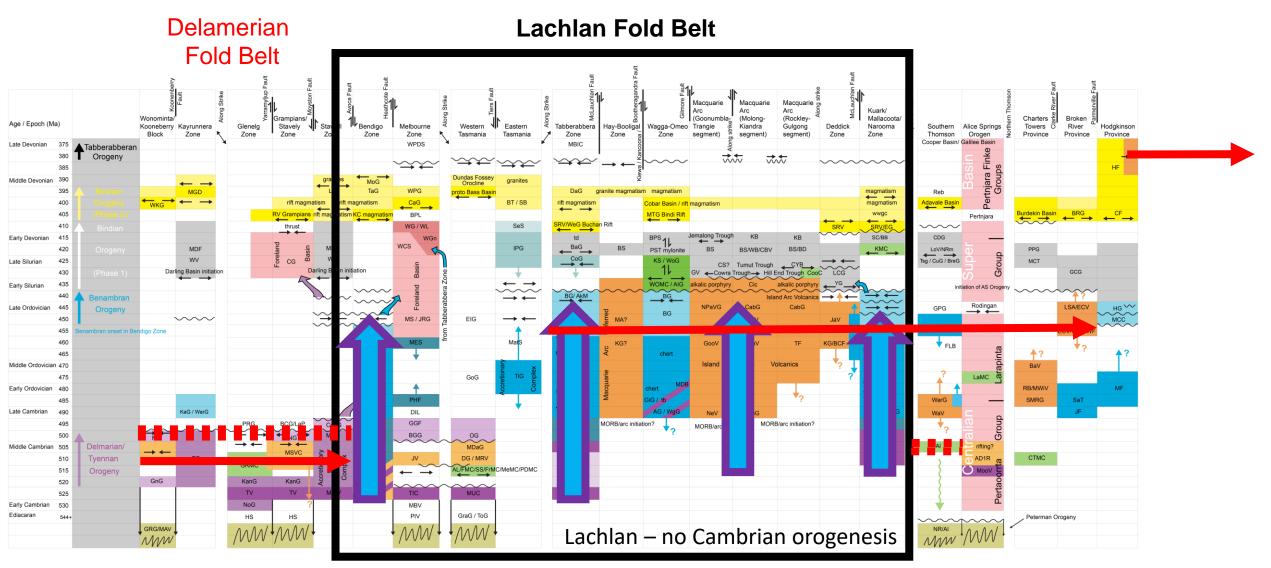
Lachlan - Ordovician - Siluro-Devonian

New England – Carboniferous -

Convergent margin key elements and systematics







Convergent margin systems young eastward

Time-space plot: Eastern Australia

Cayley & Musgrave, in prep





Gold in Victoria



Victoria's goldfield geology has already produced: 2 Orders of Magnitude (100x) more gold / area than the global continental average (at least!)

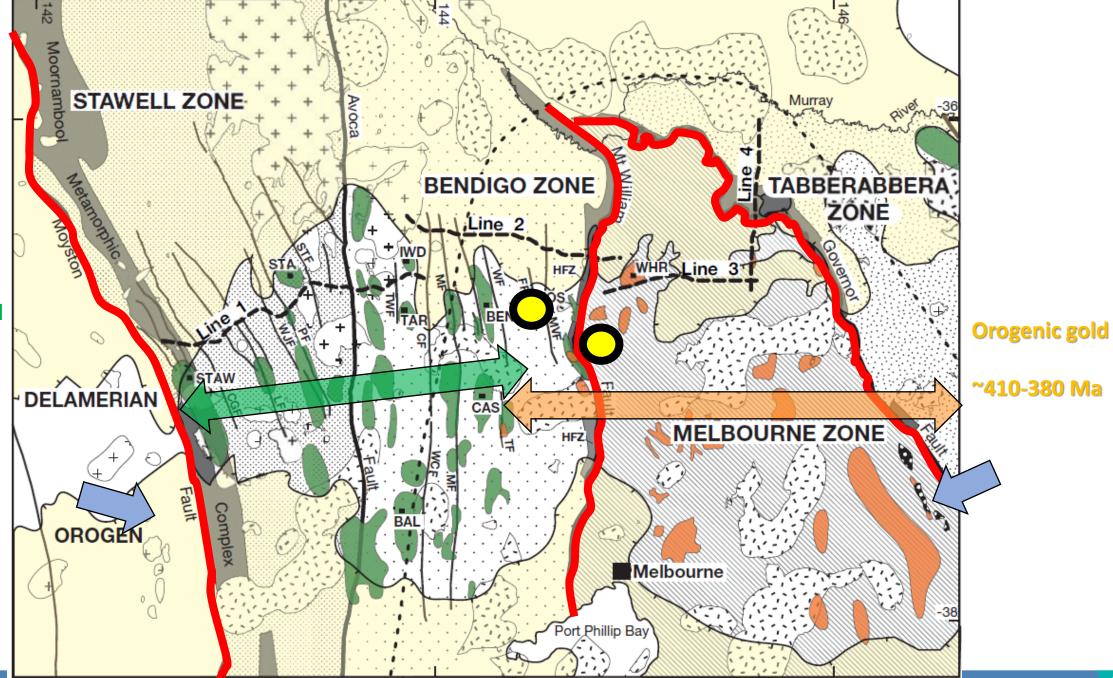


GLENELG

ZONE

BASS ZONE

KUARK ZONE



Orogenic gold

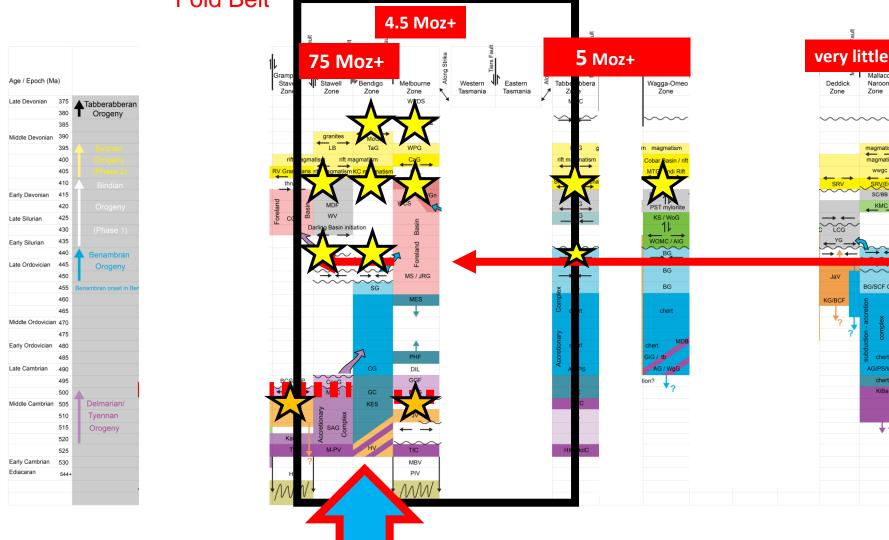
~450-440 Ma

Intrusionrelated Cu / Au

~500 Ma

Delamerian Fold Belt

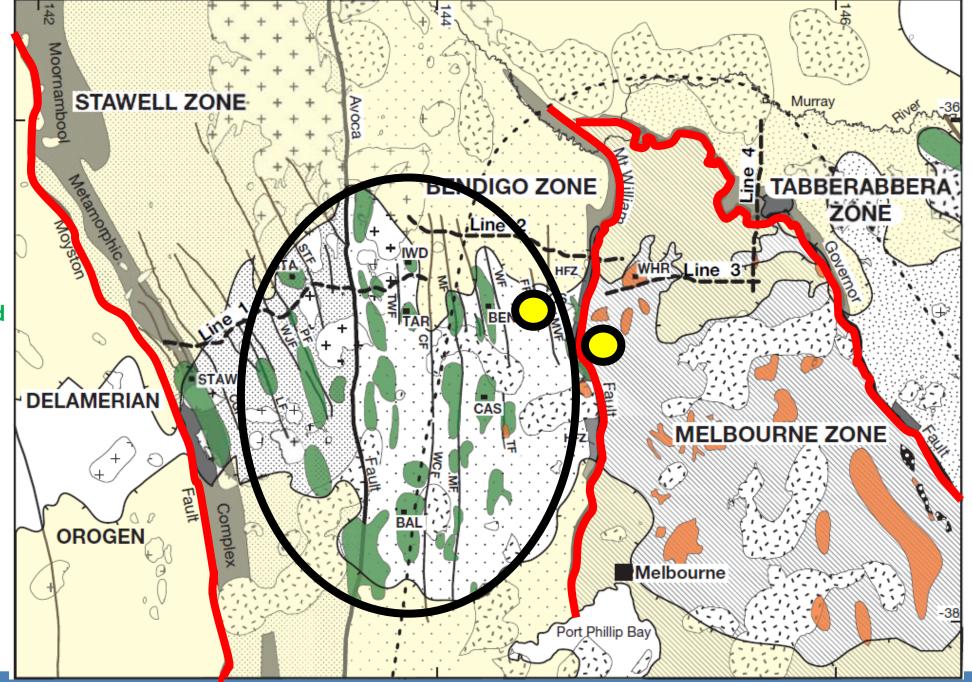
Lachlan Fold Belt



Time-space plot : Victoria

Cayley & Musgrave, in prep





Orogenic gold

~450-440 Ma

Intrusionrelated Cu / Au

~500 Ma

Orogenic gold

~410-385Ma

Cambrian - Ordovician (- Early Devonian) Lachlan Supergroup



The most common host rock for Victoria's orogenic gold deposits is the most common rock –

folded and faulted, quartz-rich deep marine metasediments

Wattle Gully Arne et al., 2016 AJES **Ballarat** LionGold Corp, 2014 Mona Anticline Chewton section LEGEND Sandstone Interbedded sandstone and mudstone Mudstone _ Fault Quartz reef Scale 1:5500 at A4 Baroness Shale Little Sandstone Amalgamated Sandstone

Four Eagles Charlton, 2019

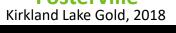
Boyd's Dam Cross Section 5989575mN

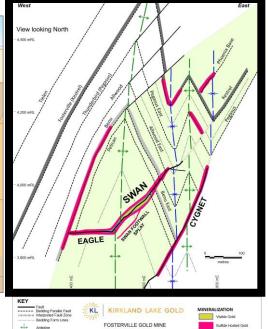
4m @ 1.35g/t Au — 3m @ 1.0g/t Au — 5m @ 4.95g/t Au —

13m @ 1.81g/t Au

6m @ 31.6g/t Au 8m @ 3.0g/t Au 1m @ 5.54g/t Au 1m @ 1.81g/t Au

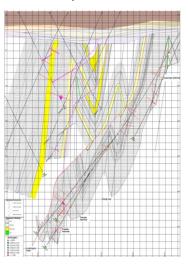
Fosterville





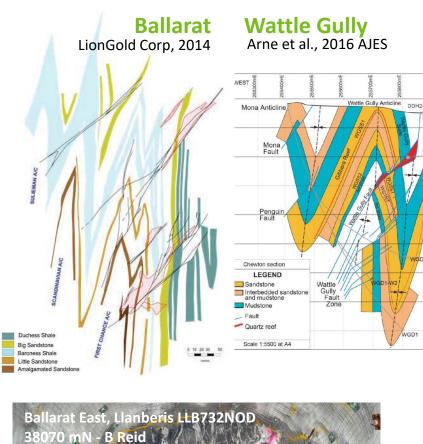
Lockington

Goldfields, 2007





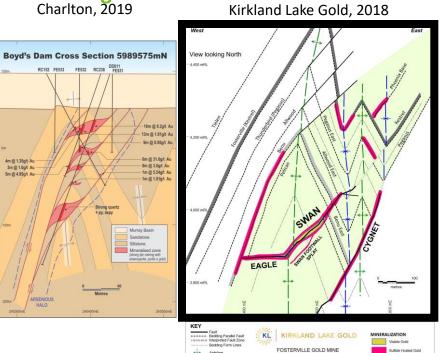




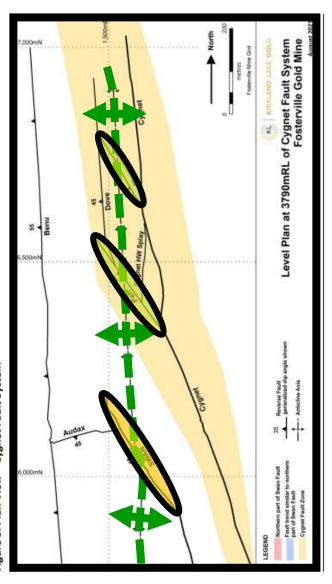
Four Eagles Charlton, 2019

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Fosterville

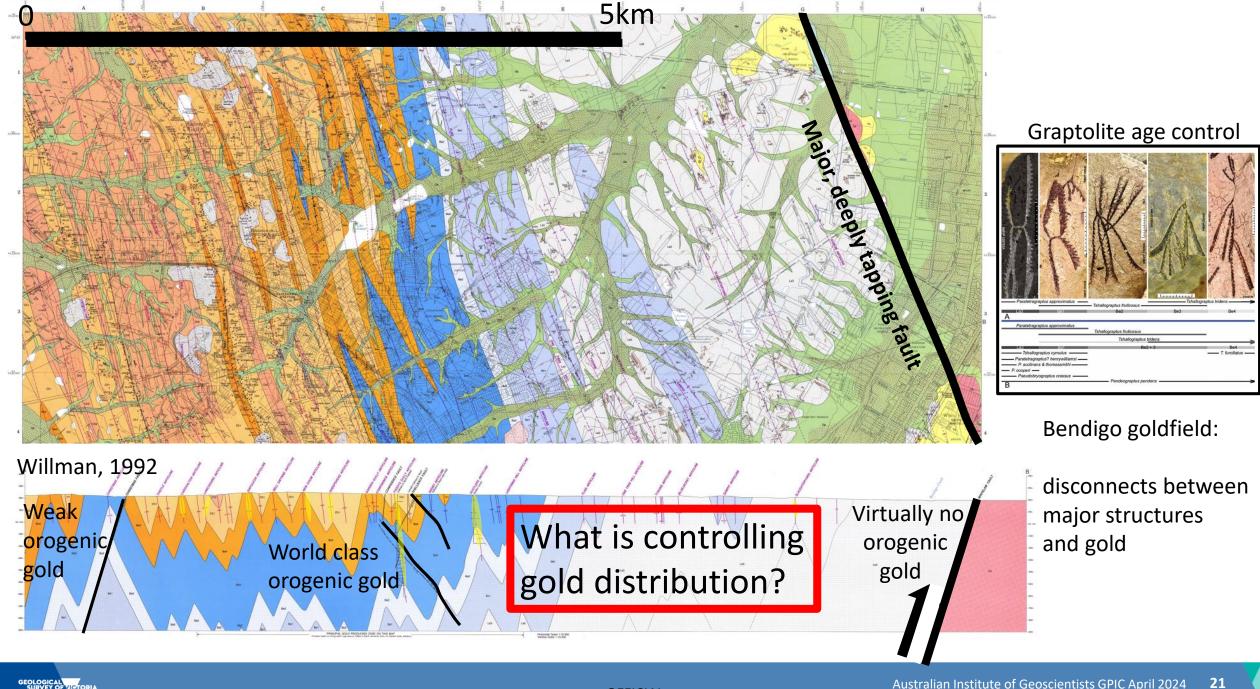












Cambrian - Ordovician (- Early Devonian) Lachlan Supergroup

OFFICIAL

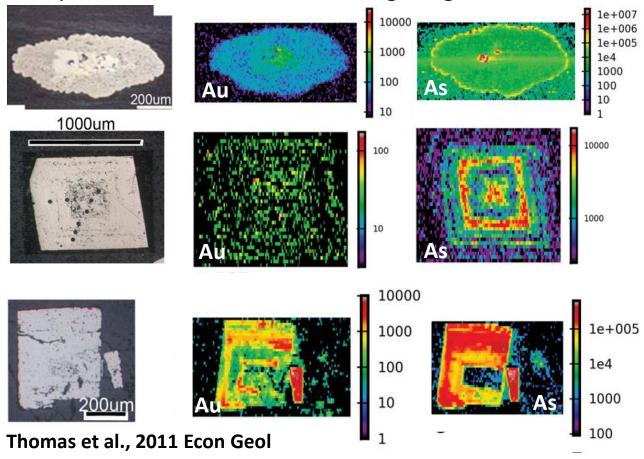


Pyritic Black shales within the succession are a potential source of gold (and sulphur).

- S and (likely) Au sourced by pyrite to pyrrhotite transition can occur metasediments and/or metavolcanics
- Implicates the greenschist amphibolite transition which occurs at mid-crustal depths in collisional orogens
- S isotopes indicate either magmatic or well-mixed source
- Metamorphism of 'pyritic metasediment' the currently favored orogenic gold source in academia......
- Victoria's orogenic gold story is crustal-scale (its not just about the host rocks).

• Intrusion related gold-sulphide association also important - but proven IRG+ is subordinate to orogenic gold

Mode of occurrence	Mean Au ppm	Mean As ppm	
Diagenetic	0.61	1300	Enriched in Mn, Zn, Mo, Cu, V, Ba, Ag, Cd, Tl, Co, Ni, Bi, Pb, Te
Pyrrhotite in base	0.04	4	Depleted in Cu, Zn, Sb, Te Enriched in Co, Ni as nodular
Hydro in turbidites	Rim 1.24 Core 0.65	Rim 1850 Core 1550	Variable enrichment usually in core (Co, Ni, Bi, V, Pb) dependent on host lithology
Hydro in LQ	4.37	4960	
Hydro in Au reef	5.65	6580	

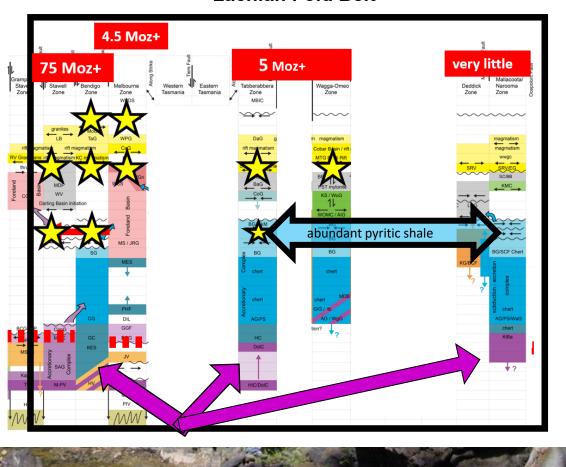


BUT...overall, the quartz-rich deep marine sediment succession is **not**

inherently rich in gold

(eg Glasson & Keays, 1978; Bierlein, 2004)

Lachlan Fold Belt

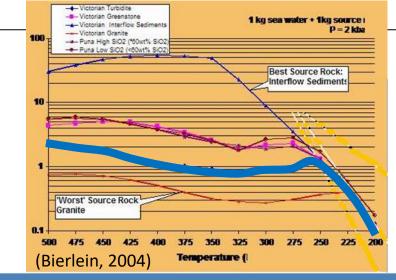


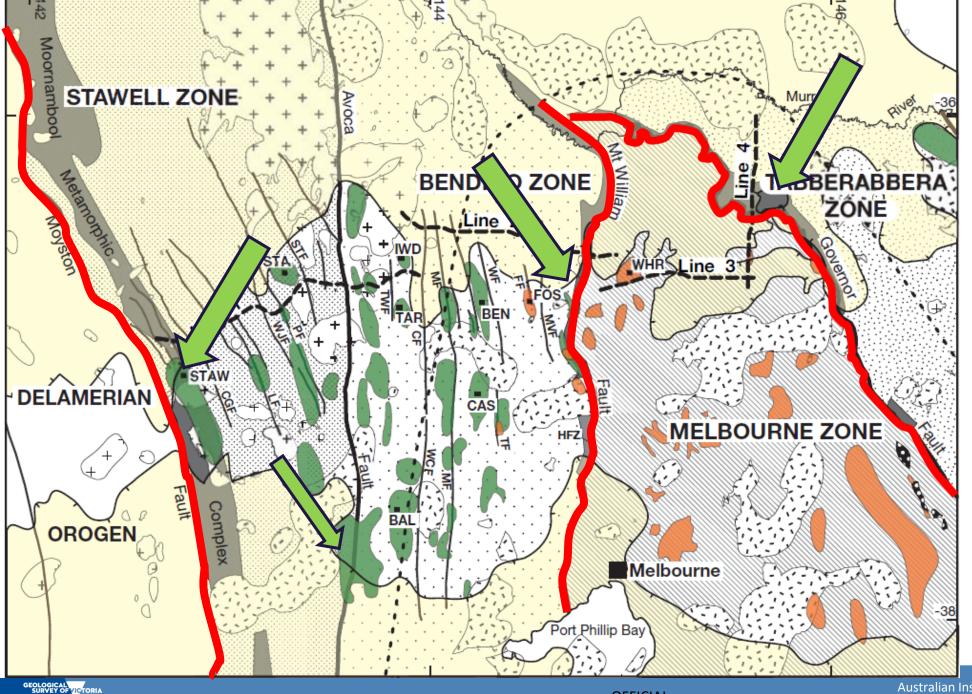
AND...the relative stratigraphic abundance of pyritic black shale in Victoria is anti-correlated with orogenic gold endowment!!

(eg: 'Bendoc Group' extensive in eastern Victoria: pyritic black shale dominant but a region with less proven orogenic gold. Bendigo-Fosterville goldfields: world class orogenic gold, but <5% / vol pyritic black shale).

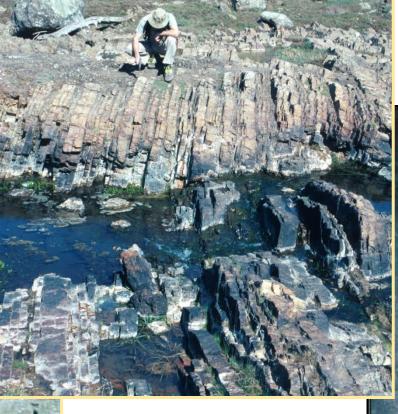
Victoria's orogenic gold story <u>must</u> be more complex than just the host rocks and structures....this has been the exploration

challenge



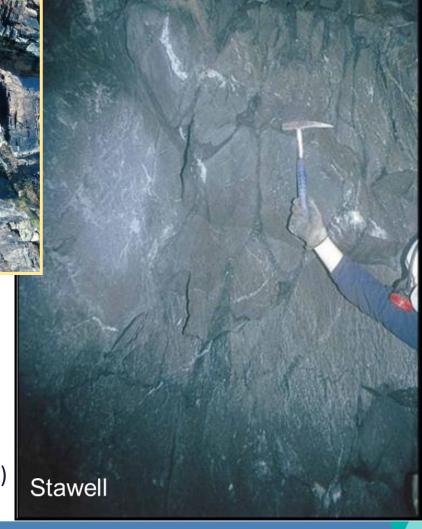


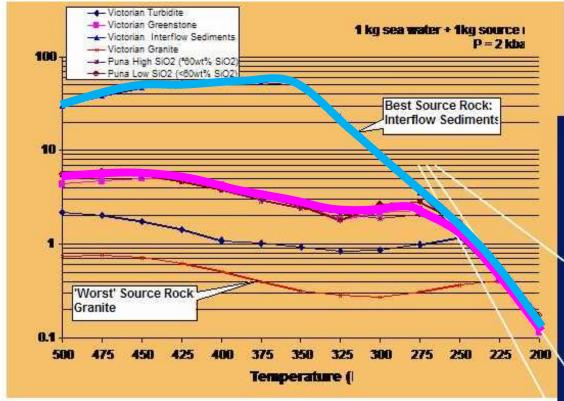




Kilmore

Major faults expose
Early Cambrian MORB,
BABB and boninite,
deep marine setting,
Cambrian pelagic chert
(Goldie Chert, Howqua Chert)





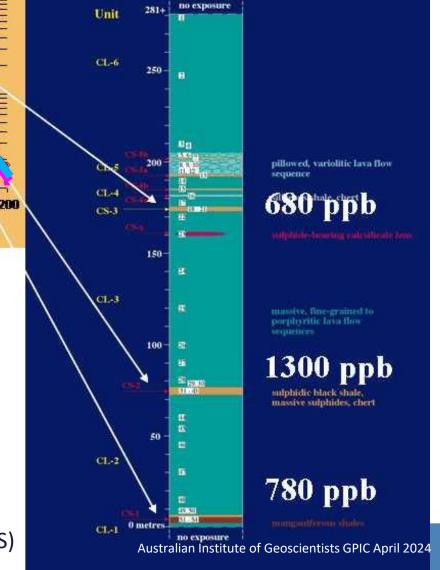
Boninite: a credible source of lots of gold (e.g. Keays, 1987):

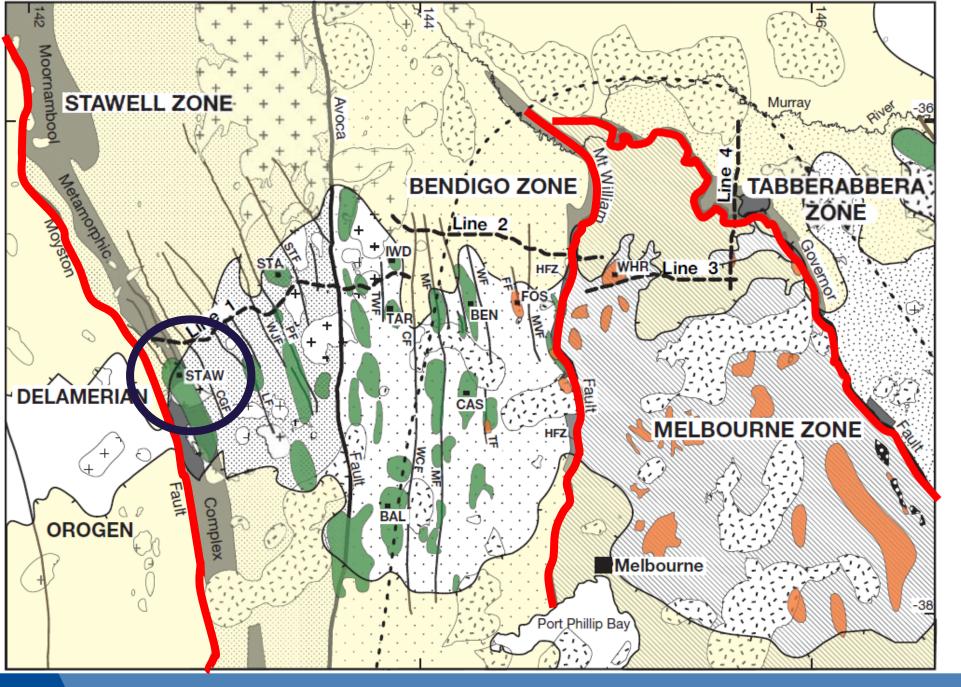
Cambrian metavolcanics exposed in:

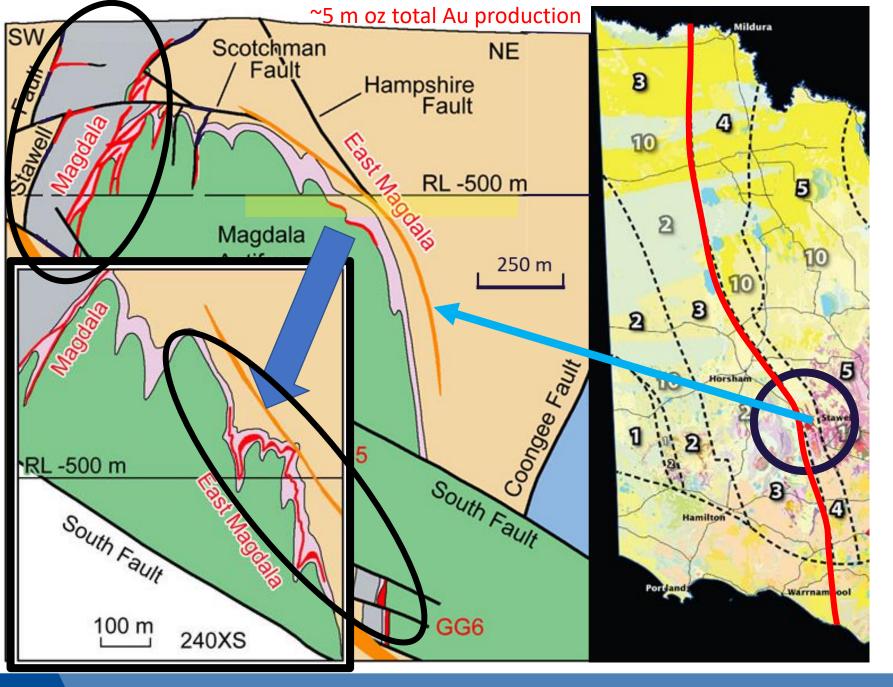
Moyston Fault / Moornambool Metamorphic Complex, Avoca Fault, Heathcote Fault Zone and, farther east, Governor Fault Zone —

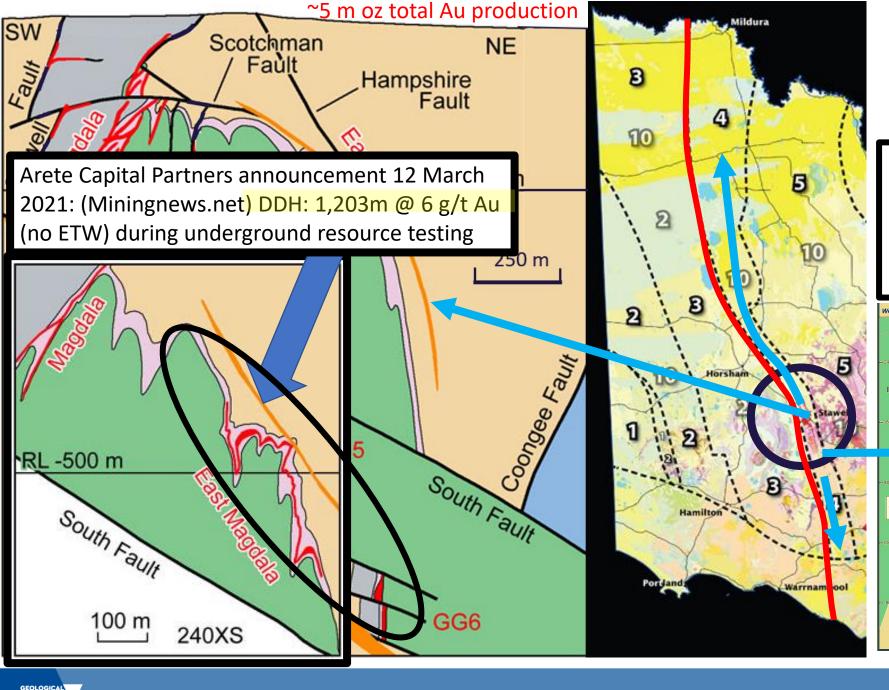
points to oceanic / intra-oceanic arc precursor crust for lots of Victoria.

(Hamlyn et al, 1985; Bierlein, 2004; also Pitcairn et al., 2006 in NZ for Otago Schist MORBS)

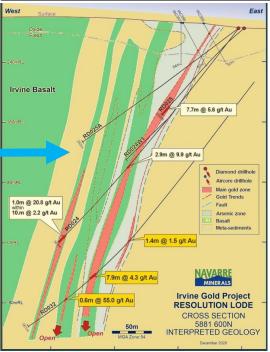








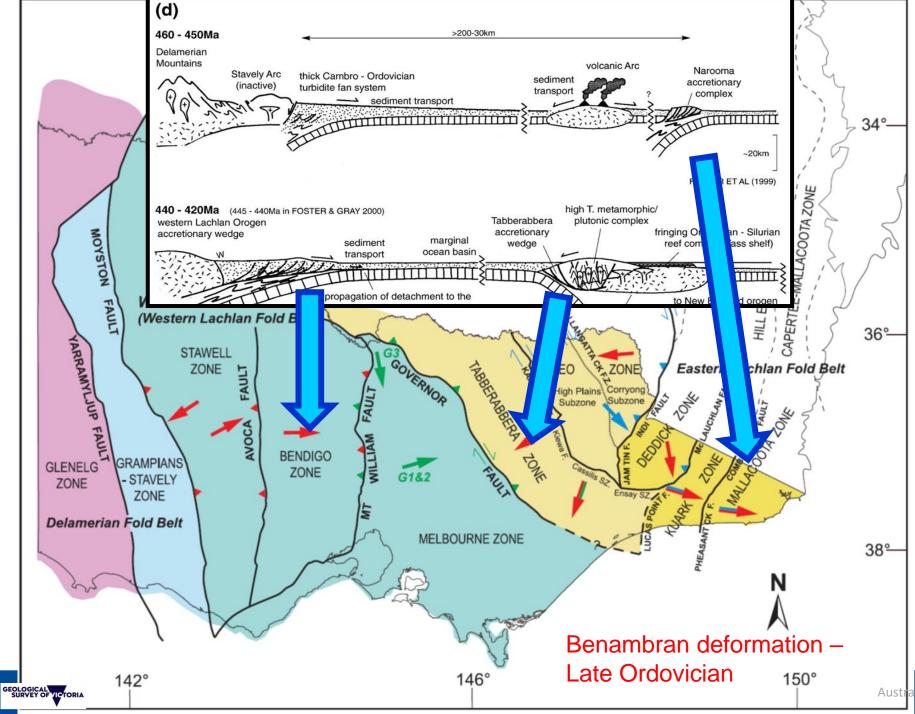
Navarre Minerals Maiden Resource (Resolution, Adventure prospects 304,300 oz @ 2.43g/t Au. (30 March 2021)...this is how modern Magdala (~3Moz-) started!



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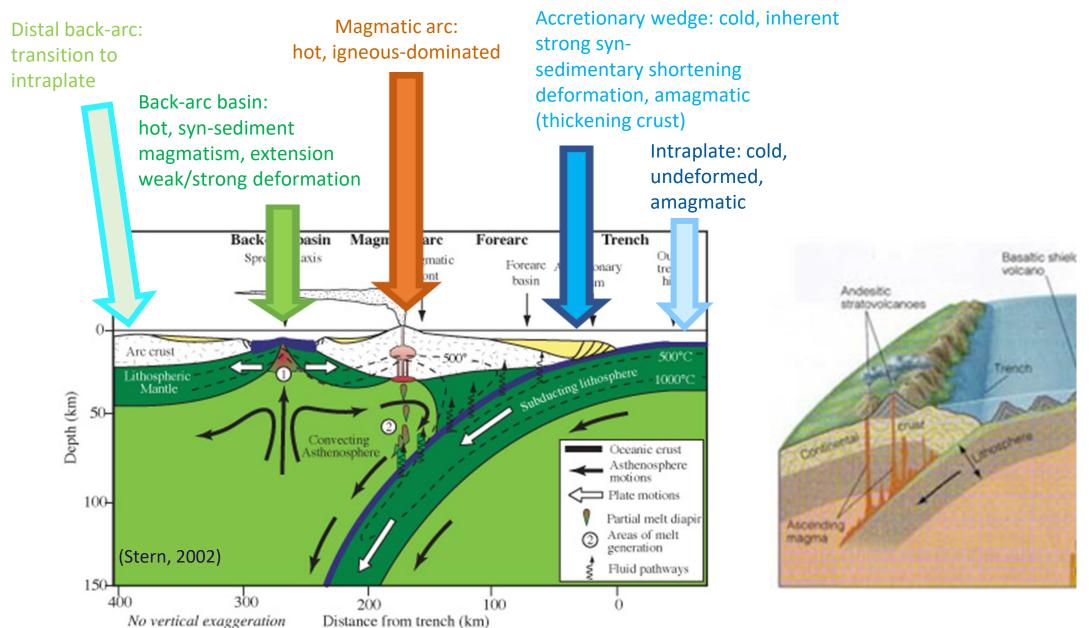




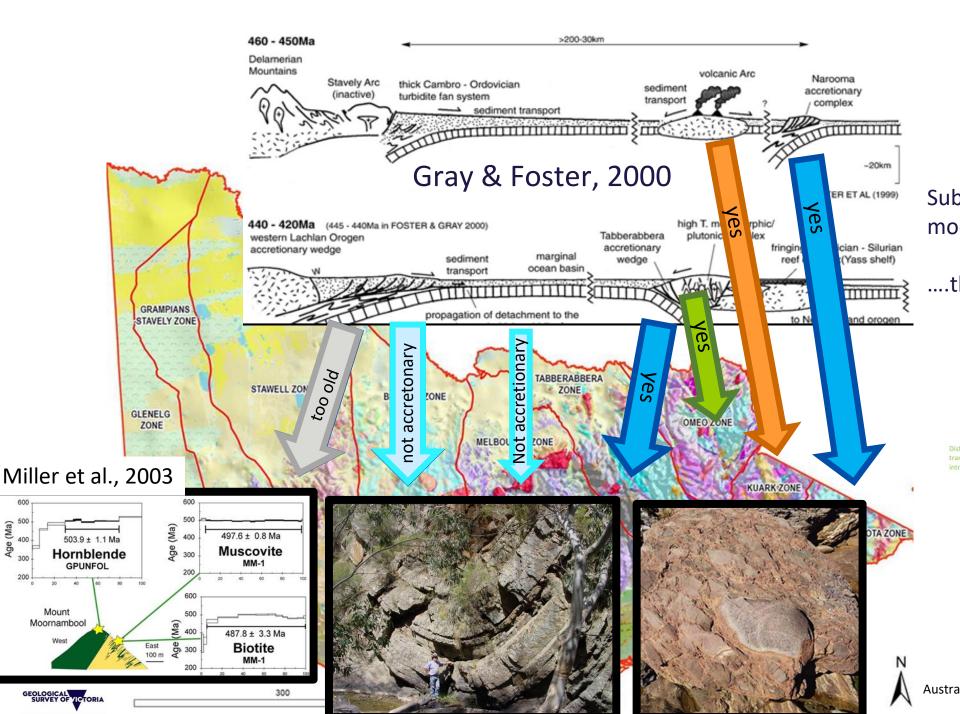
Gray & Foster, 1999, 2000:

A breakthrough tectonic model that honoured structural vergence, deformation timing, and the accretionary character of some Ordovician stratigraphy

Convergent margin key elements and systematics

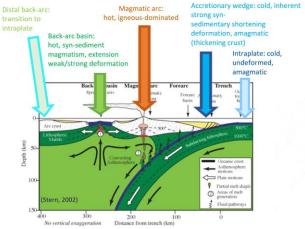




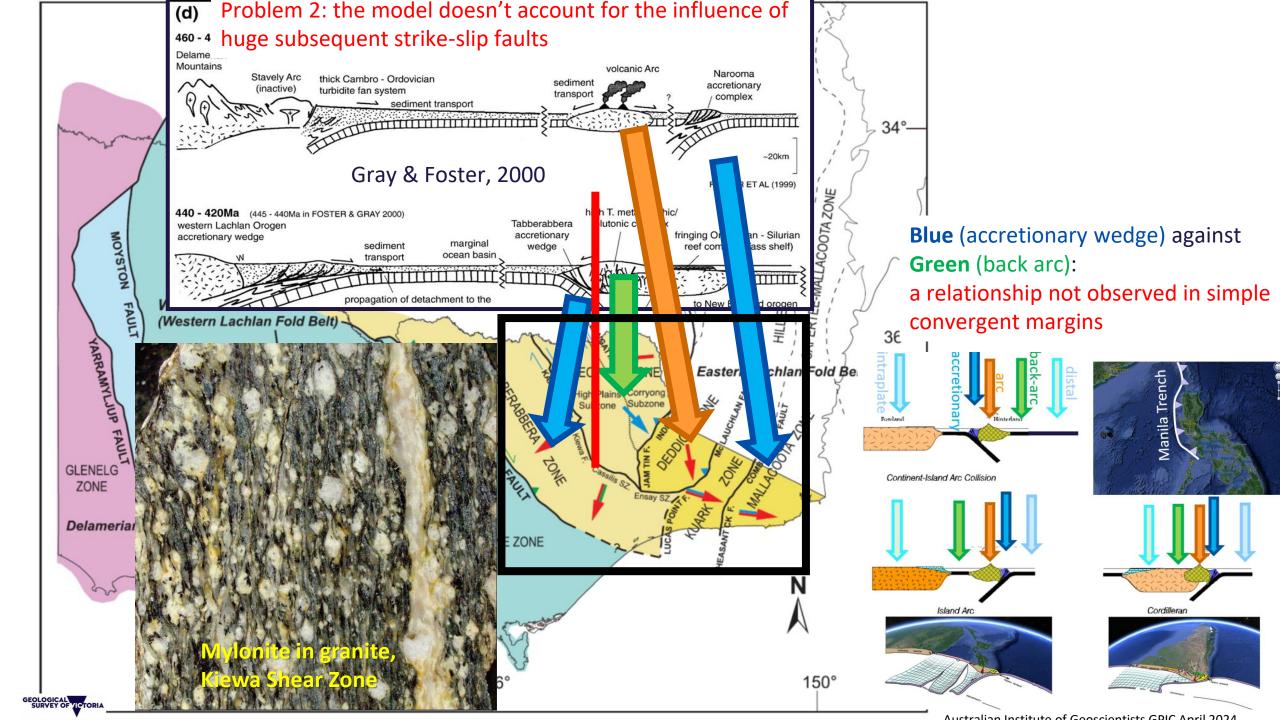


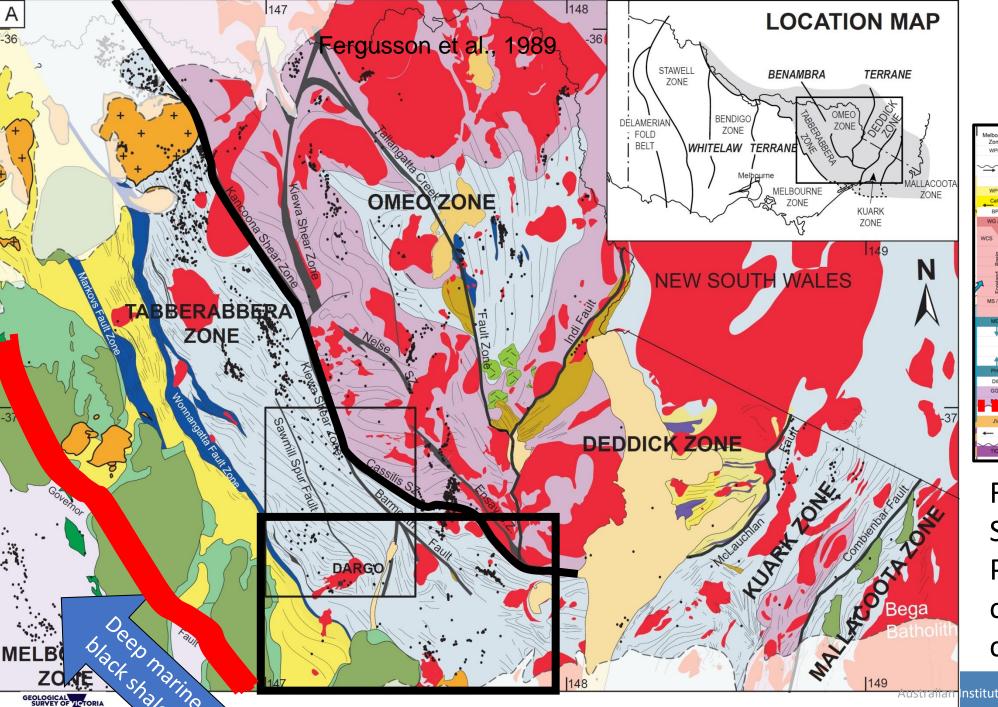
Subduction / accretion models for Late Ordovician Victoria

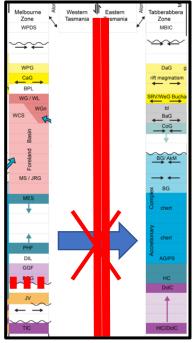
....they don't work perfectly.



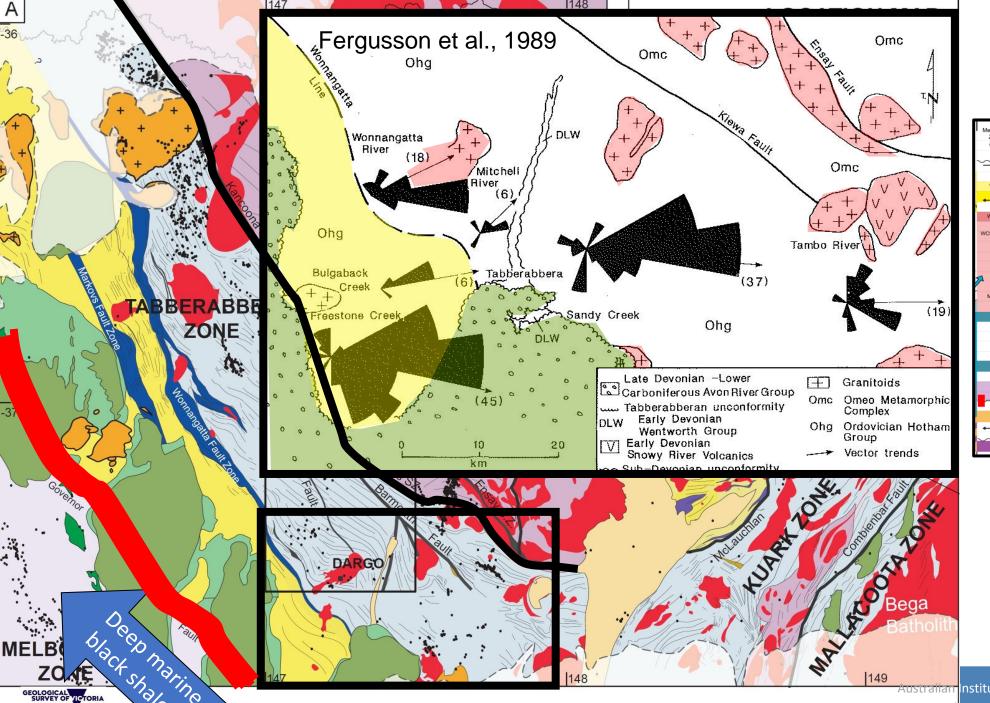
Australian Institute of Geoscientists GPIC April 2024

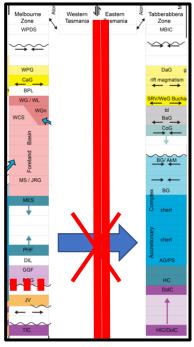






Field geology – Sedimentology, Palaeogeography can also provide critical constraints...



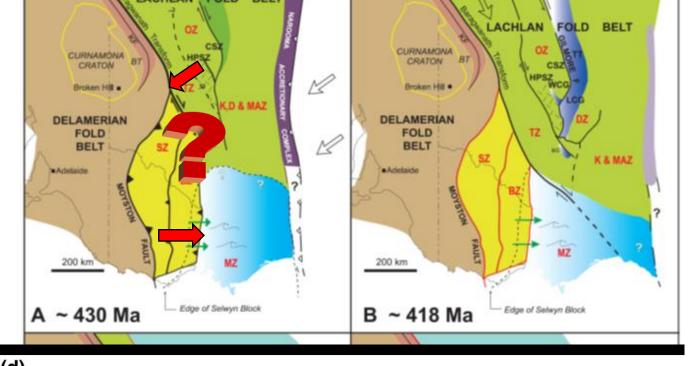


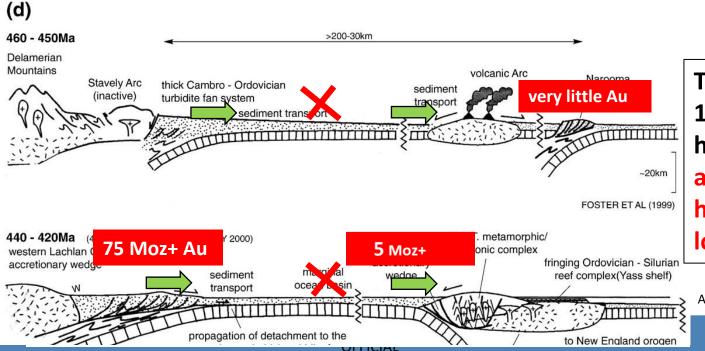
Field geology – Sedimentology, Palaeogeography can also provide critical constraints...

Models that honour paleogeographic constraints, and account for strike-slip faults.....

eg. the Baragwanath Transform concept...

(VandenBerg et al. 2000, Willman et al., 2002)





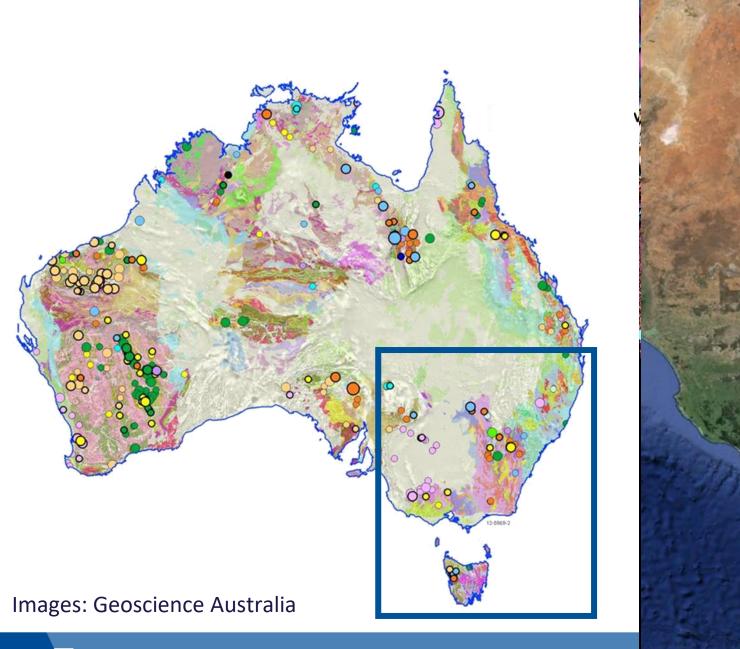
Tectonic models of the 1990's-early 2000's all have major shortcomings... and don't specifically help predict Orogenic gold location or endowment!

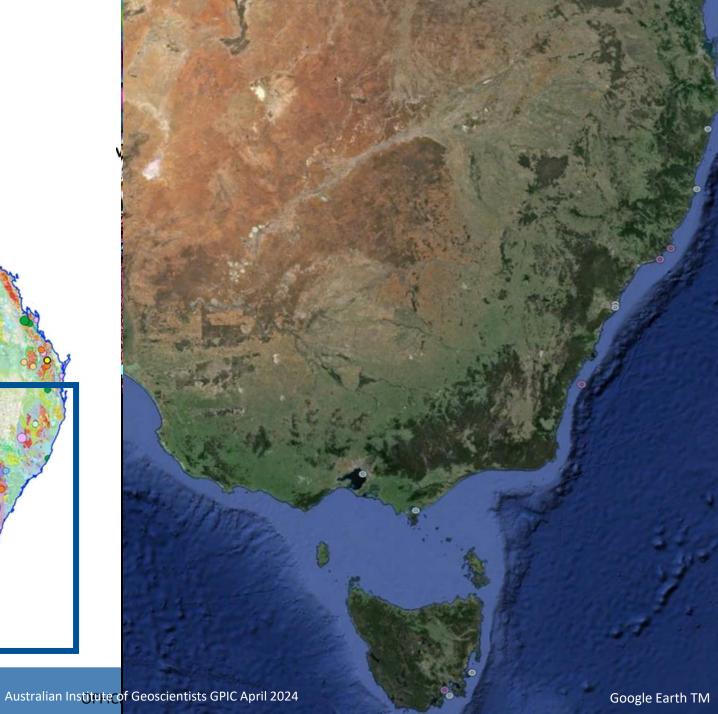
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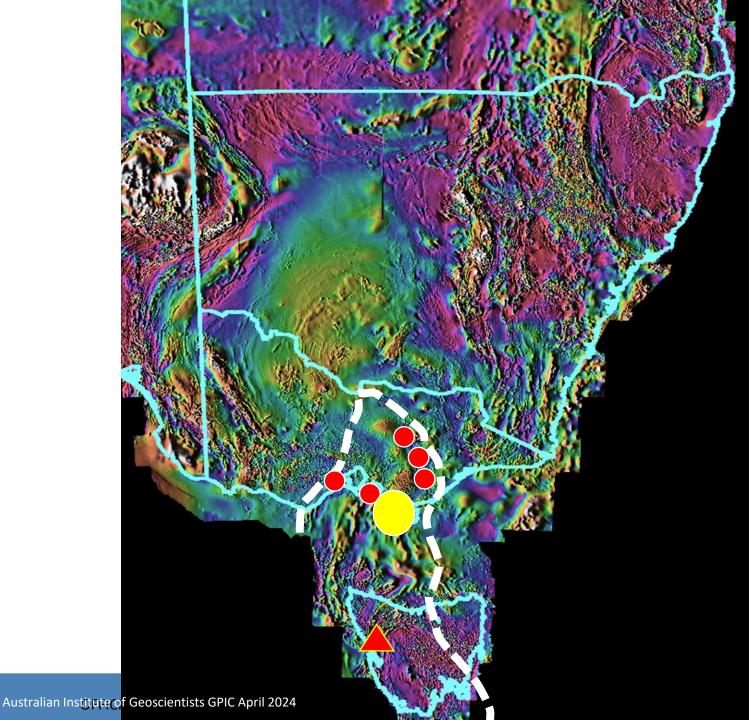


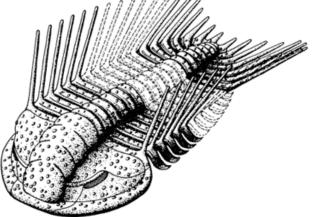
Western Tasmania and its northern extension...
the Selwyn Block.
(Cayley et al., 2002)

The Vandieland microcontinent –
Proterozoic crust beneath central Victoria (Cayley, 2011)

Cambrian Jamieson Volcanics (Vic)

coeval with (and along strike from)
Mount Read Volcanics
Dundas 'Trough' (Tas)





Early Lancefieldian – ~490Ma+

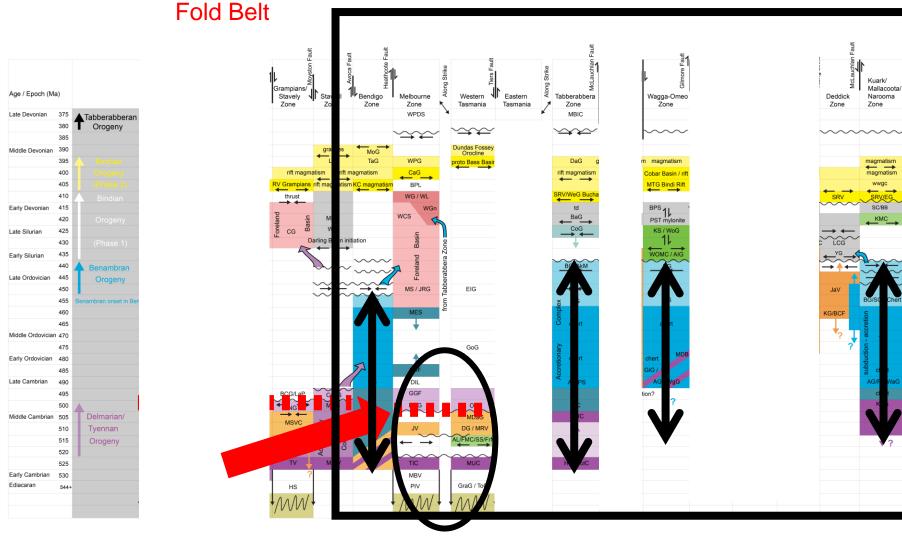


Bear Gully Gritstone



Delamerian

Lachlan Fold Belt

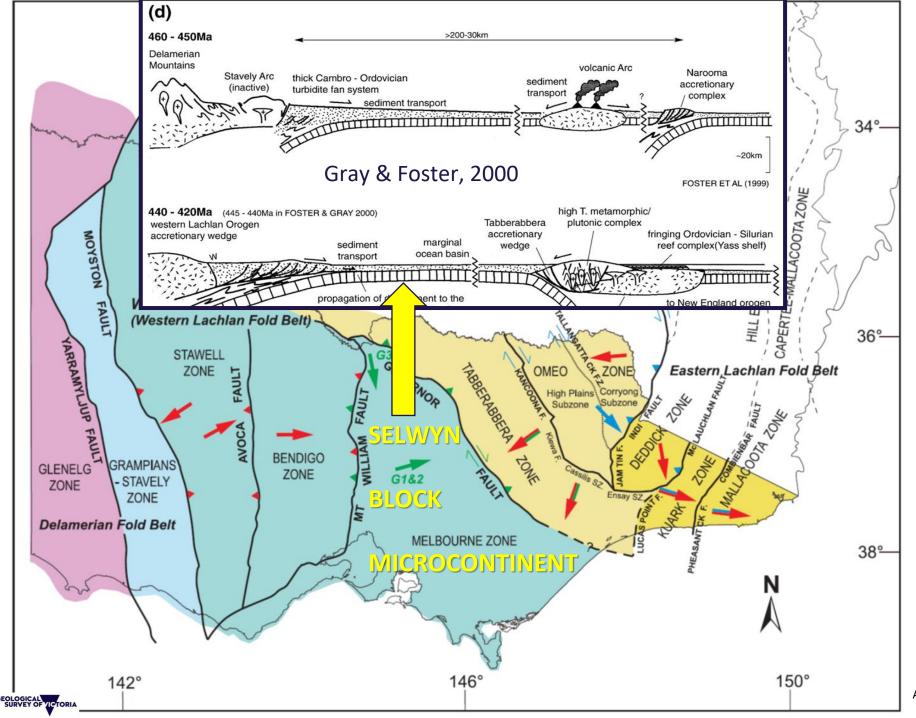


the Selwyn Block: a region with Cambrian orogenesis, surrounded by zones that don't have Cambrian orogenesis:

Time-space plot: Victoria

Cayley & Musgrave, in prep





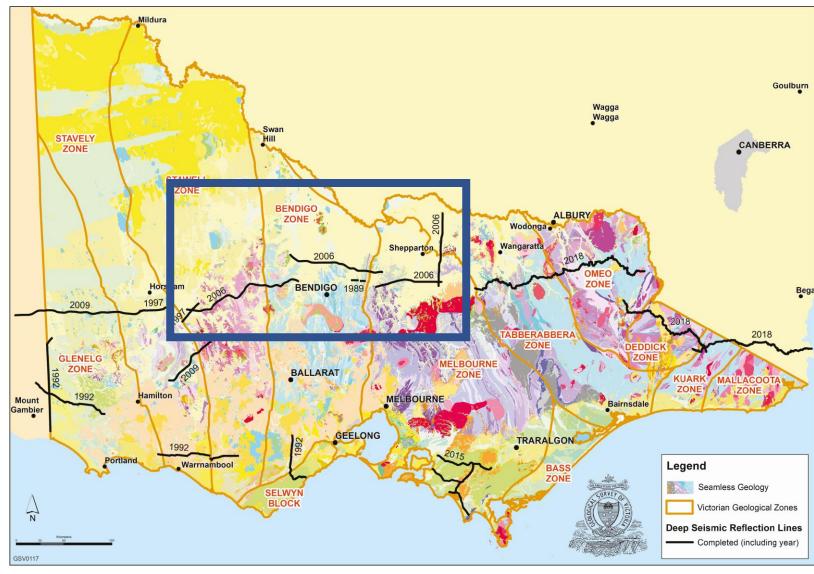
The Selwyn Block model –
alternative explanation for
some observed changes in
Lachlan Fold Belt sedimentation
and deformation timing
(particularly overlying
Melbourne Zone)

Talk outline

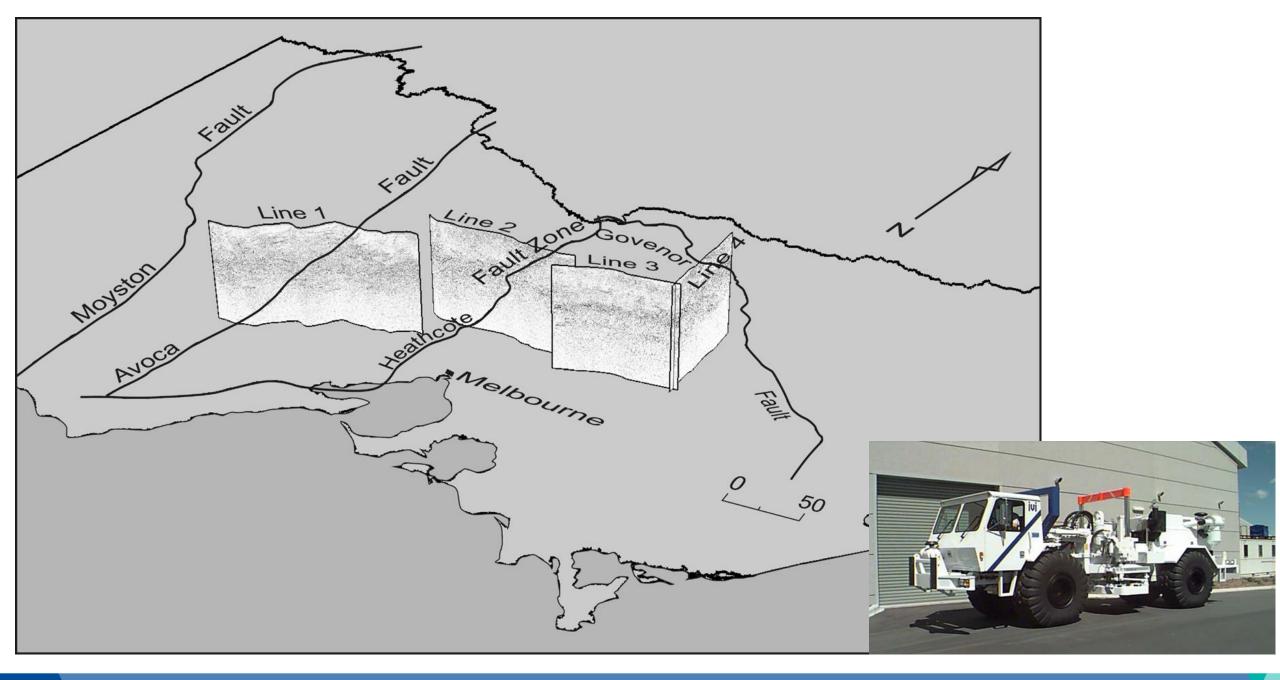
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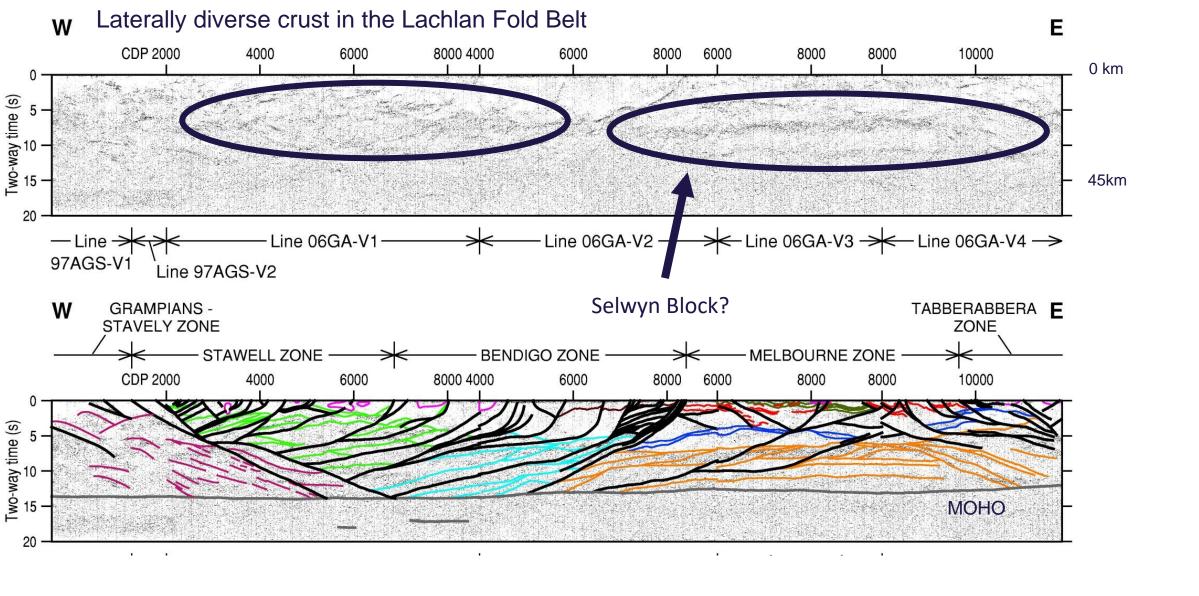


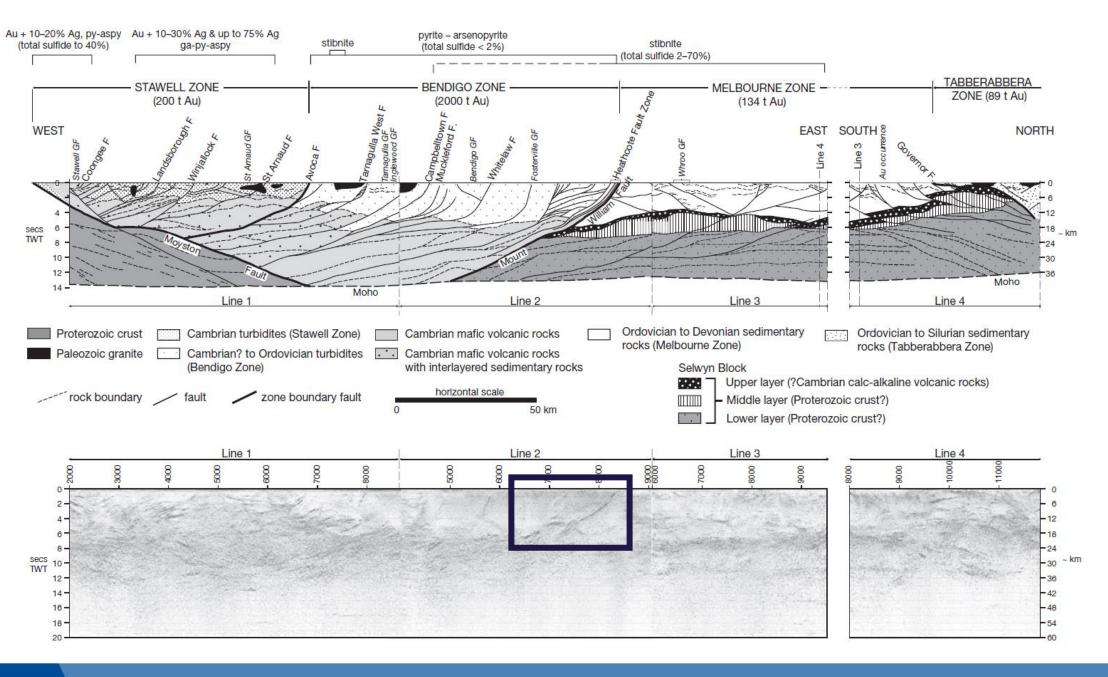
Deep Seismic Reflection



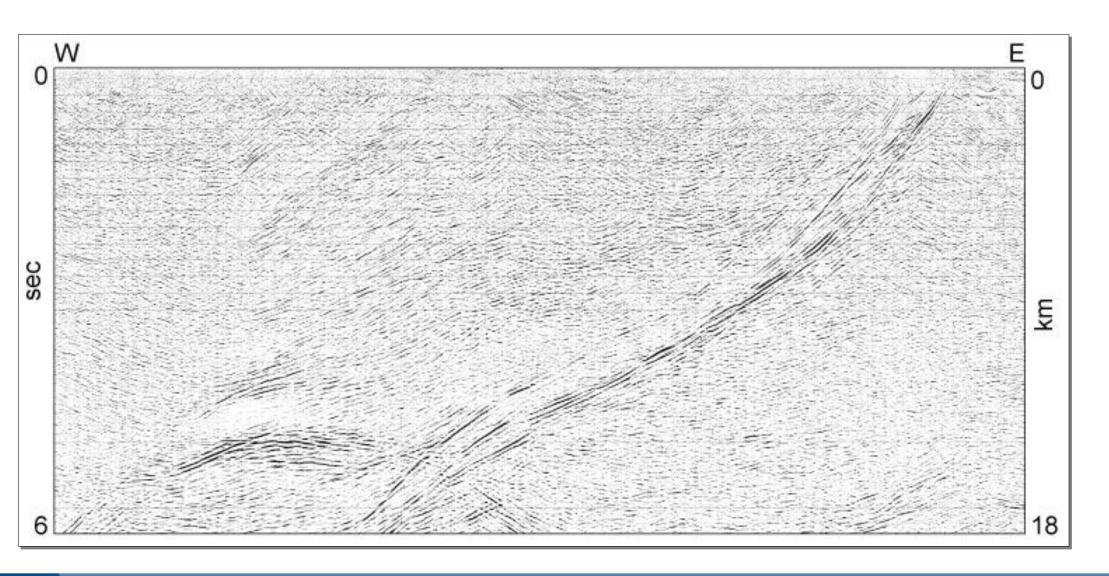








Detail of the Heathcote Fault Zone

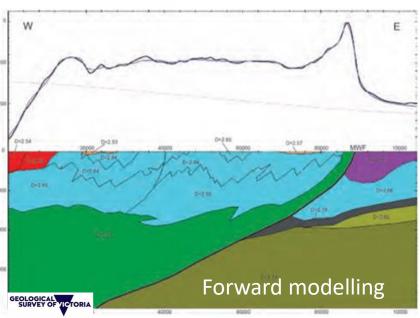


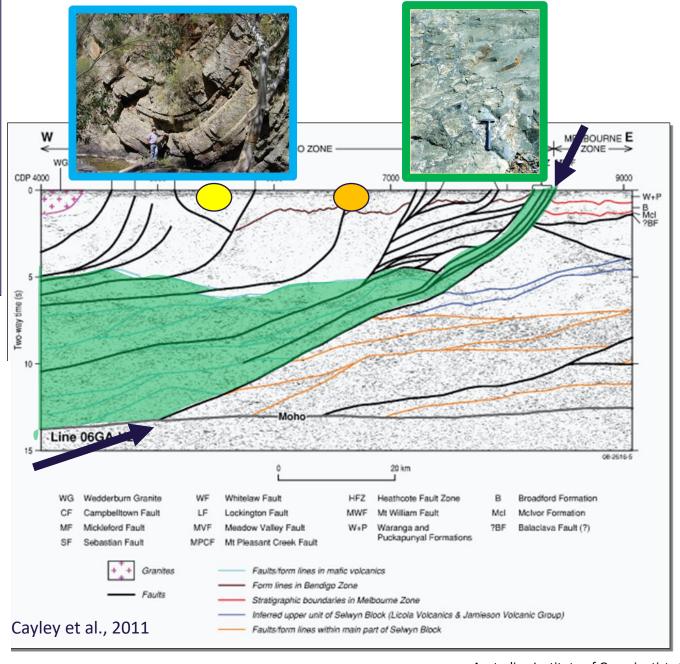


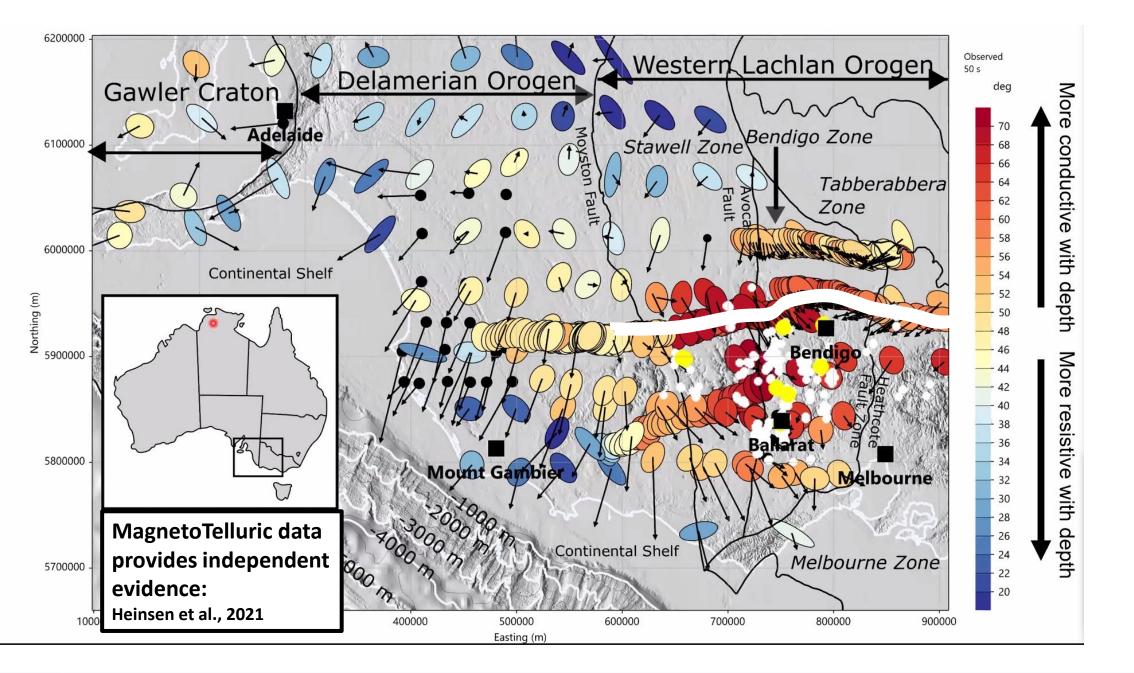
This research shows that tens of thousands of cubic kilometres of Cambrian metavolcanic rocks underlie the Bendigo goldfields

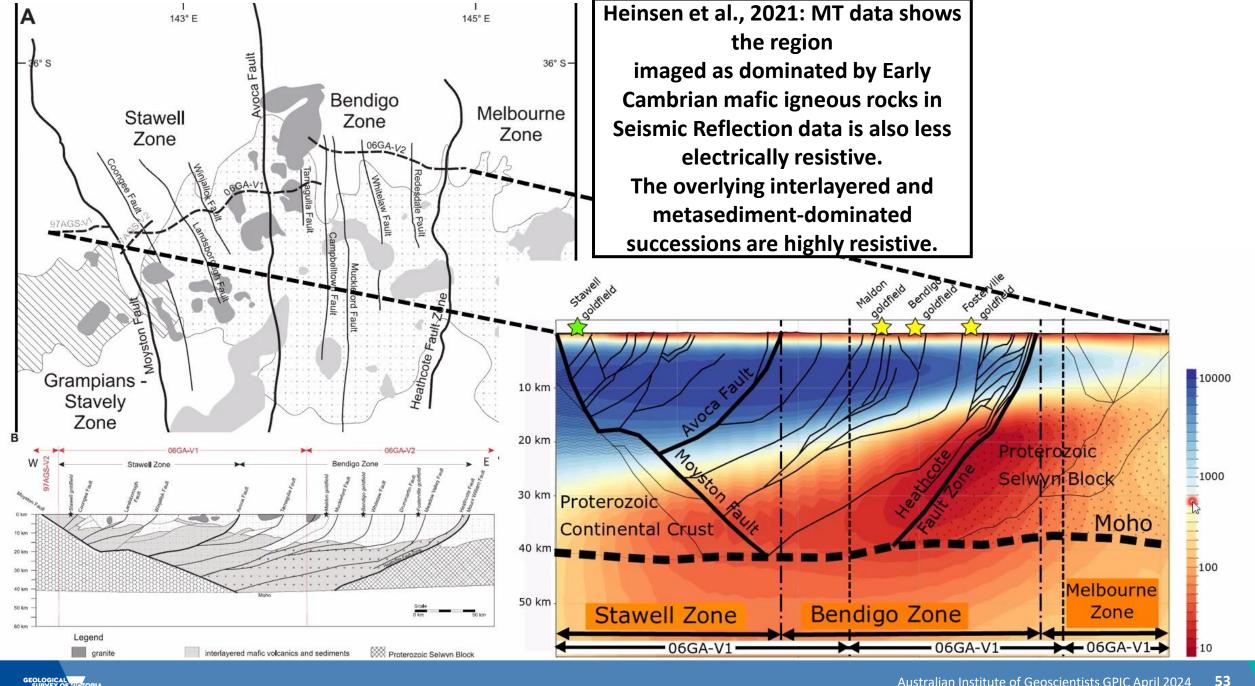
– a source for gold?

Goldfields geology is thick-skinned!

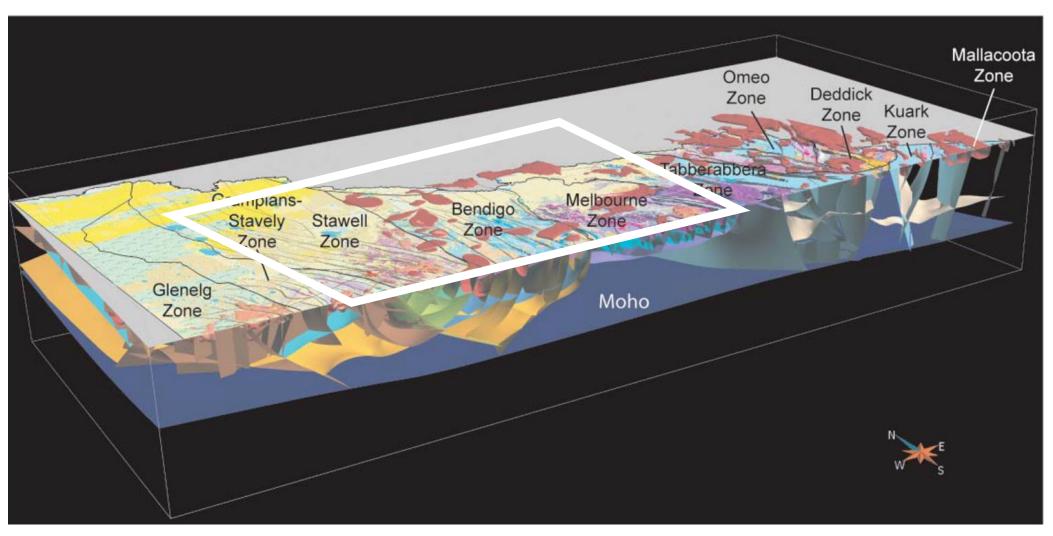








Victoria – State-wide 3D geological model



Rawling et al., 2011



Talk outline

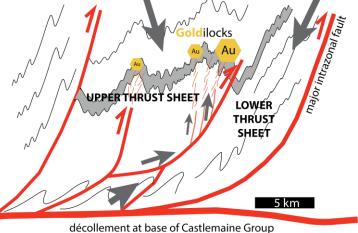
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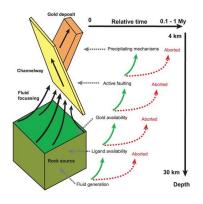


single phase of deformation weak to mod slaty cleavage axial planar, subhorizontal plunging fold axes low strain zone

poly-deformed, crenulation cleavages, structure modification via rotation and exhumation, intense (S-C)mica fabrics, transposed foliation, isoclinal meso- and micro-folds with steeply pluging fold axes

higher strain zone





econement at base of Castlemaine Group

Eg: Willman 2007 Min Dep

1. Gently folding + S₀ slip 2. Fold tighening

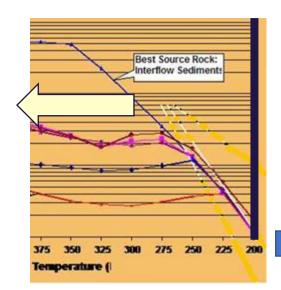
BP quartz veins

AP cleavage

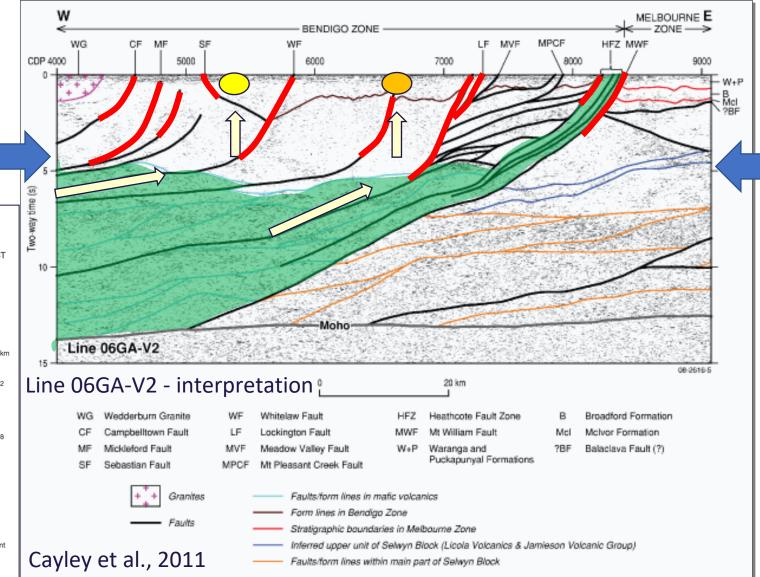
AP cleavage

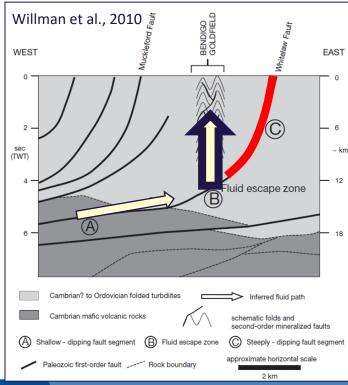
3. Fold lockup and failure low displacement Au-rich faults

Minerals Systems Models:

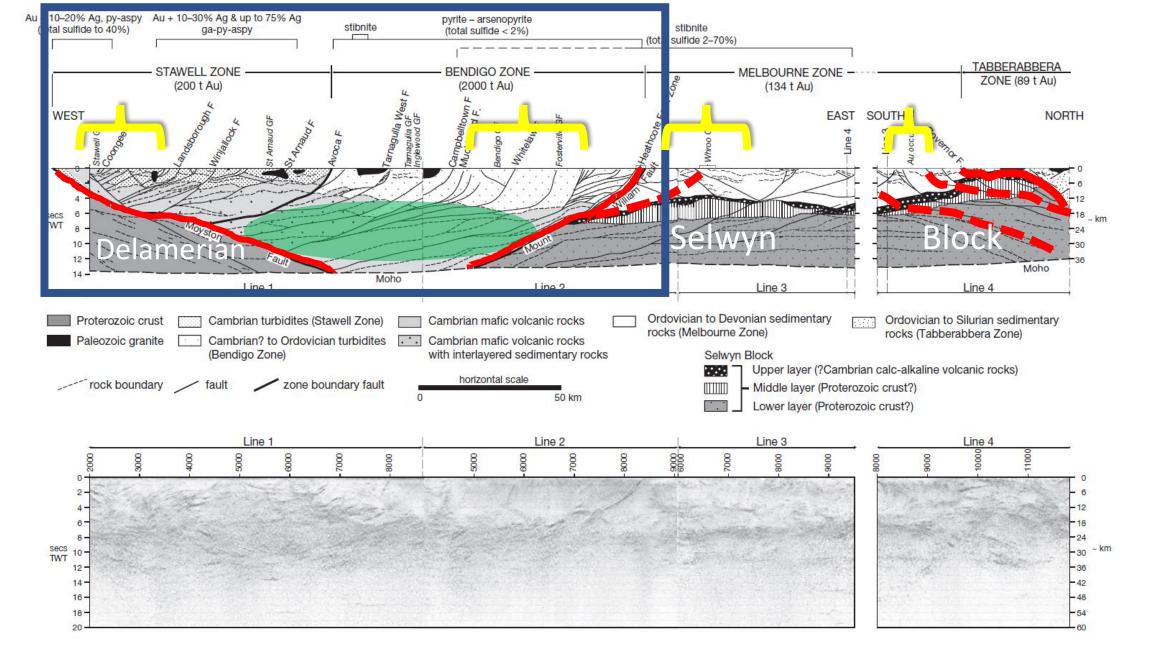


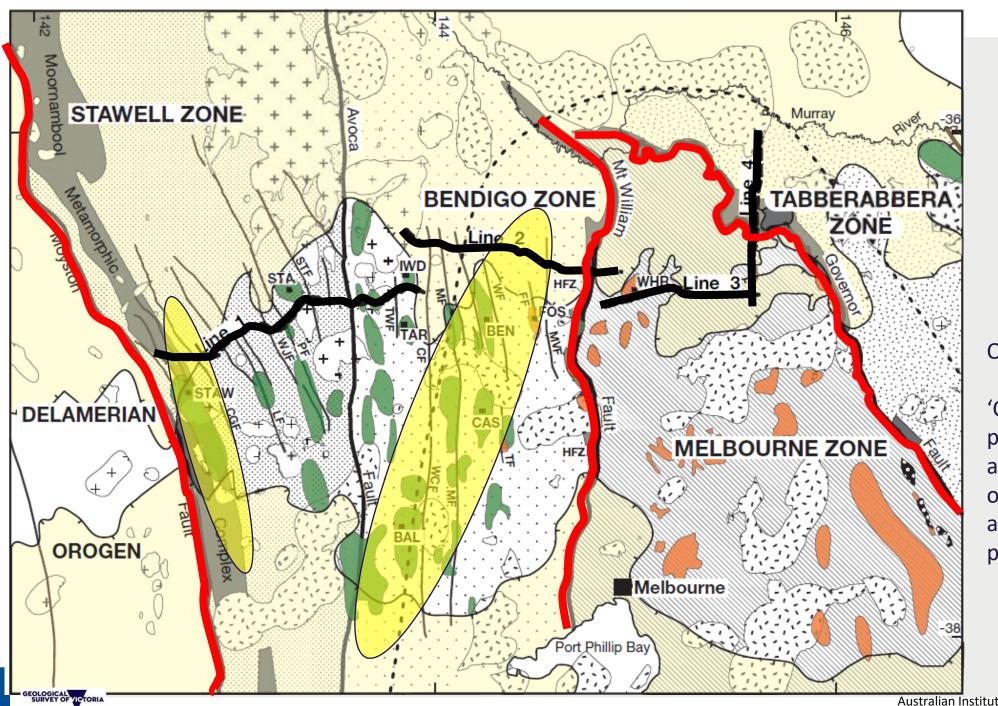
This process need not be efficient – the data indicates tens of thousands of cubic km of potential mafic igneous source rocks





57

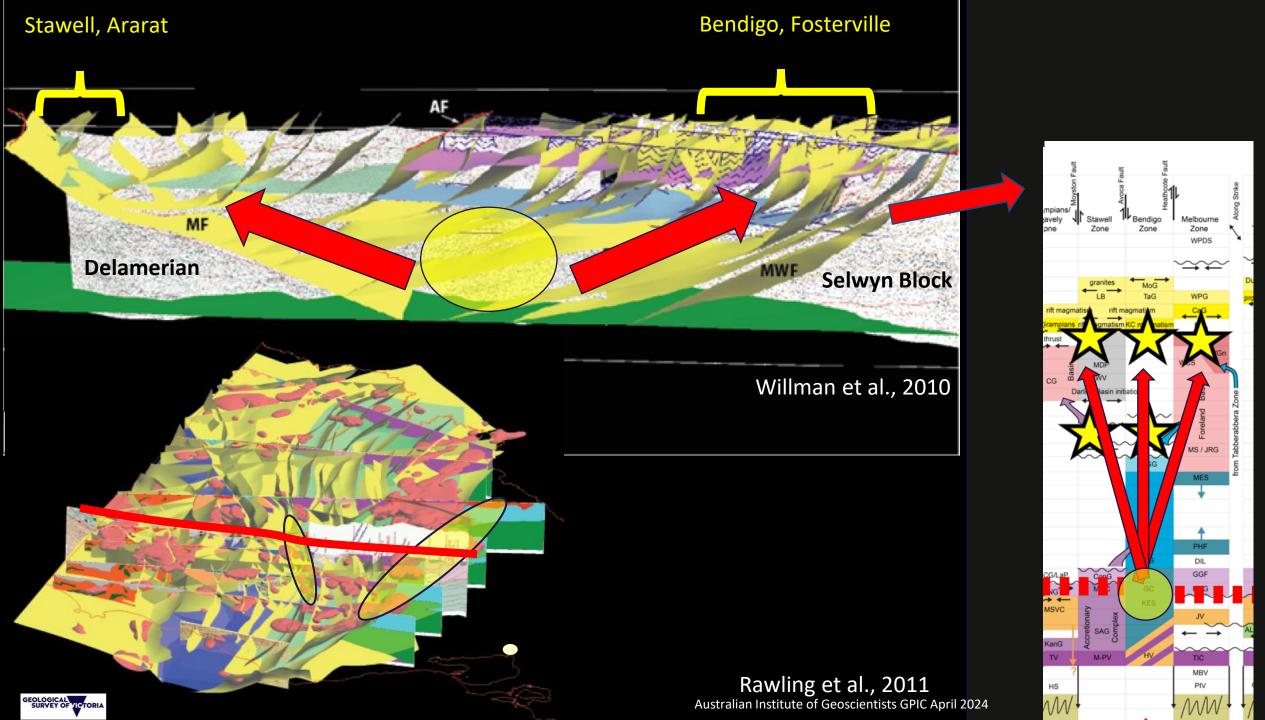


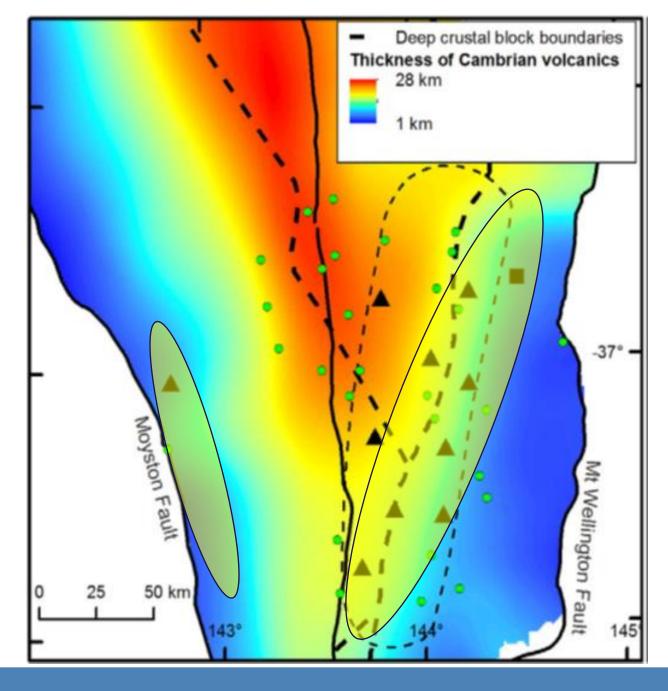


One hypothesis:

'Corridors' of gold prospectivity, aligned above the buried margins of the Selwyn Block and, further west, pre-Ordovician Gondwana



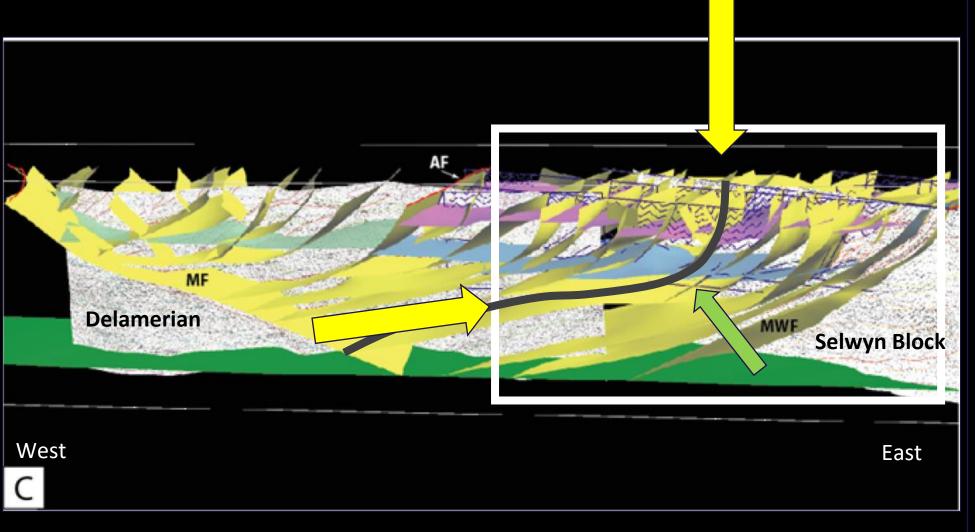




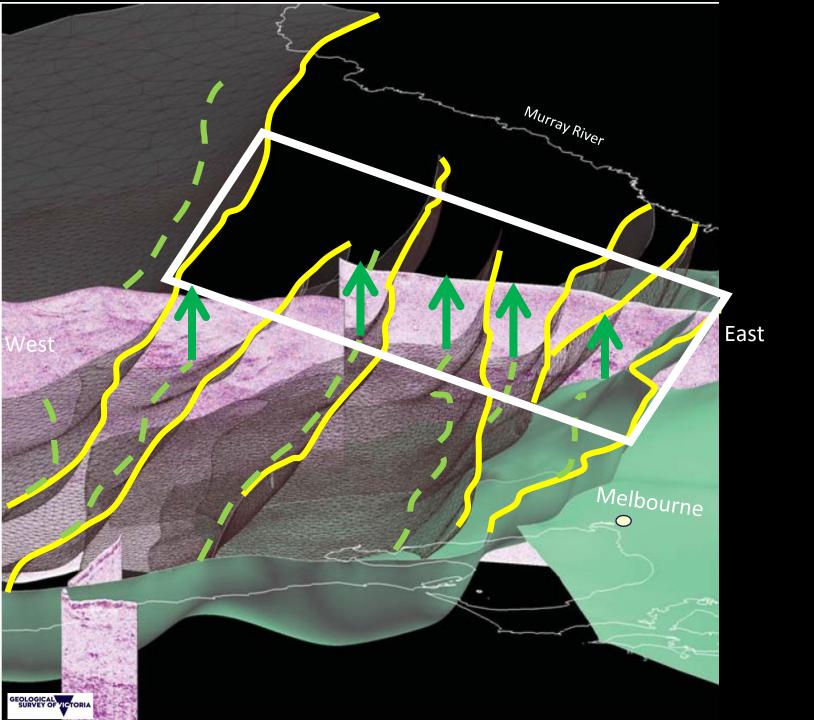
This model can explain the lateral Offsets between the regions of highest historical gold production (yellow ellipses), and the regions where gravity modelling suggests the most Cambrian mafic igneous crust occurs in the lower crust.....

Rawling et al., 2007 GSV 3D Vic

Full crustal section, Stawell and Bendigo zones — a tool for testing at-depth controls on orogenic gold locations







Inflection-point mapping, using the Victorian crustal-scale 3-D model

1500 metre buffer.....around mapped surface fault trace positions (yellow around red):

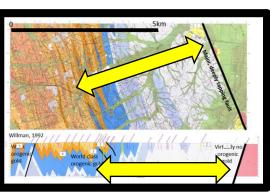
Captures 41% known Au deposits, 27% intermediate-large size Au deposits

1500 metre buffer...around interpreted 3D model fault dip inflections projected to surface (green around purple): Captures 67% known Au deposits, 60% intermediate-large size Au deposits + 30% smaller buffer area

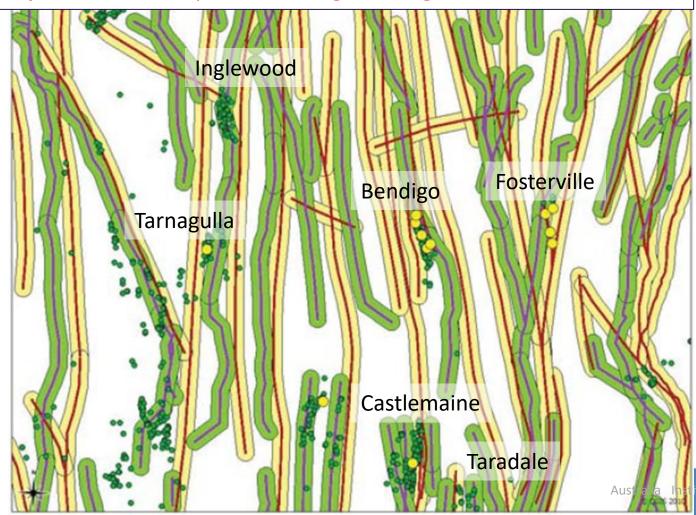
Fault dip inflection projections win as a predictor of significant goldfields locations!

Is **THIS** why its been so hard to understand the controls localising Victorian Orogenic Gold at goldfield scale?

A key control is 15km down!







calibrating hypotheses against known goldfield distribution

Rawling et al., 2011

Once calibrated, large mappable fault positions CAN be used to predict the offset locations of orogenic gold deposits!

Including undercover (Tandara, Four Eagles!)

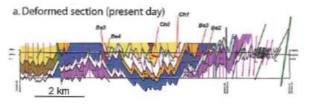
Talk outline

- Geological setting for Victorian orogenic (and intrusion related) gold
- Competing tectonic models for the Early Palaeozoic confusing for gold explorers
- Structural / stratigraphic mapping + potential field geophysics: powerful tools...
- ...but Deep Seismic Reflection data drives systems-scale understanding
- Application to mineral systems models at crustal scale...
- **Constrained retrodeformation scenarios critical to take geological systems** analysis from crustal scale to lithospheric scale
- Towards a Unifying Theory for Eastern Australian Early Palaeozoic geology and mineral system's
- Wrapping up

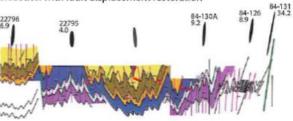


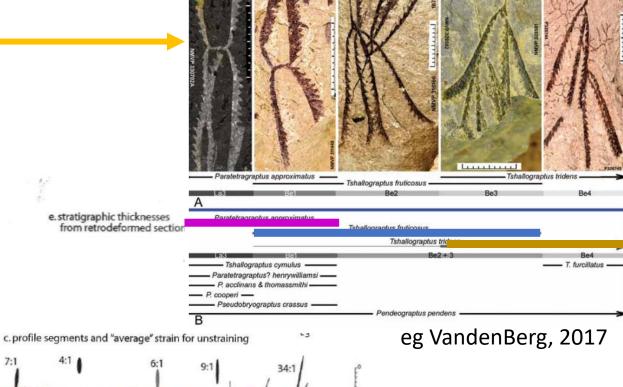


STRAIN REVERSAL (RETRODEFORMATION) OF THE BENDIGO SECTION

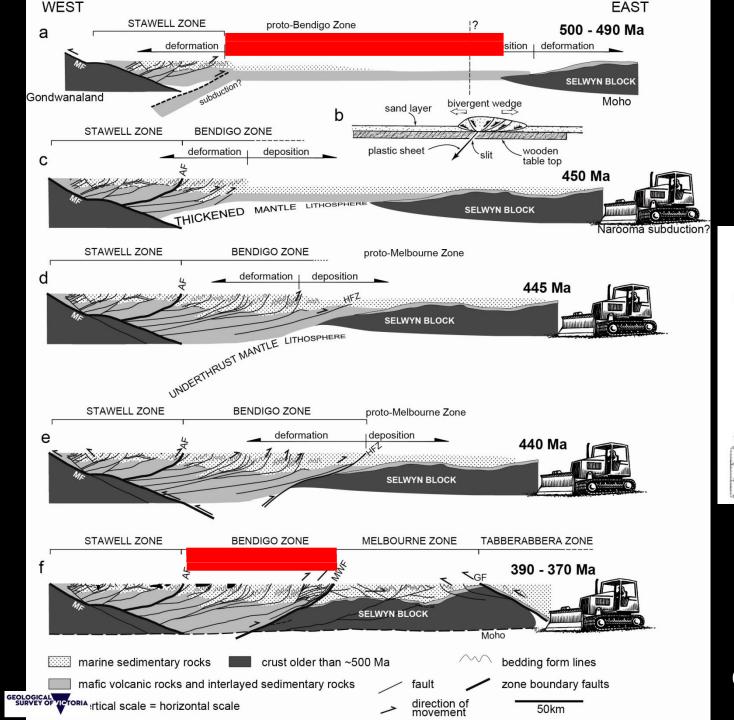


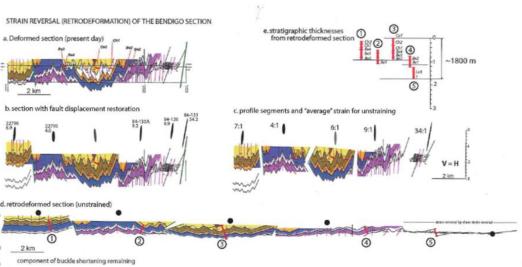
b. section with fault displacement restoration



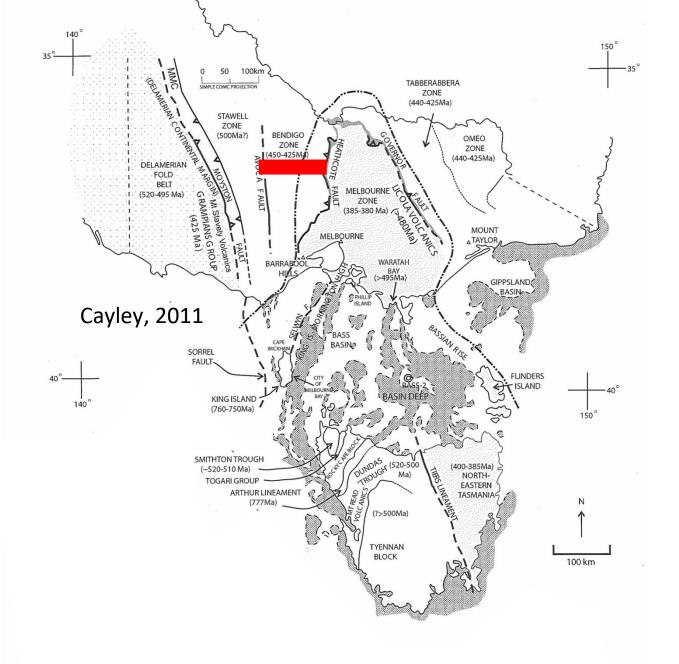


(Gray et al., 2006: restoration of Victoria's uppermost crust)

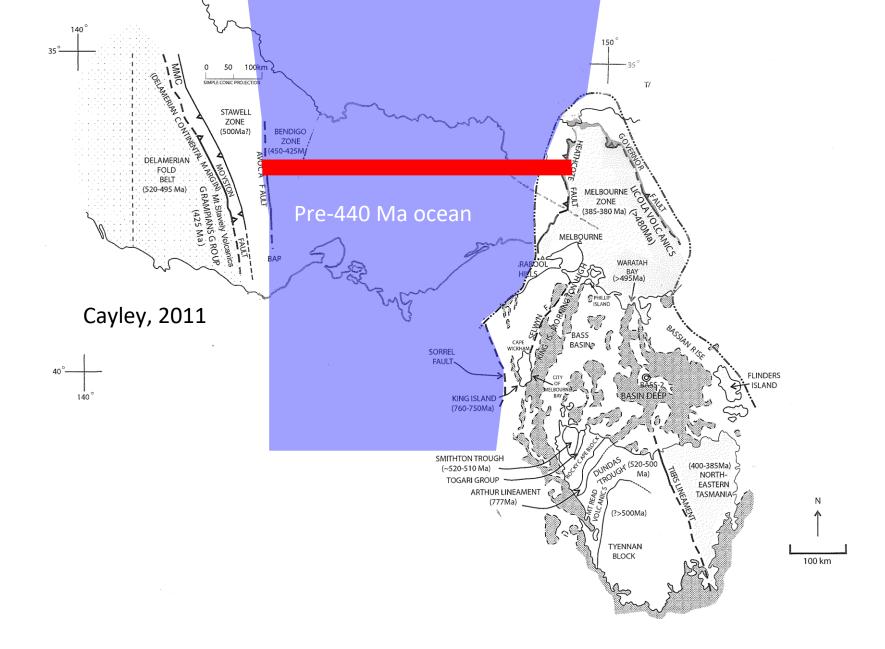




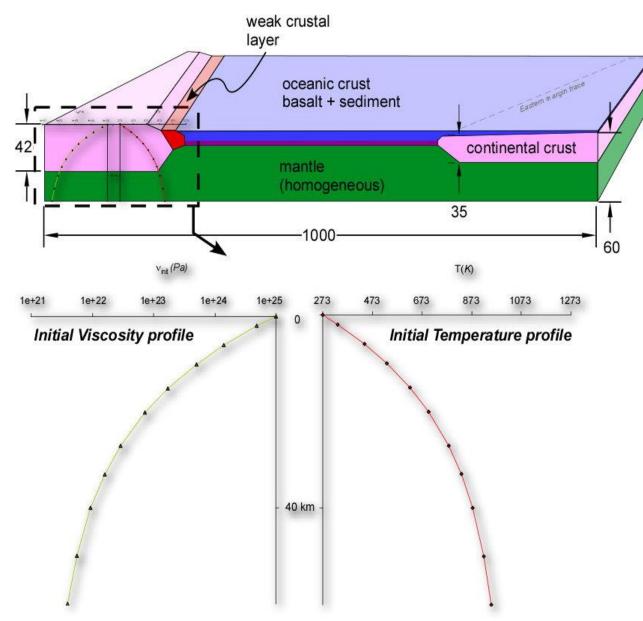
Gray et al, 2006







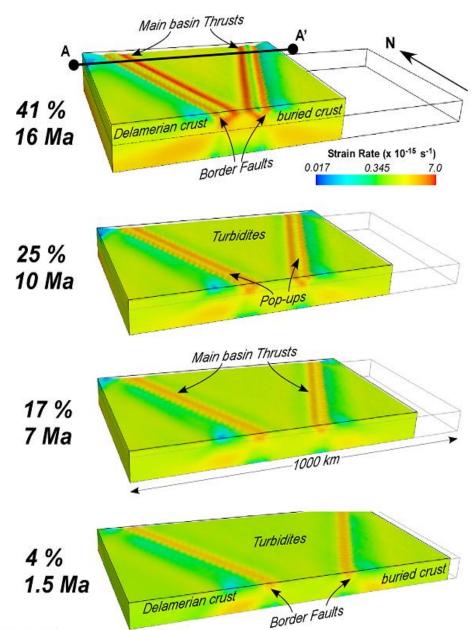
Gale simulations of basin closure (continental collision)



Constrained crustal-scale retrodeformations can give geometrical start-points for lithospheric-scale modelling of...

..tectonic scenarios that potentially formed orogenic-gold —laden continental crust from collisional thickening of an oceanic crust precursor (ie: no local crust subduction)

Gale simulations of basin closure

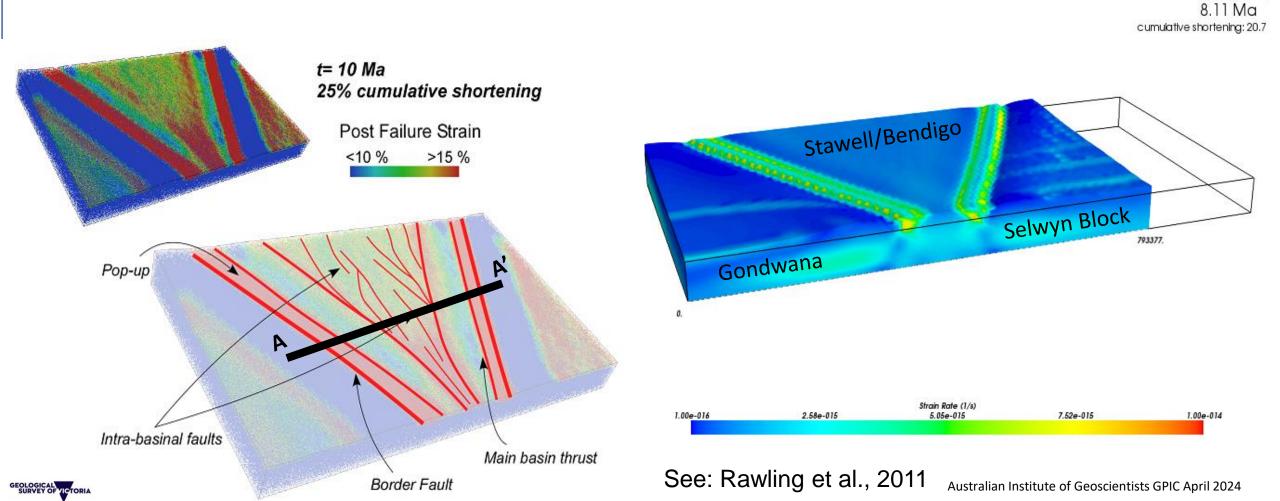


 Initial formation of basindipping bounding faults

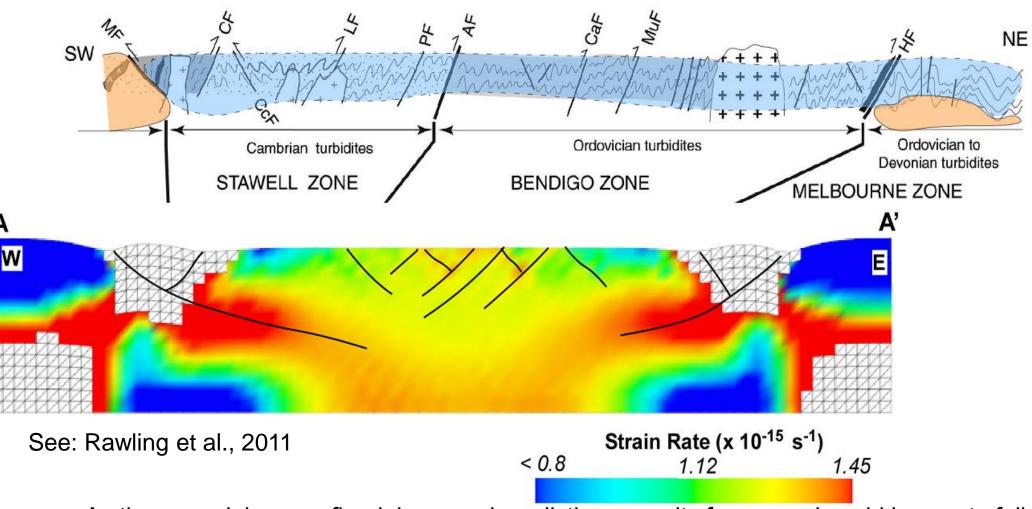
• Moyston F., Heathcote F.

 Subsequent development of back thrusts

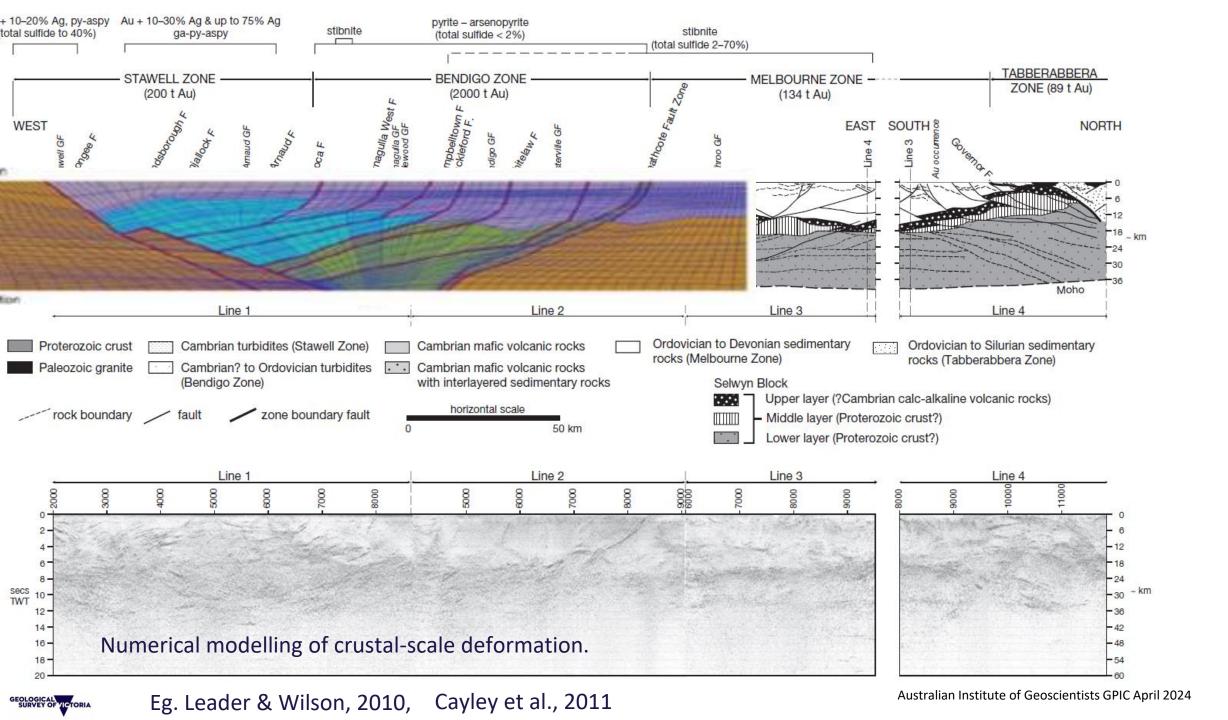
 High strain zones within the basin Recreates large bounding faults....
and a network of internal faults reminiscent of what is observed in map-view in the Stawell and Bendigo zones

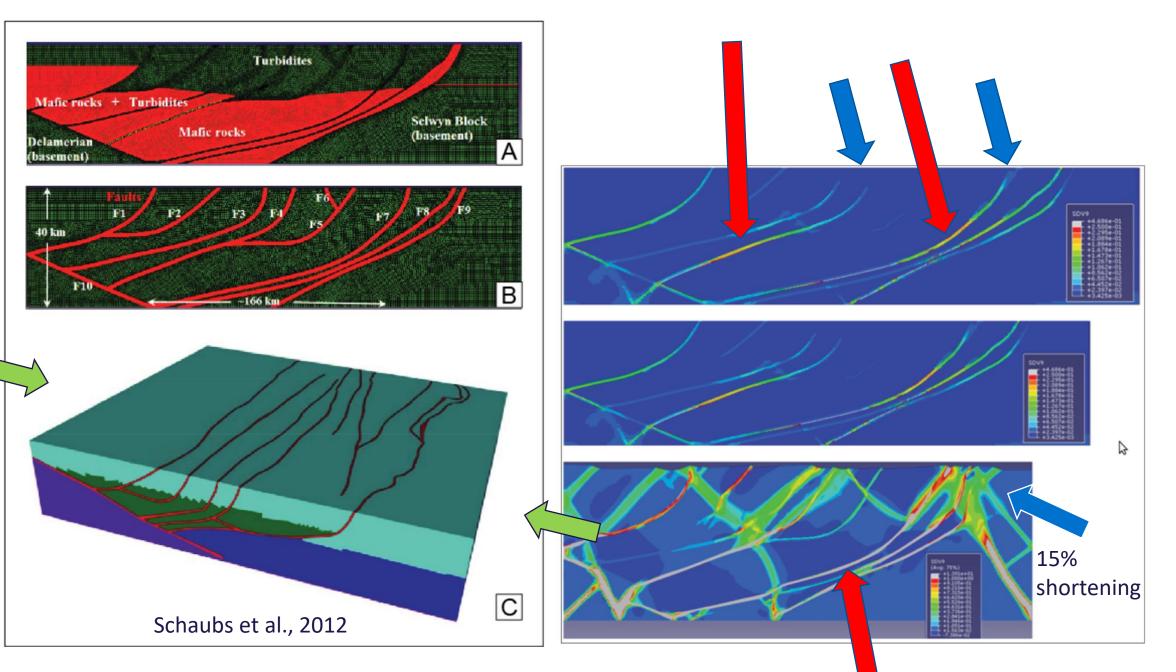


...and reminiscent of what is observed in cross-section in the Stawell and Bendigo zones.....



As these models are refined, improved predictive capacity for orogenic gold is sure to follow.....





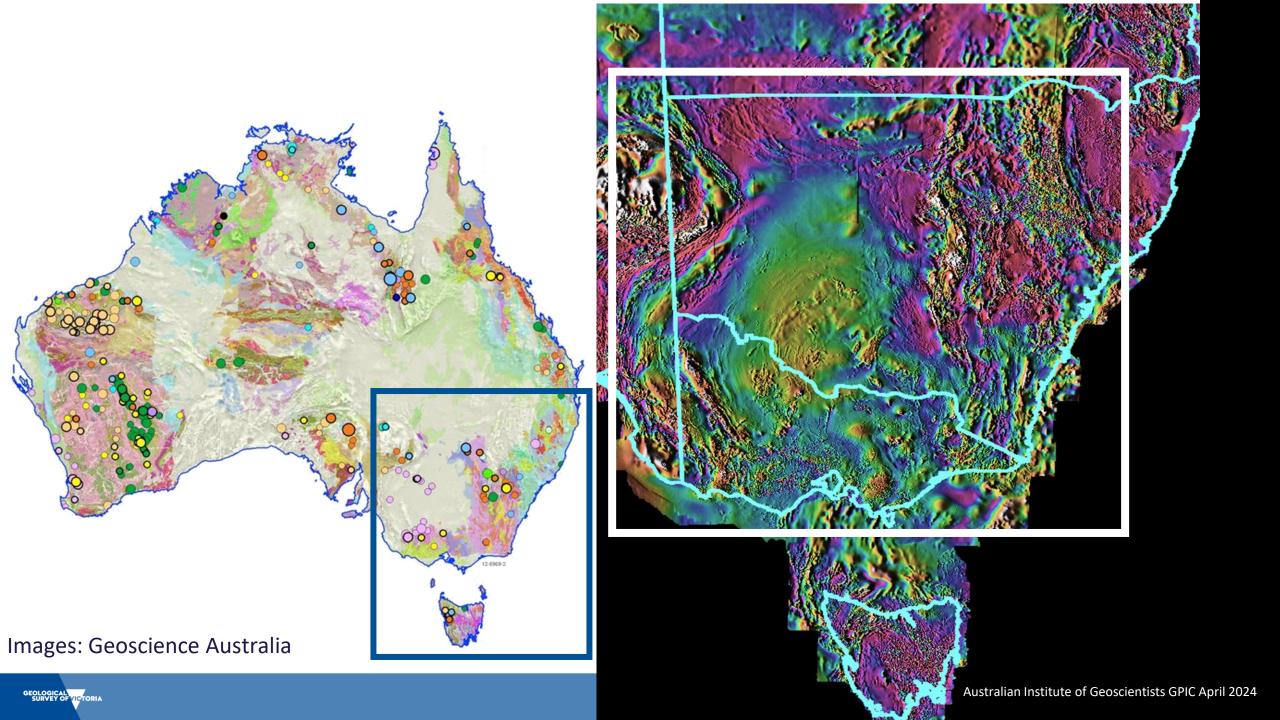


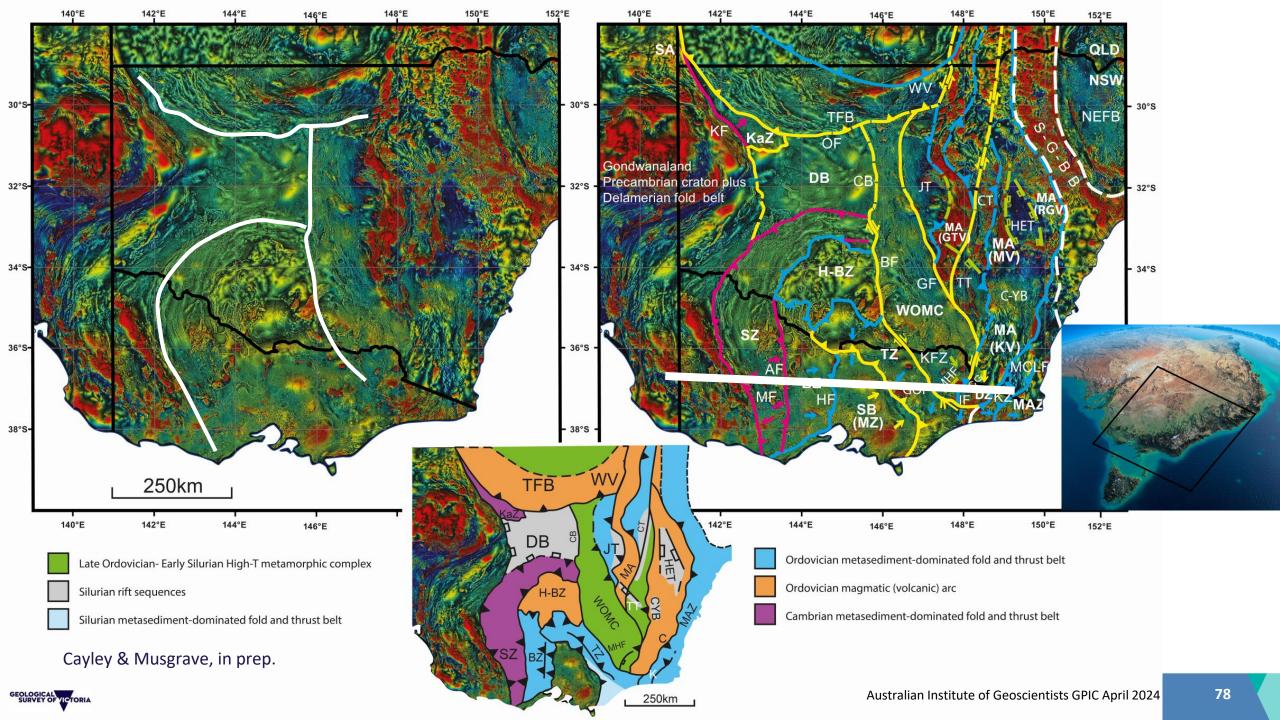
Talk outline

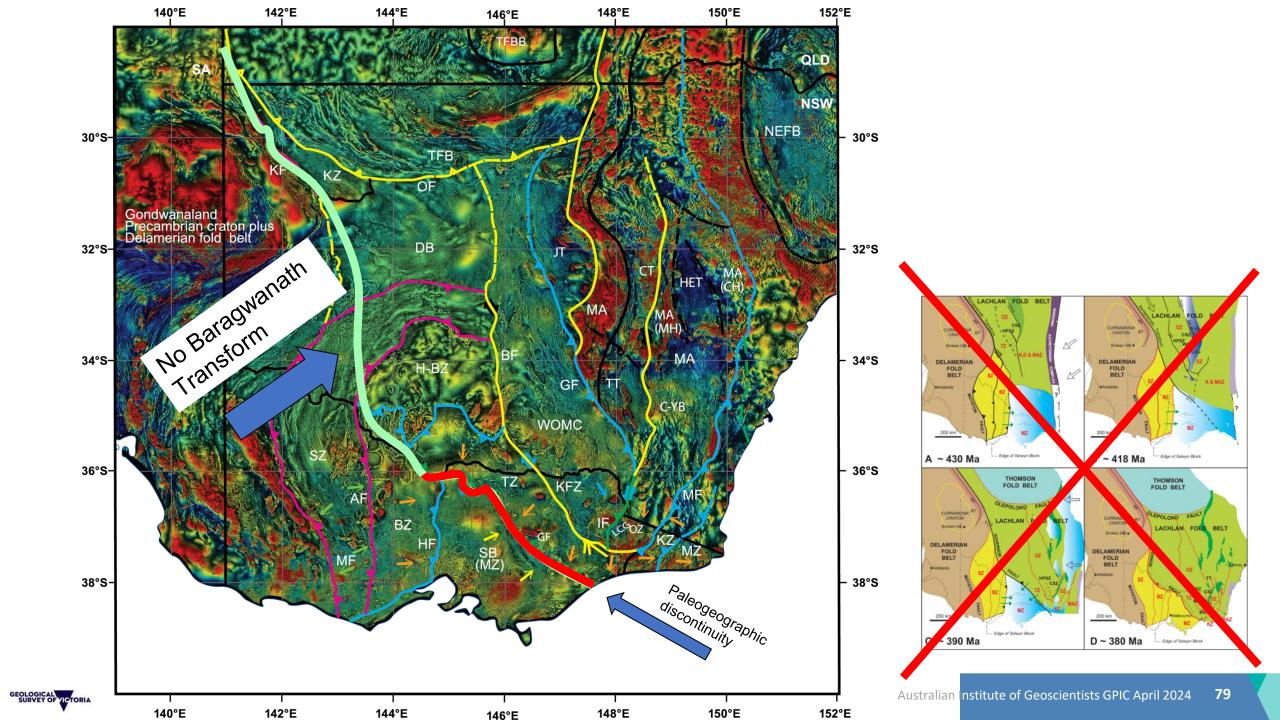
- Geological setting for Victorian orogenic (and intrusion related) gold
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- ...but Deep Seismic Reflection data drives systems-scale understanding
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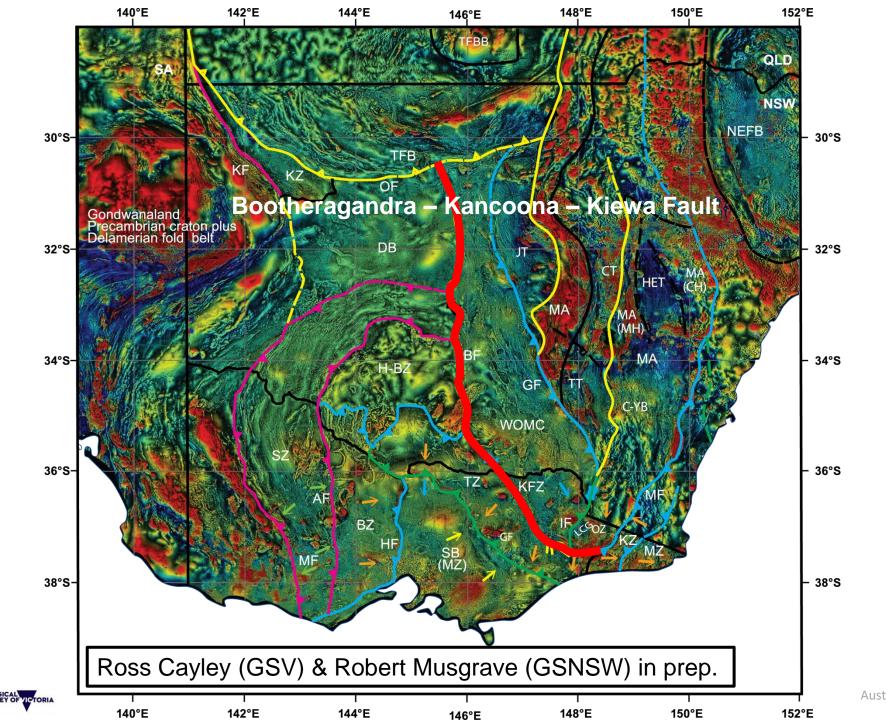


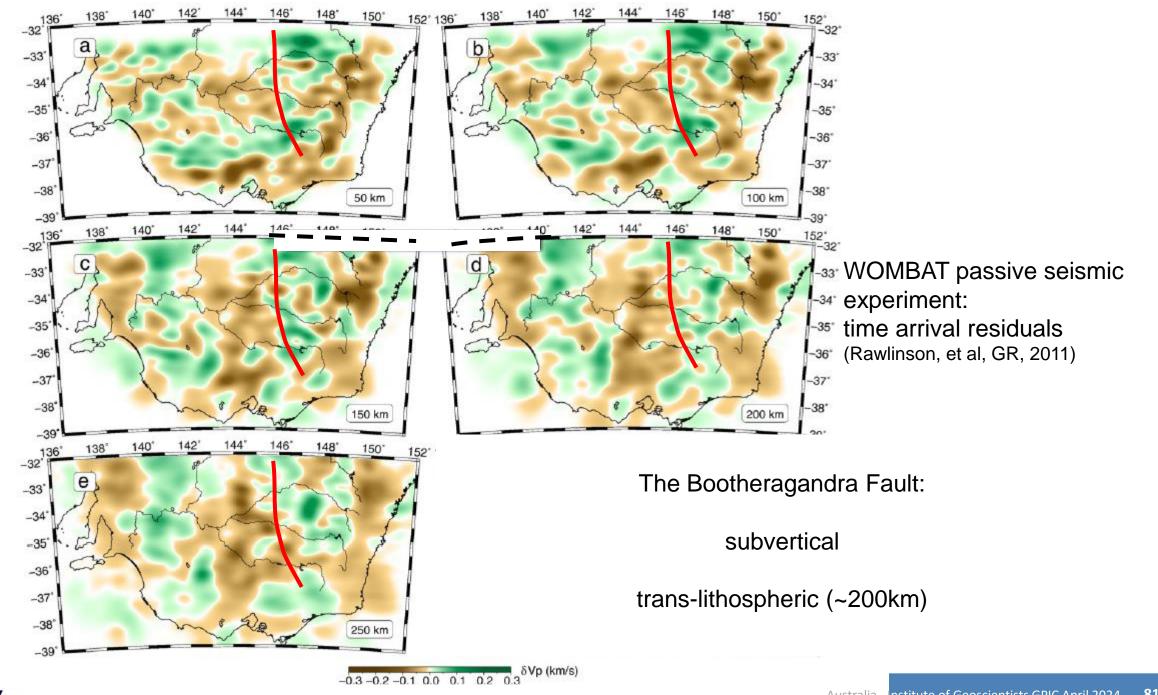


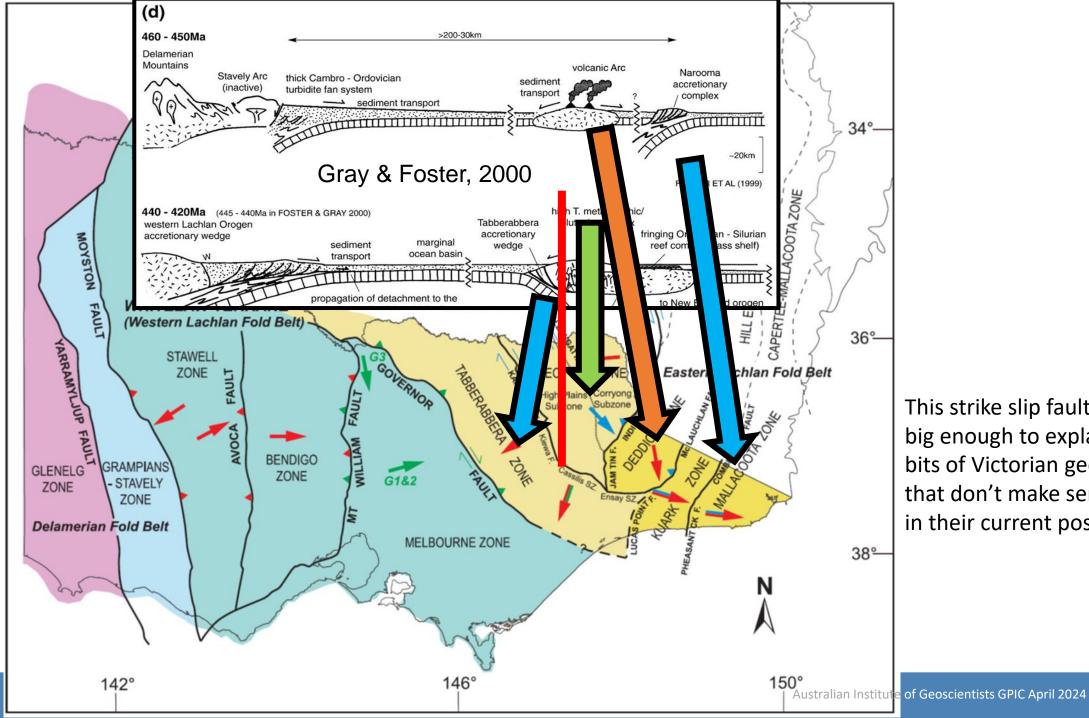






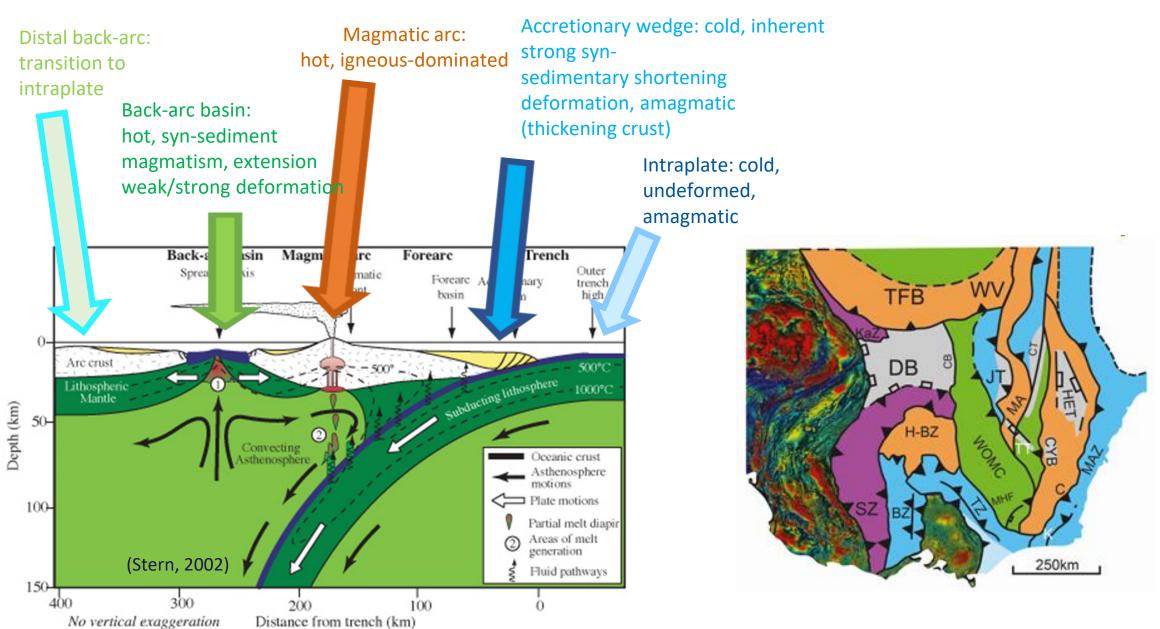






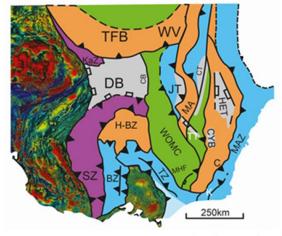
This strike slip fault is big enough to explain the bits of Victorian geology that don't make sense in their current positions..

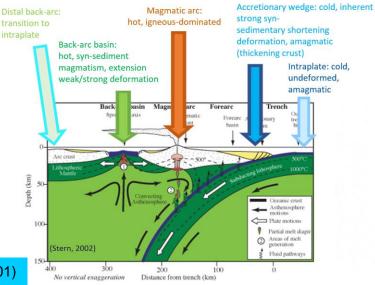
Convergent margin key elements and systematics

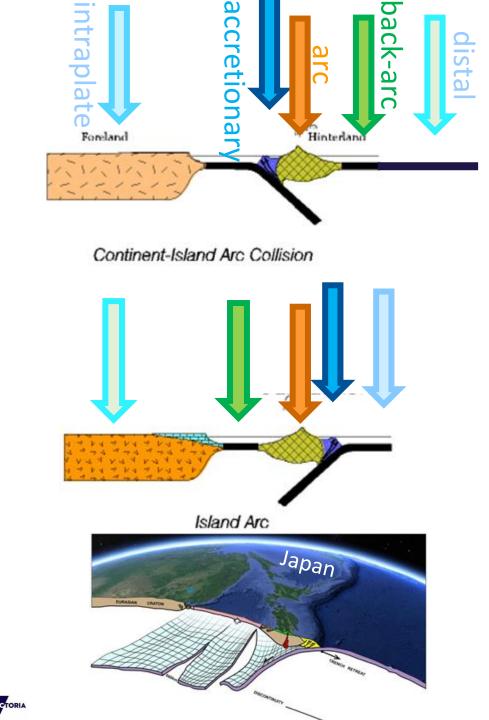


Ordovician tectonic setting

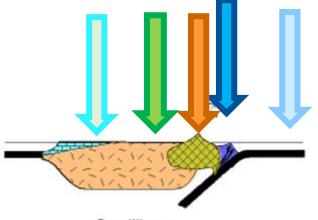
	А	В
1	Lachlan Fold Belt Zone	Most likely Ordovician setting
2		
3	Stawell Zone	Gondwana
4	Kayrunnera Zone	Gondwana (eg. Greenfield et al., 2011)
5	Bendigo Zone	Intraplate, deep marine
6	Melbourne Zone	Intraplate, marginal marine (basin)
7	Selwyn Block	Vandieland microcontinent
8	Tabberabbera Zone	accretionary wedge, marine
9	Wagga / Omeo Zone	back arc basin, deep marine
10	Macquarie Arc	island arc, marginal marine
11	Mallacoota / Narooma Zone	accretionary wedge, marine
12	Thomson Fold Belt (south)	arc, marginal marine
13	Mathinna Zone (Tasmania)	accretionary wedge, marine (eg. Reed, 200



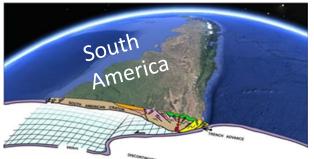




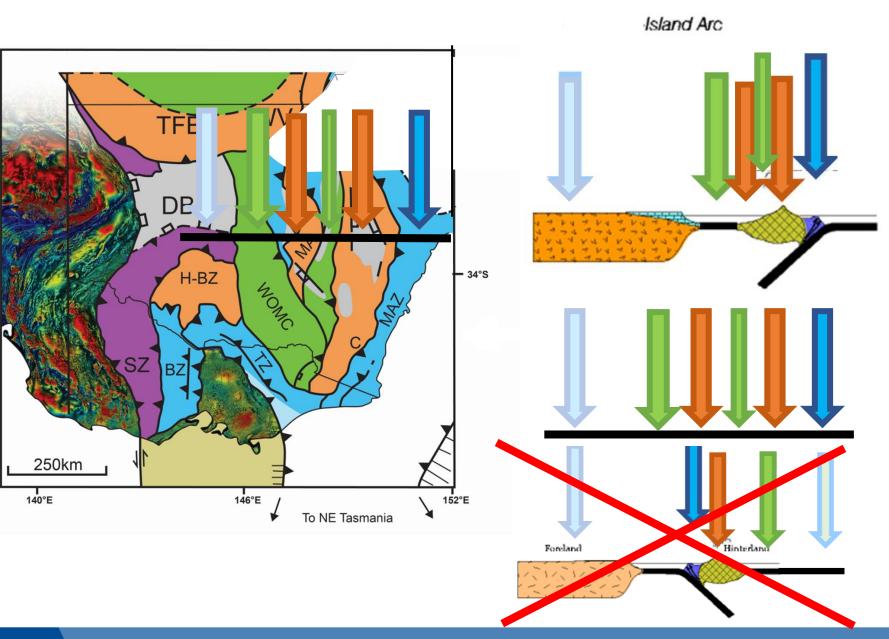


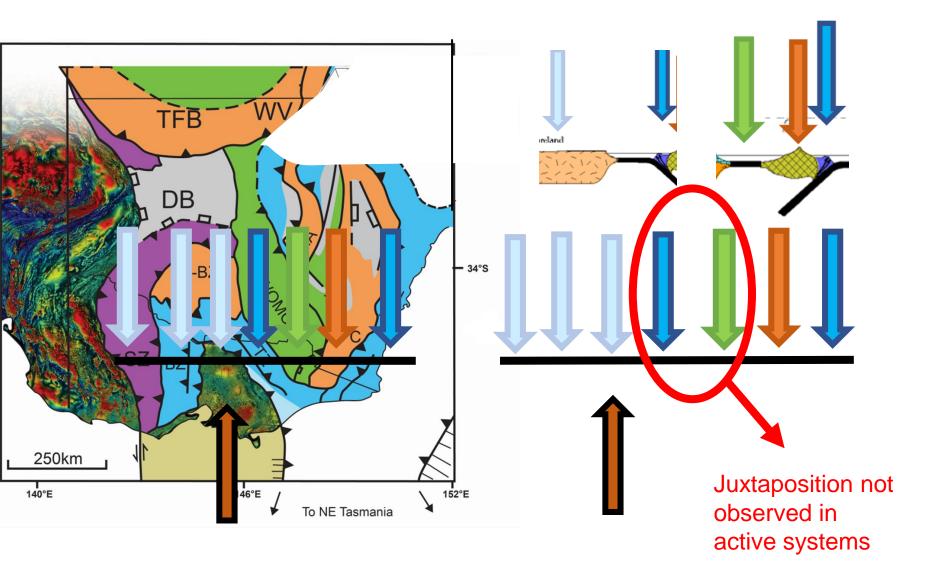


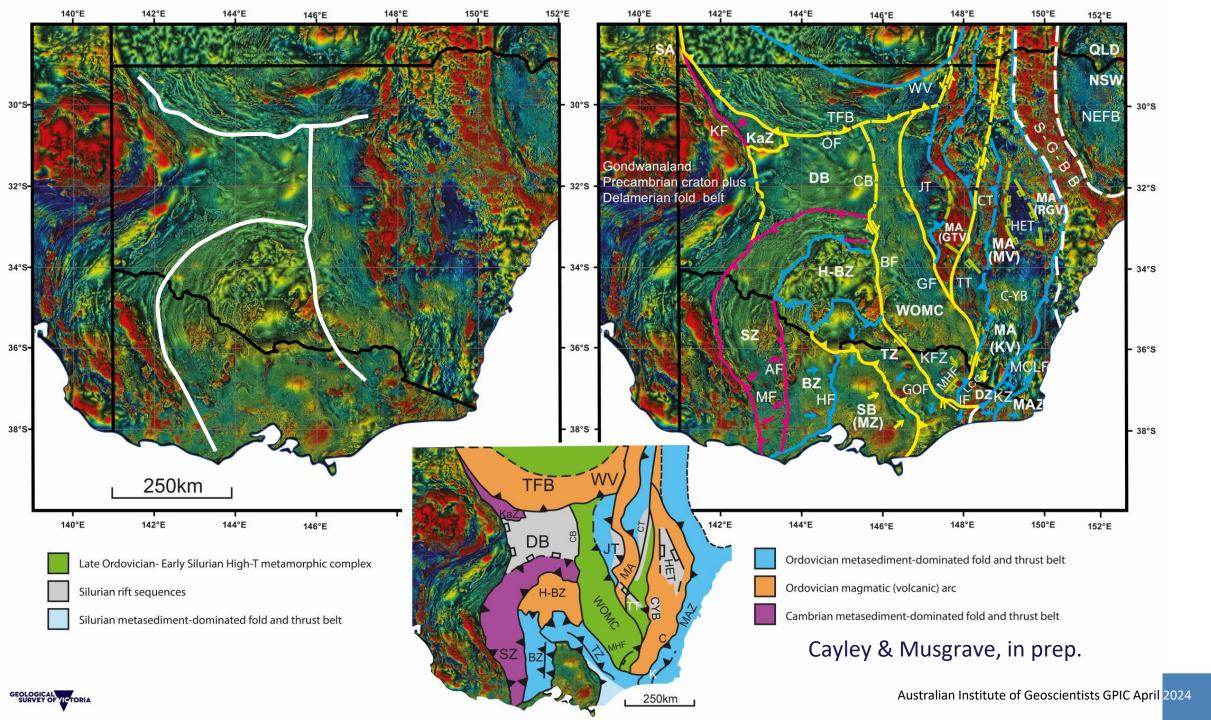




Benchmarking against modern systems

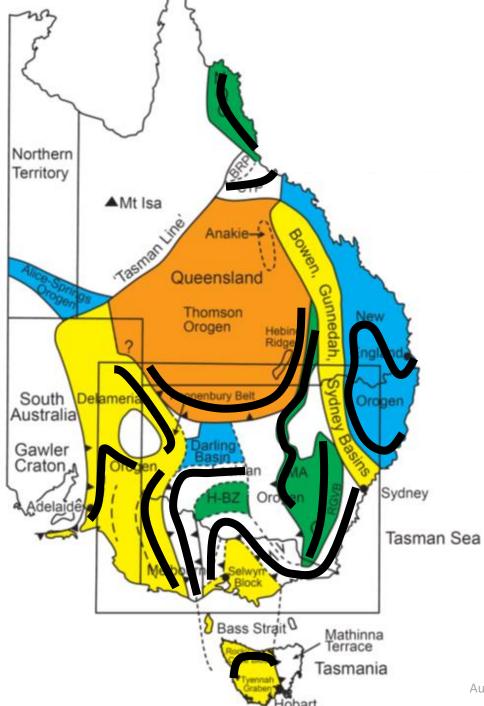




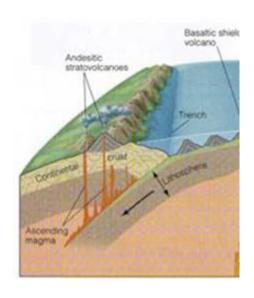


Eastern Australian
Tasmanides geology...

...all screwed up....



...not like a 'textbook' accretionary system.....



'textbook' accretionary systems are often depicted in 'pseudo-3D' – which is 2D projected to distance.

Any cross-section through it will look the same......





Analogue modelling...



Early Palaeozoic east-Australia as a rock 'warehouse'.....

lots of familiar stores, but pretty messy.....

bits and pieces piled up all over the place...

...hard to understand....

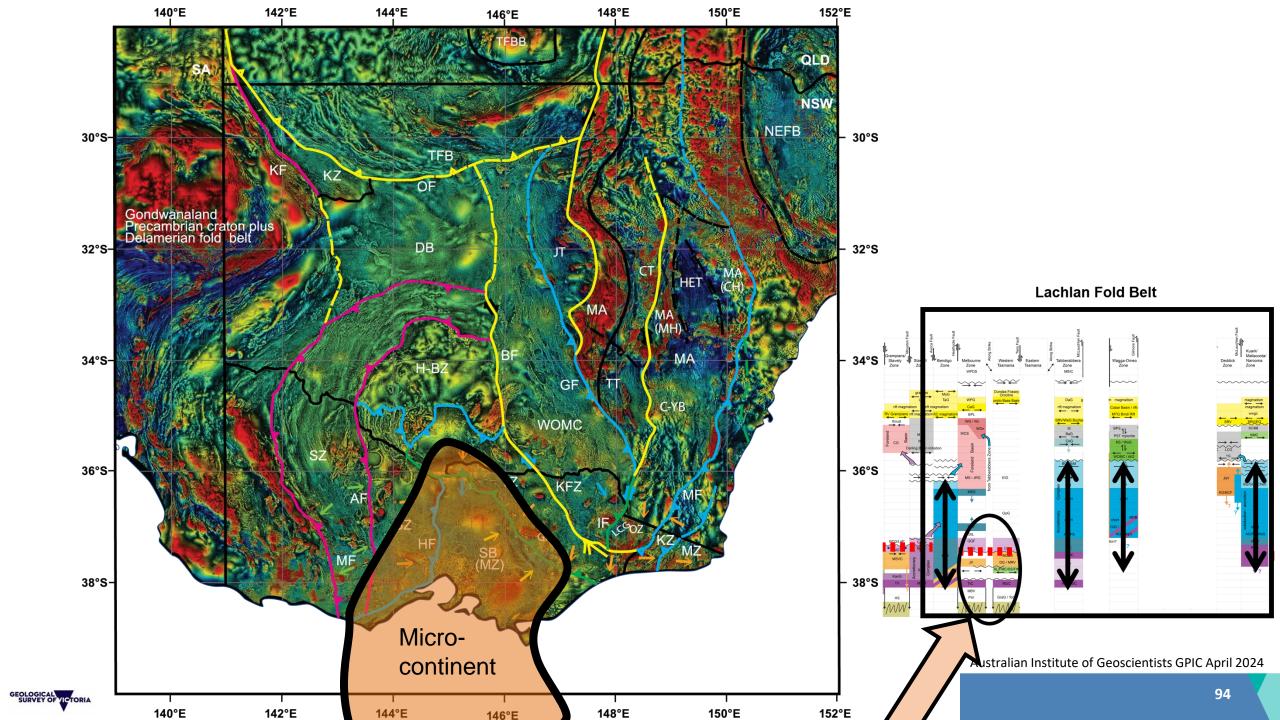
...not like the 'textbook' warehouse.....



The difference?.....

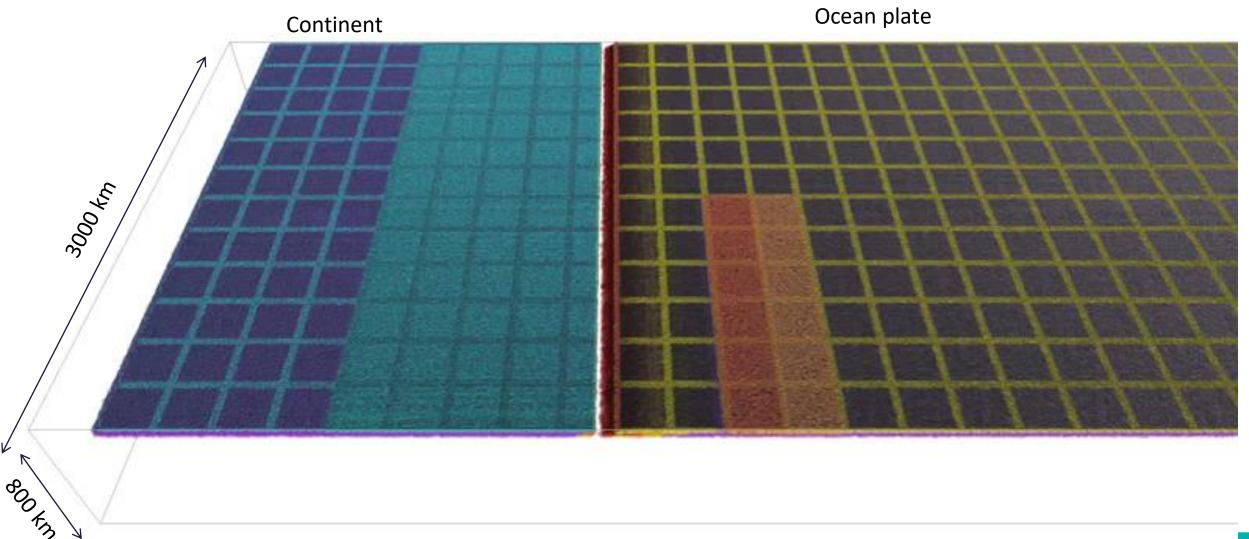


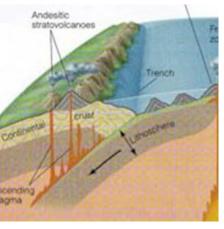
Appreciation of the **huge potential** of small colliders introduced into large, organised, but gravitationally meta-stable system to trigger a cascade.....and the rapid rate of that change...

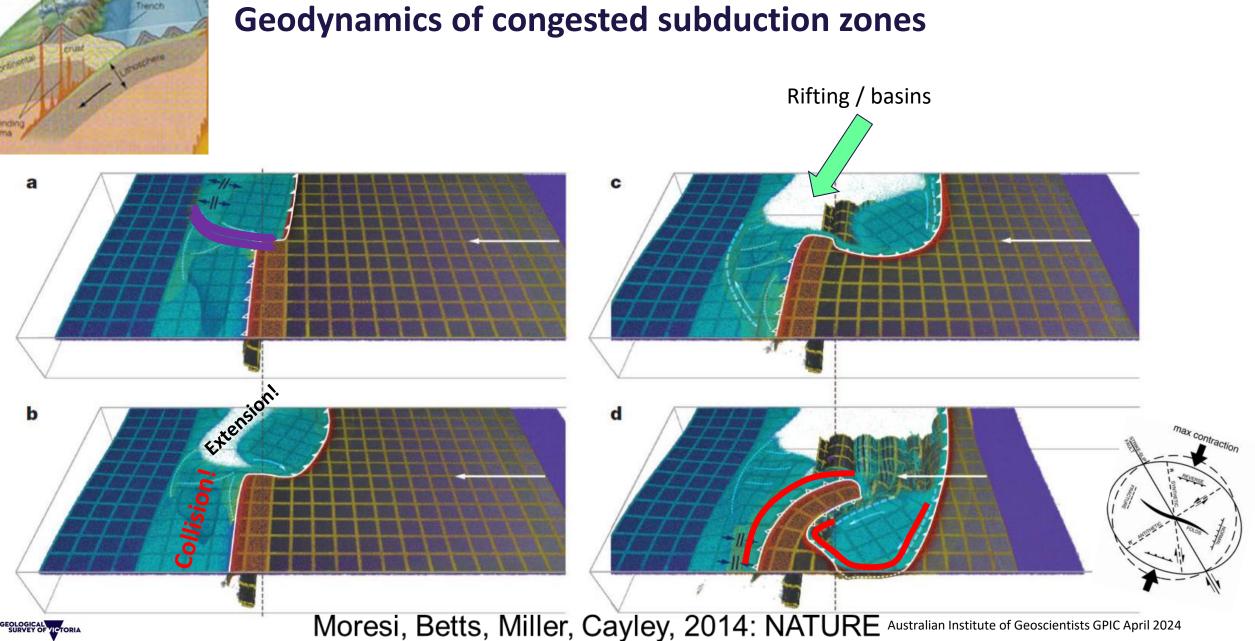


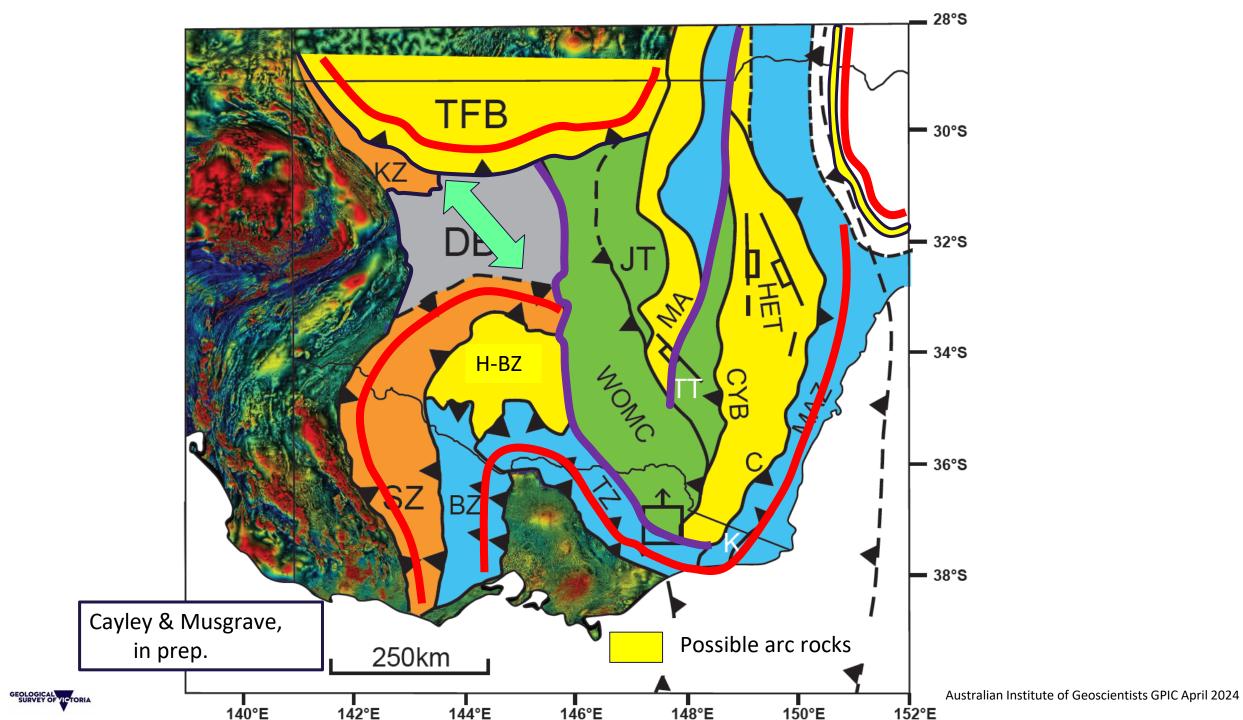
Geodynamics of congested subduction zones

Model run time = 60 Million years

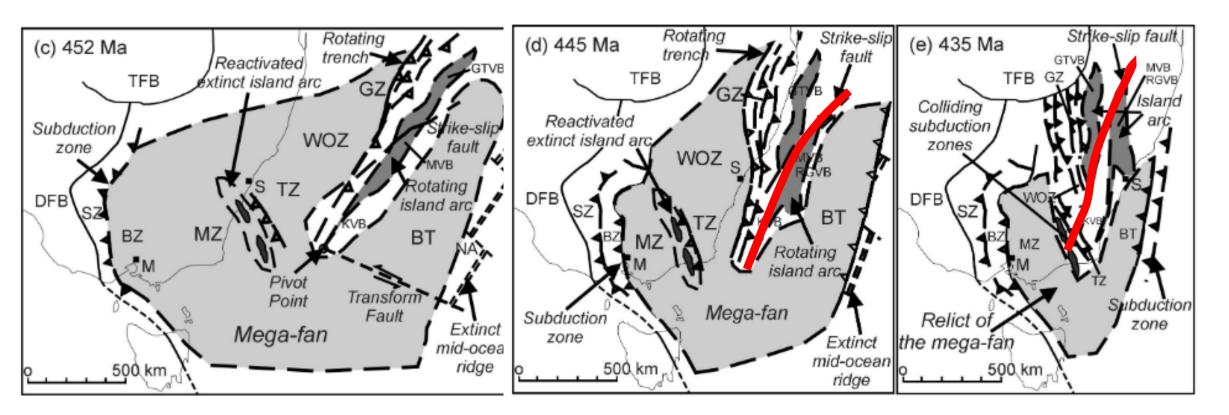








Models that suggest strike-slip repetition of Macquarie Arc segments:



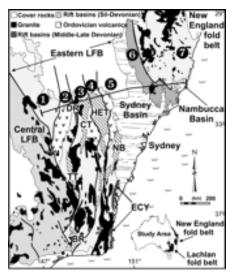
Packham, 1987 (AGU Geodynamics Series 19); Fergusson, 2009 (AJES)



New ideas for LFB geodynamics...

Recognition of the critical role of roll-back in LFB evolution....

Tectonic switching and roll-back in the LFB Collins, 2002 (Geology)



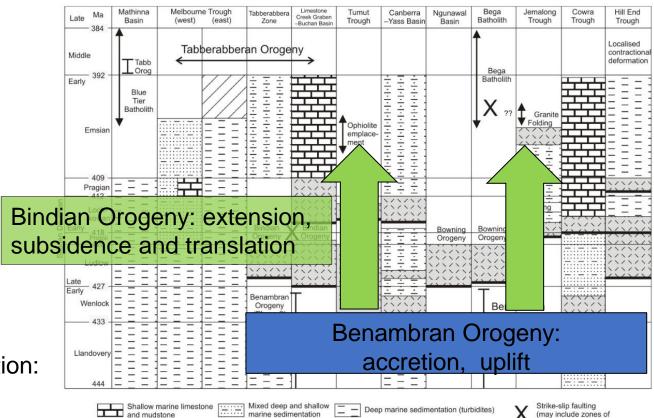
Extension and the tripartite association:

S-type granites, arcs and back-arc basins

Collins and Richards, 2008 (Geology)



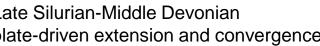
Models that link extension to sedimentation in the Lachlan Fold Belt:



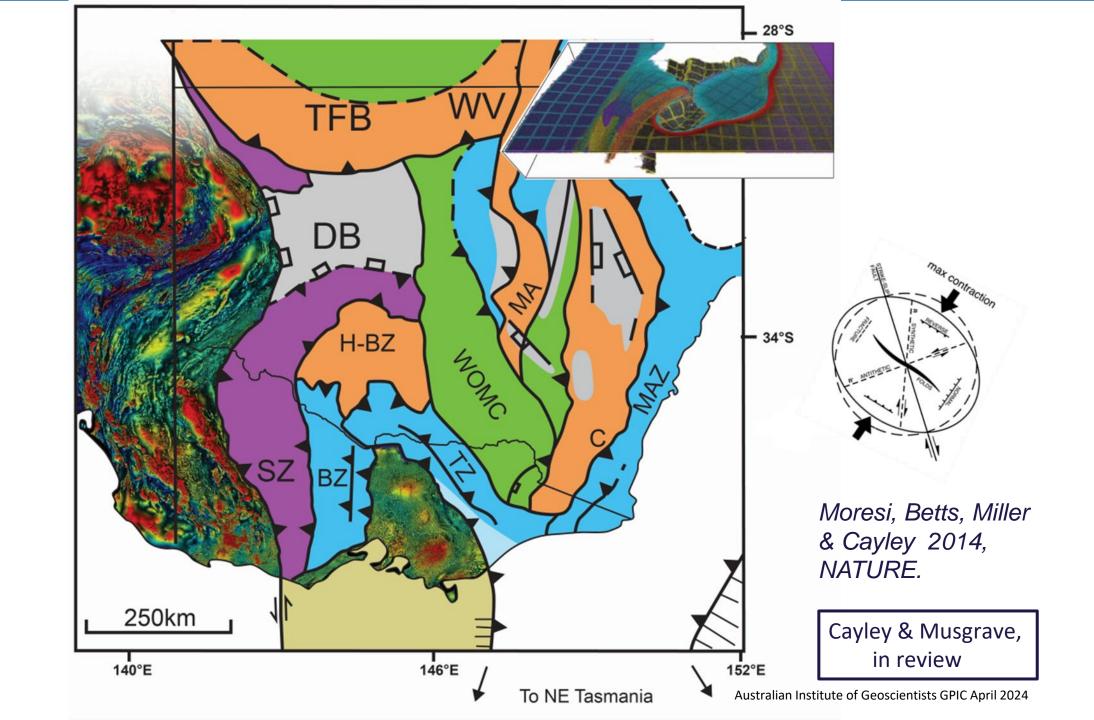
Fergusson, 2010: AJES:

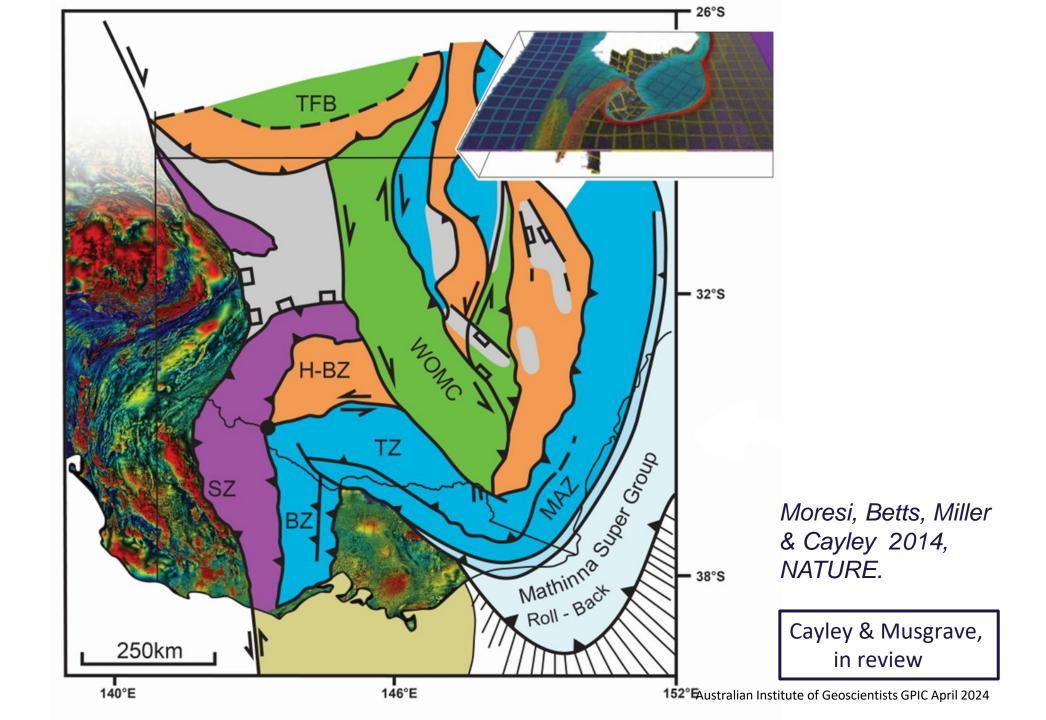
Lachlan Fold Belt sedimentation:

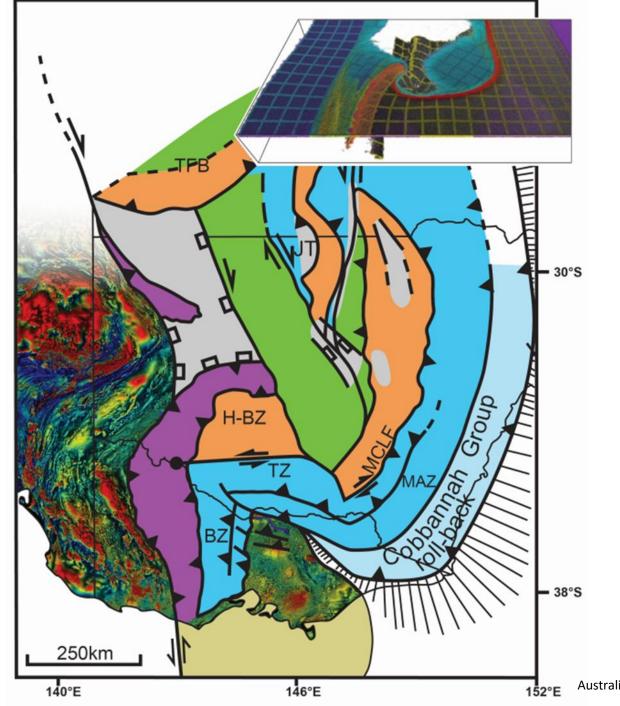
Late Silurian-Middle Devonian plate-driven extension and convergence



contractional deformation)

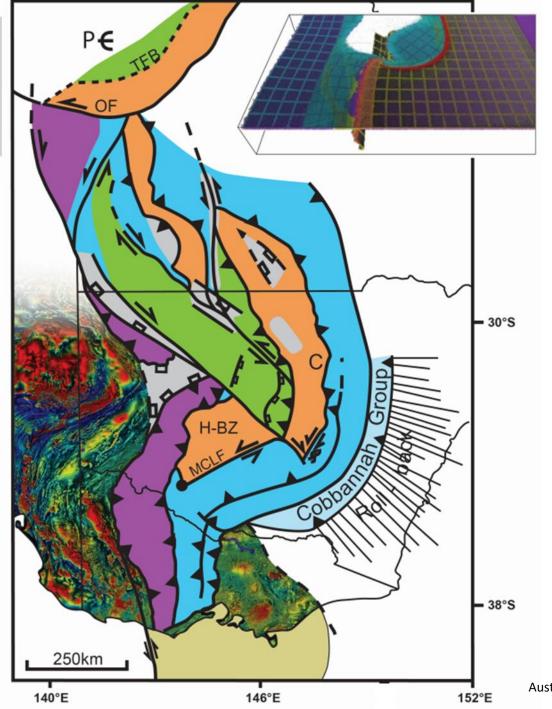






Cayley & Musgrave, in review

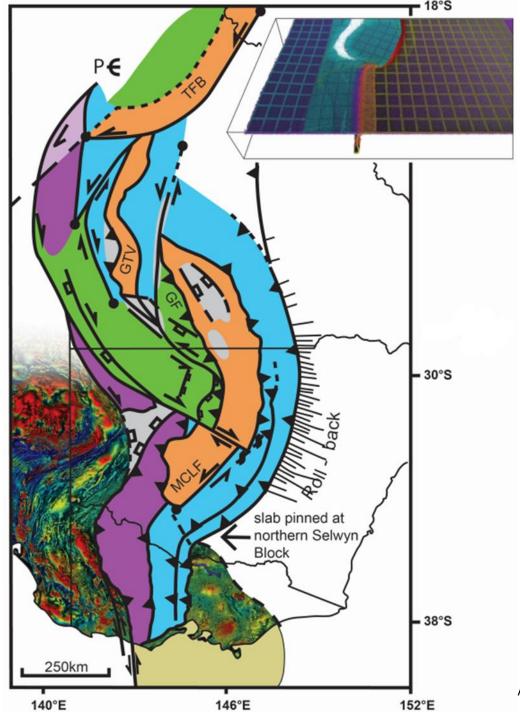




Cayley & Musgrave, in review

Australian Institute of Geoscientists GPIC April 2024

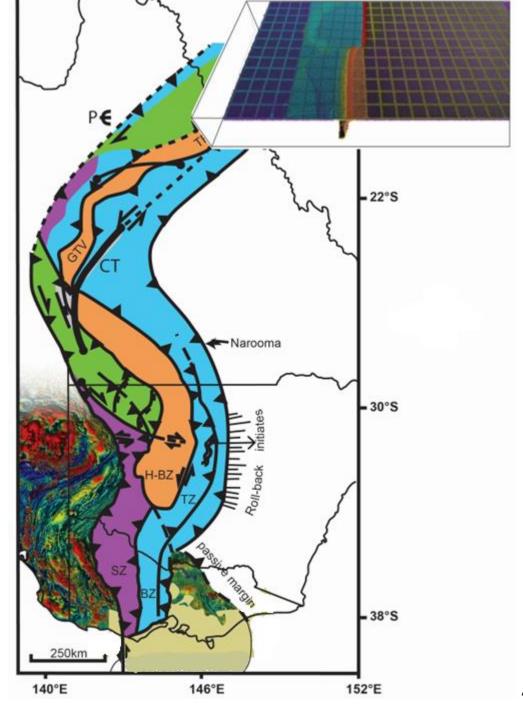




Cayley & Musgrave, in review

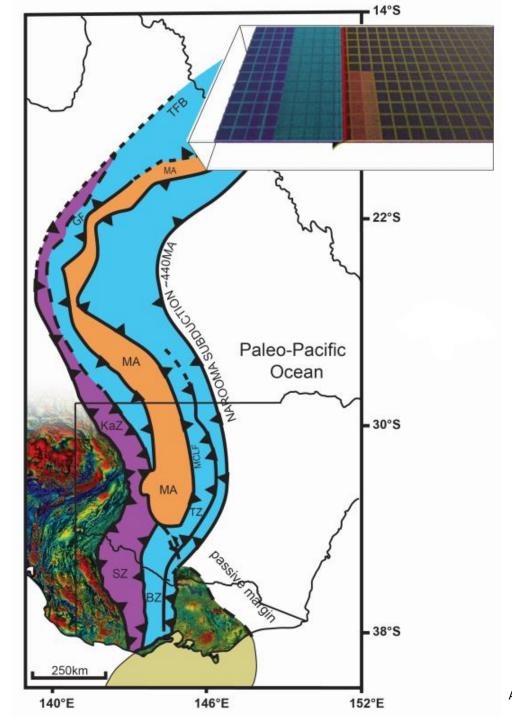
Australian Institute of Geoscientists GPIC April 2024





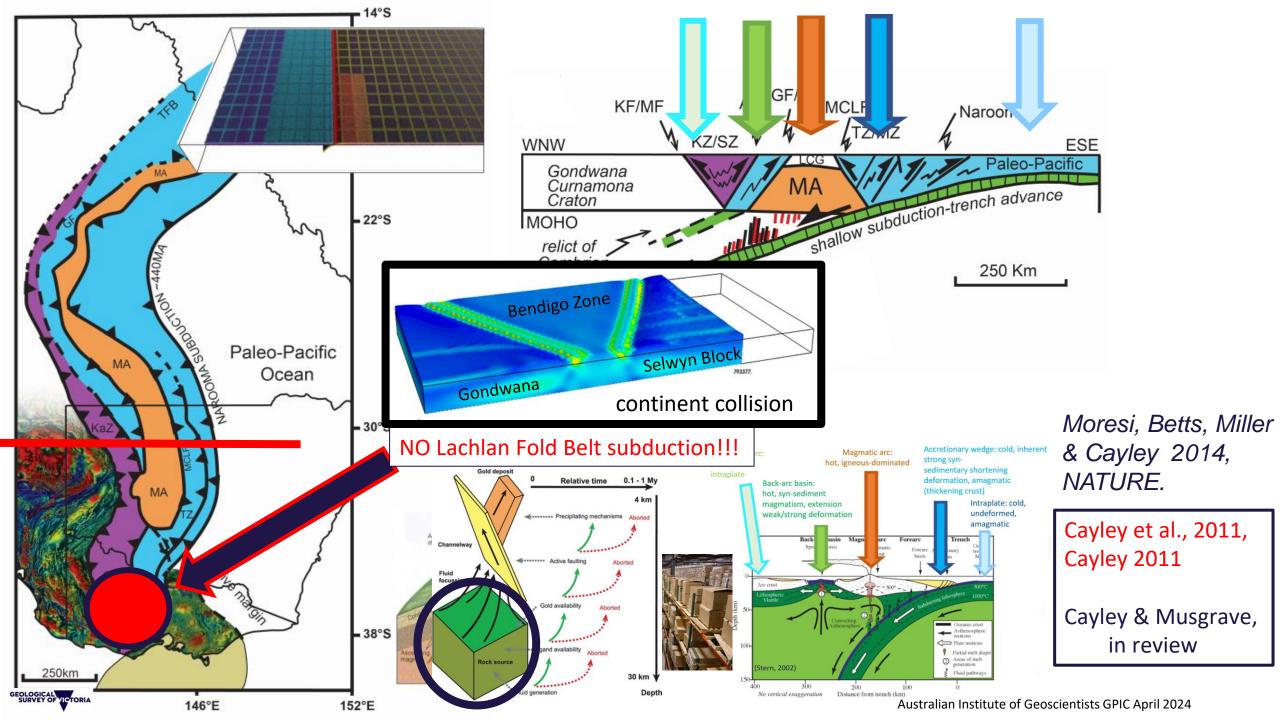
Cayley & Musgrave, in review

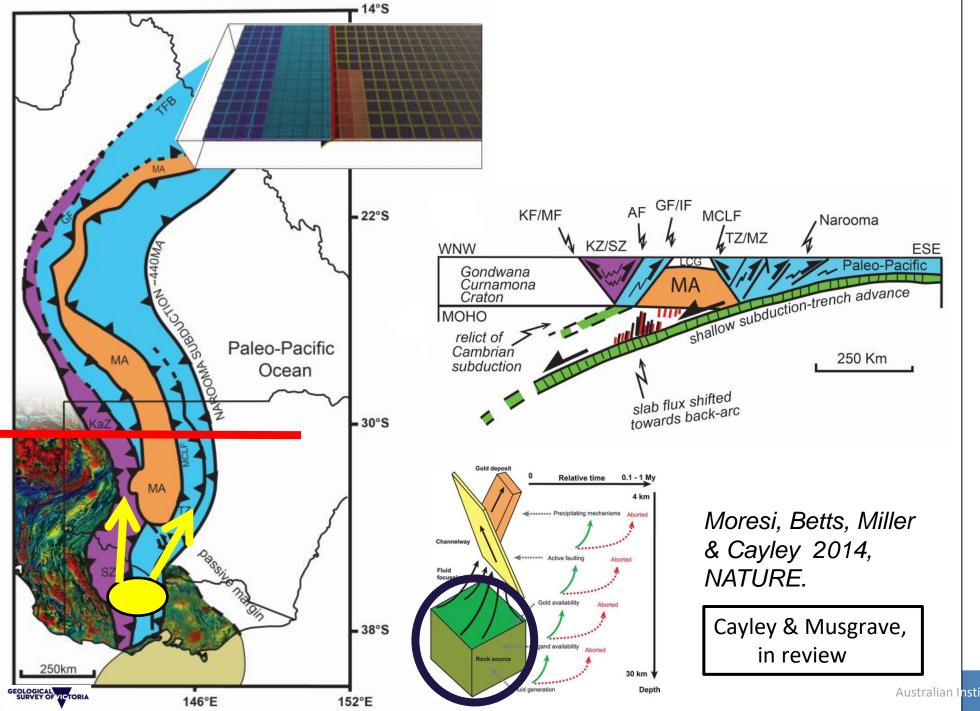


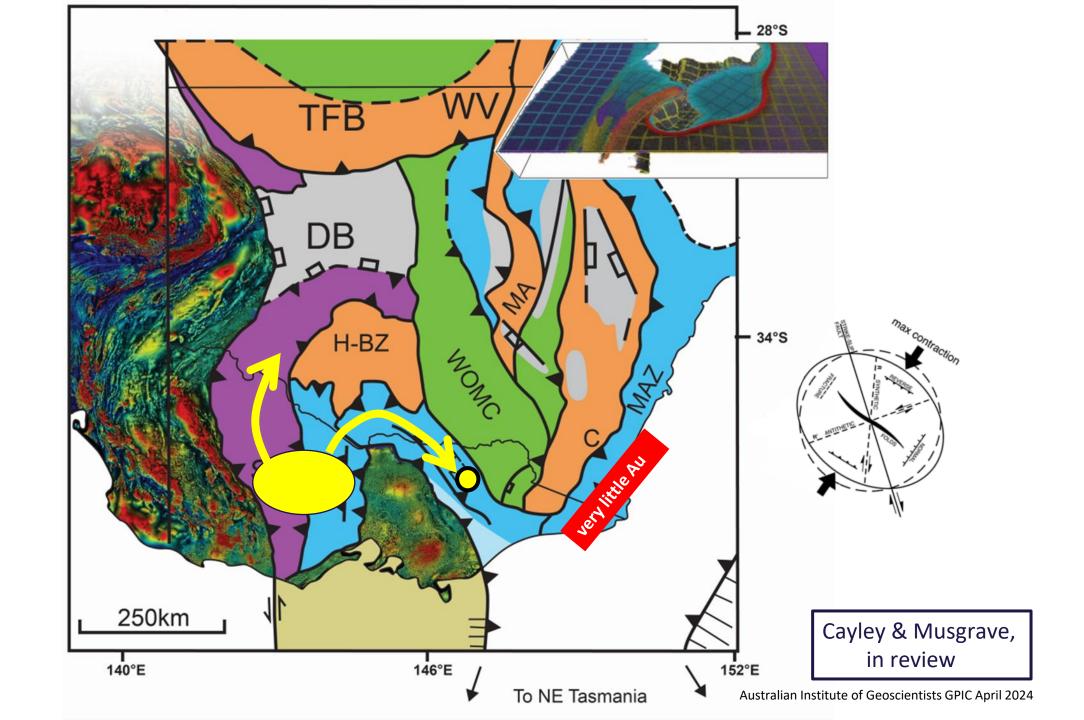


Cayley & Musgrave, in review













Very Happy Valley with historic gold hit



E79 Resources has hit massive gold grades at the Happy Valley gold prospect in Victoria, striking more than 100 grams of gold per tonne.

Latest News

Located 280 kilometres northeast of Melbourne at Happy Valley, the Vancouver-based explorer took two drill holes to hit 160.45 grams per tonne of gold around 32 times higher than the industry standard for "high-grade" gold.

The highlight was an intercept of 2430 grams of gold per tonne within the second drill hole, measuring 60 centimetres.

E79 Resources 14 July 2021.

Drillhole HDV003 intersected:

11.10m @ 160 g/t Au, including:

0.6m @ 2430 g/t Au,

0.60m @ 147 g/t Au,

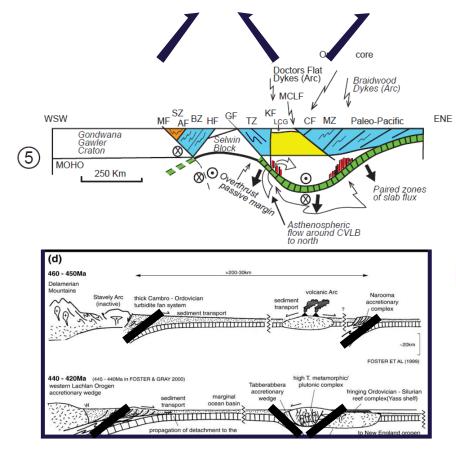
0.70m @ 99 g/t Au,

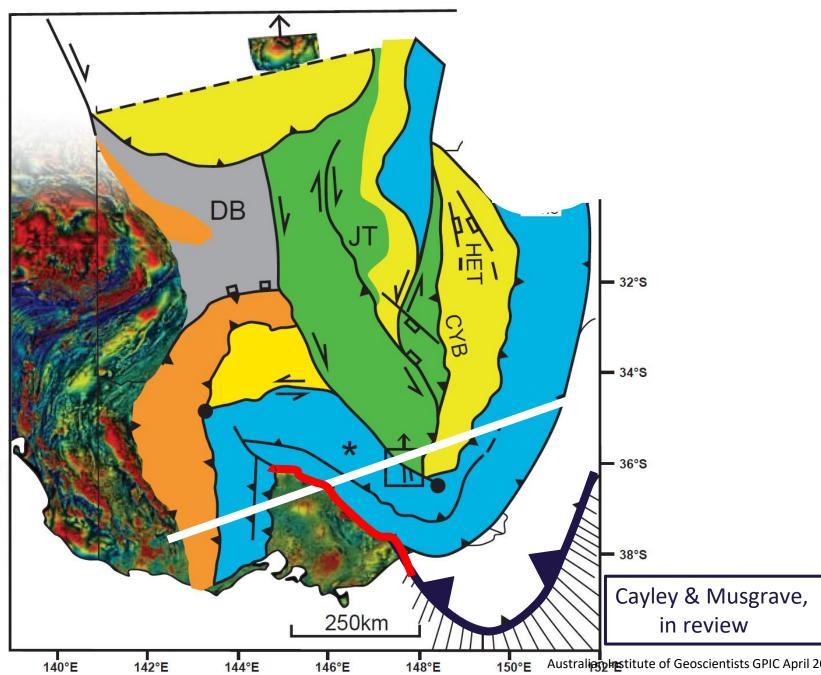
140m below historic workings.

4 other intersections >3g/t Au

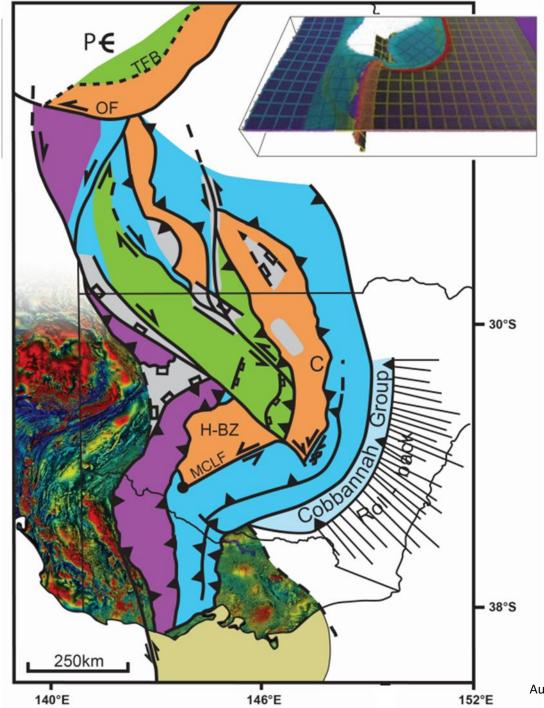
The Lachlan Orocline:

an alternative explanation of apparent vergence reversals in Ordovician LFB:







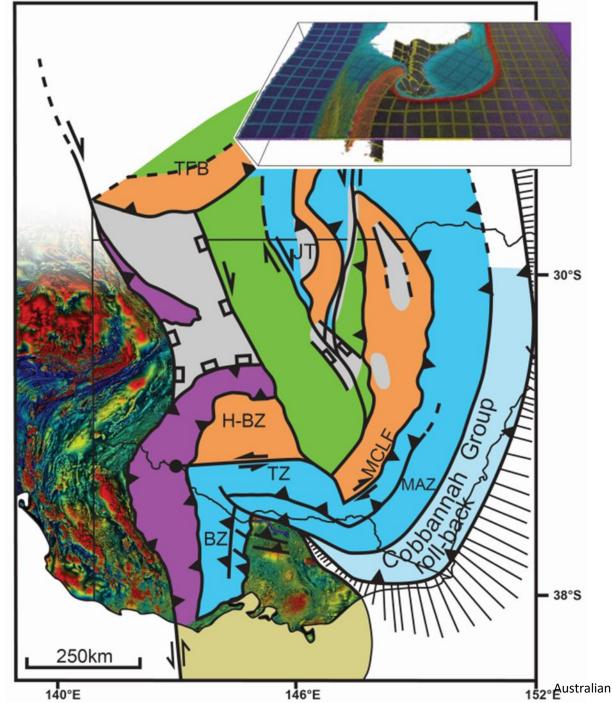


Moresi, Betts, Miller & Cayley 2014, NATURE.

Cayley & Musgrave, in review

SURVEY OF VICTORIA

Australian Institute of Geoscientists GPIC April 2024

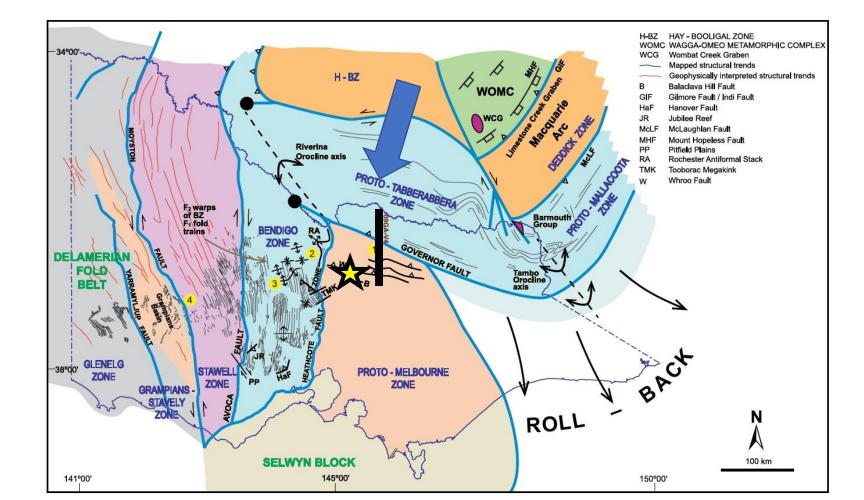


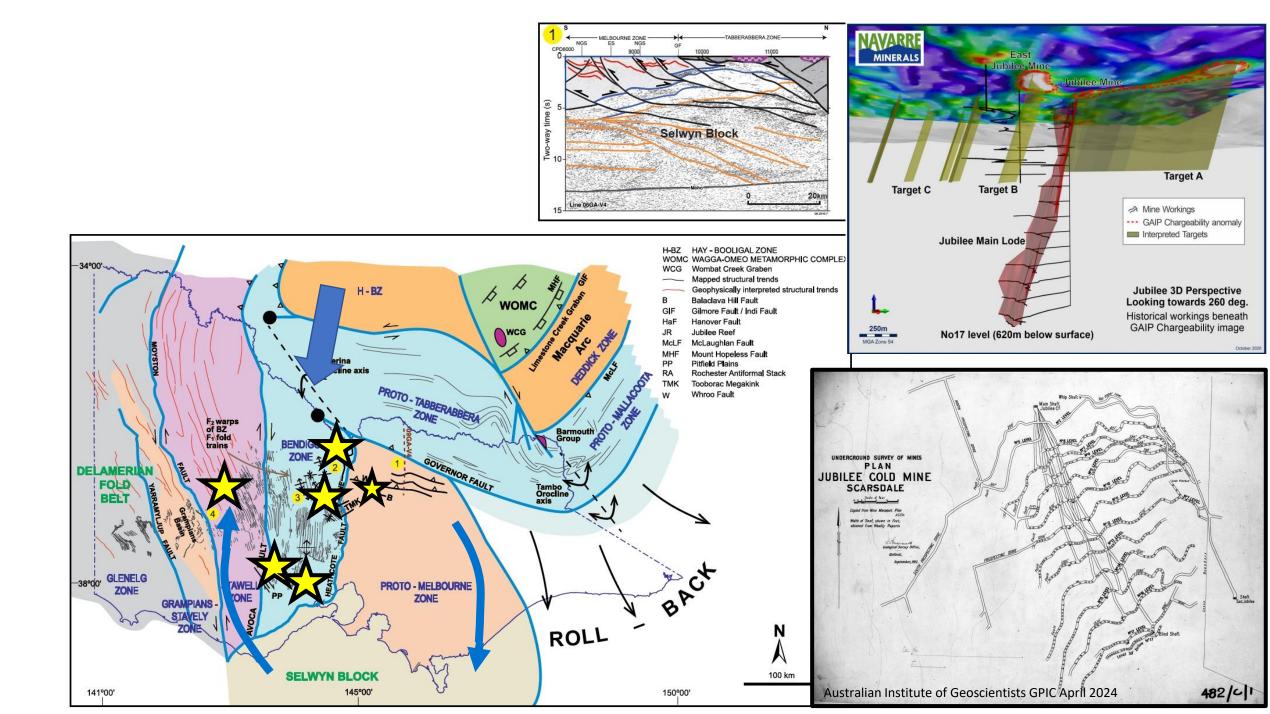
Moresi, Betts, Miller & Cayley 2014, NATURE.

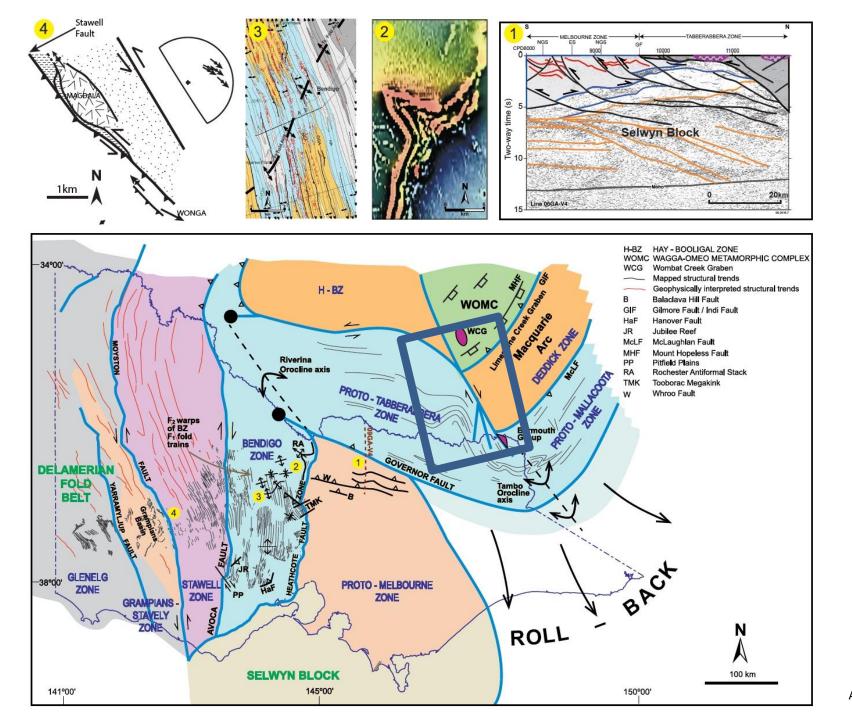
Cayley & Musgrave, in review

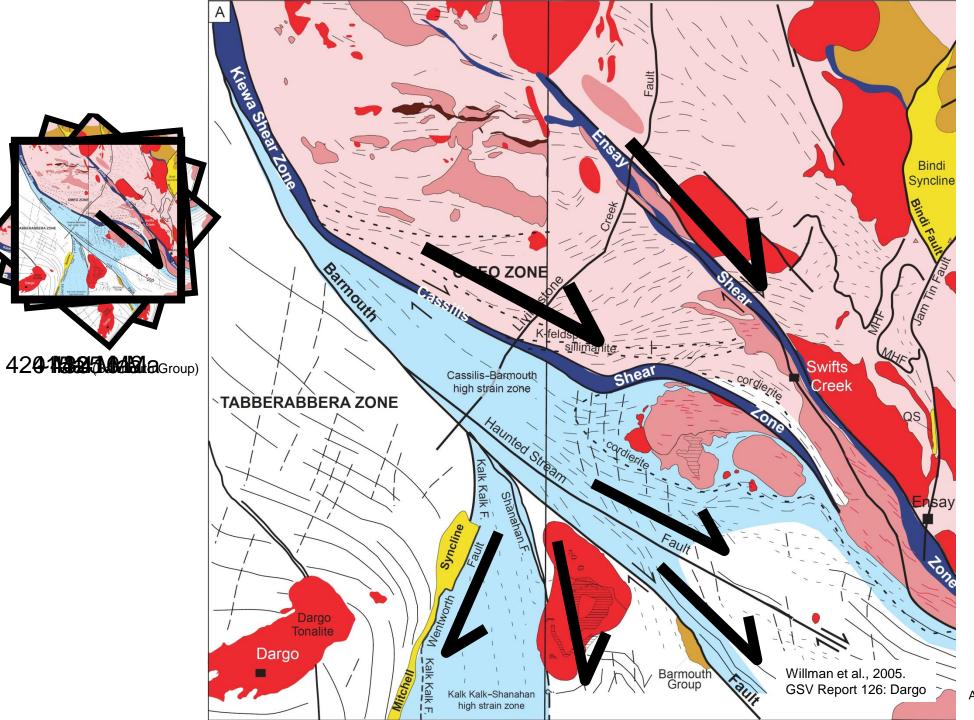
SURVEY OF VICTORIA

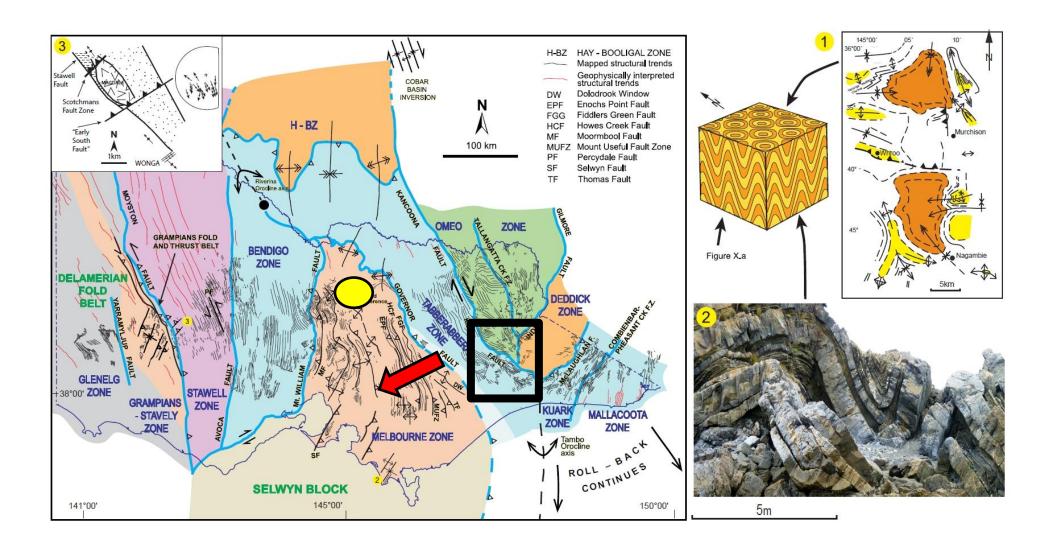
152° Australian Institute of Geoscientists GPIC April 2024

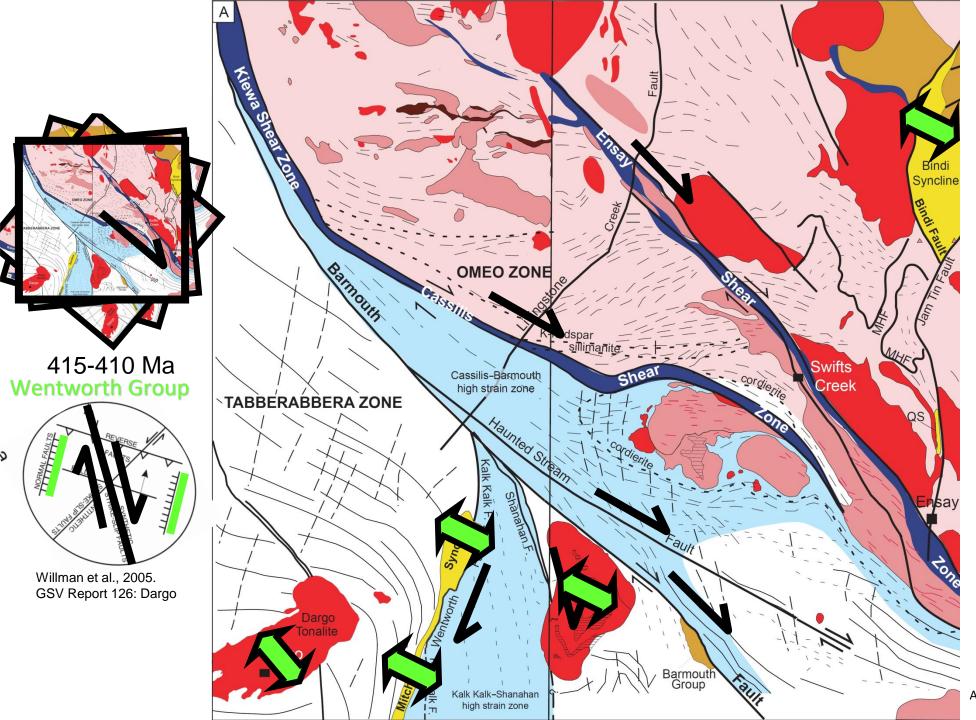


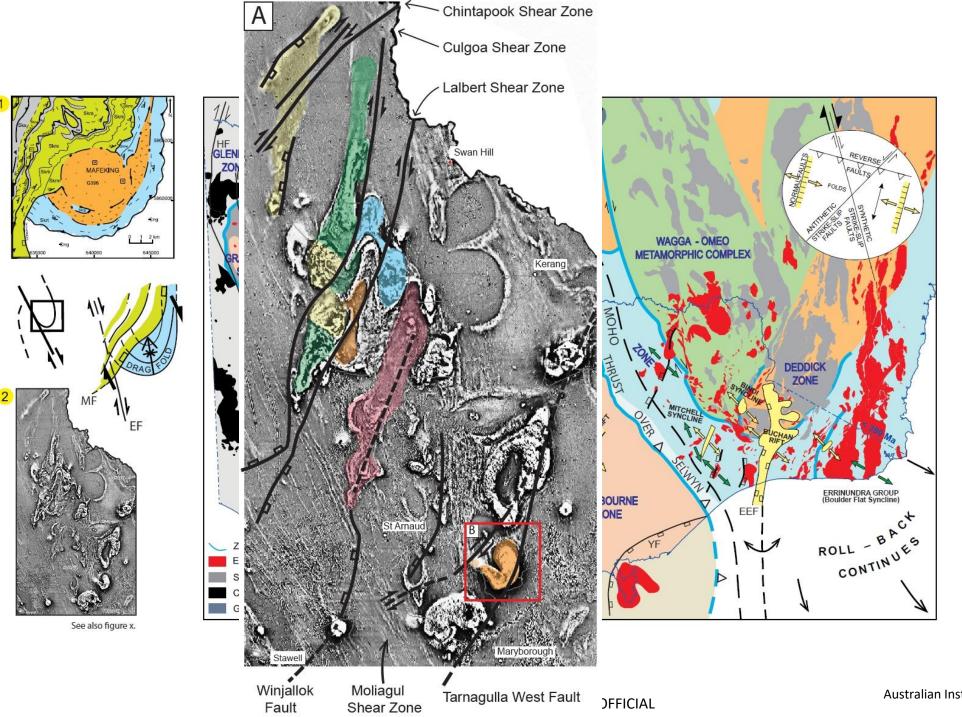




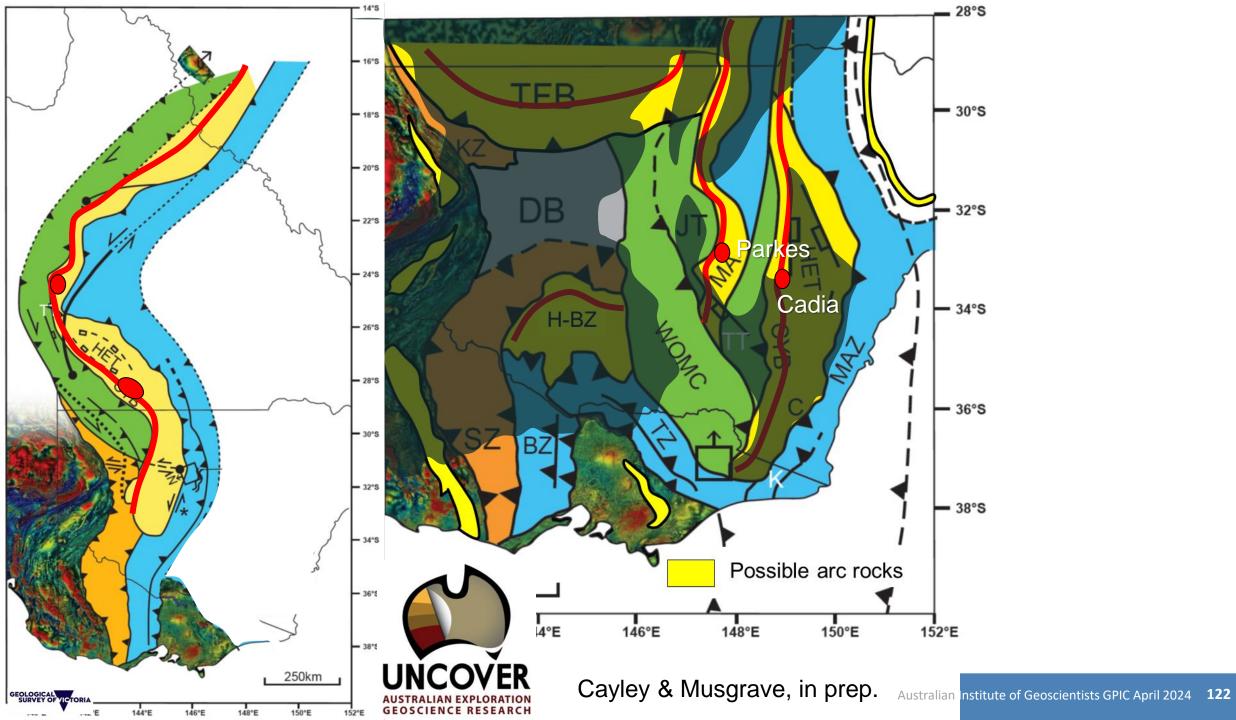


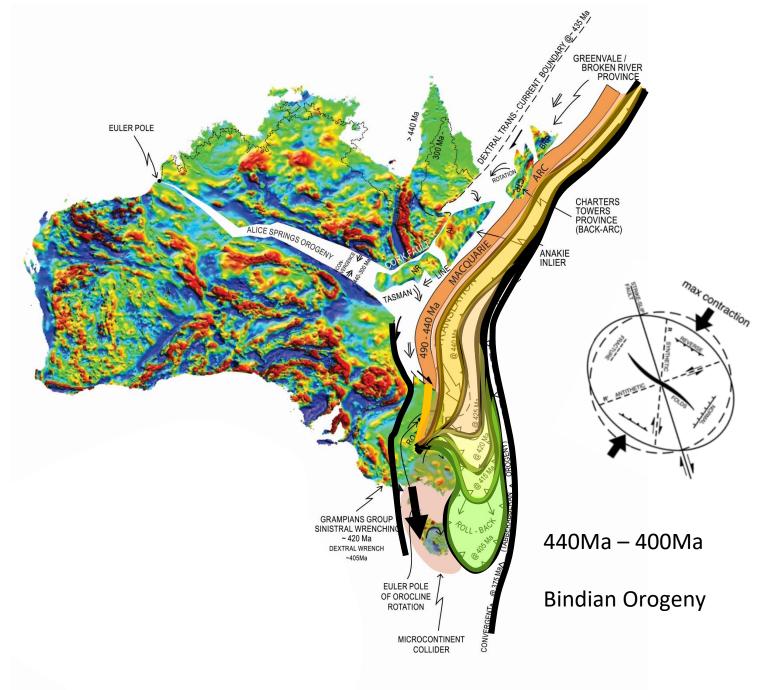






Tarnagulla West Fault



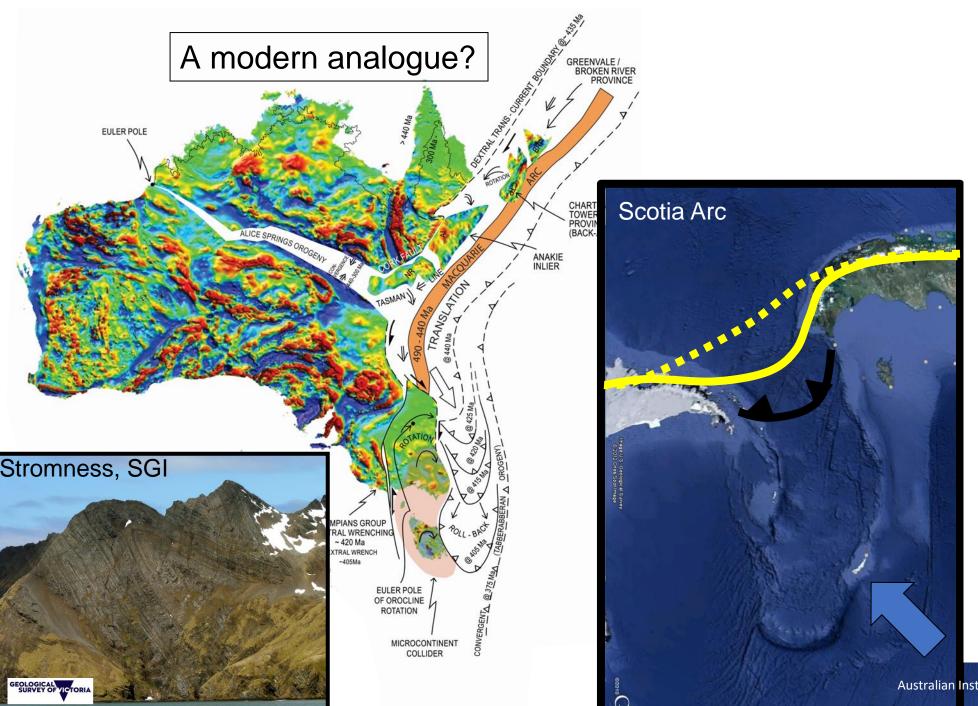


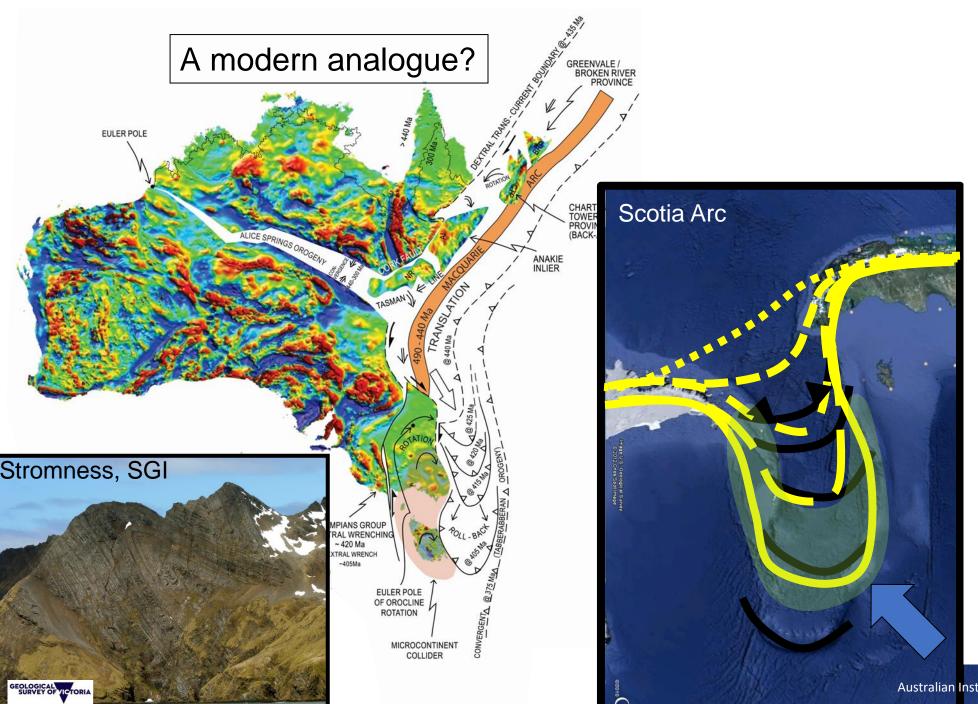
Cayley & Musgrave, in review

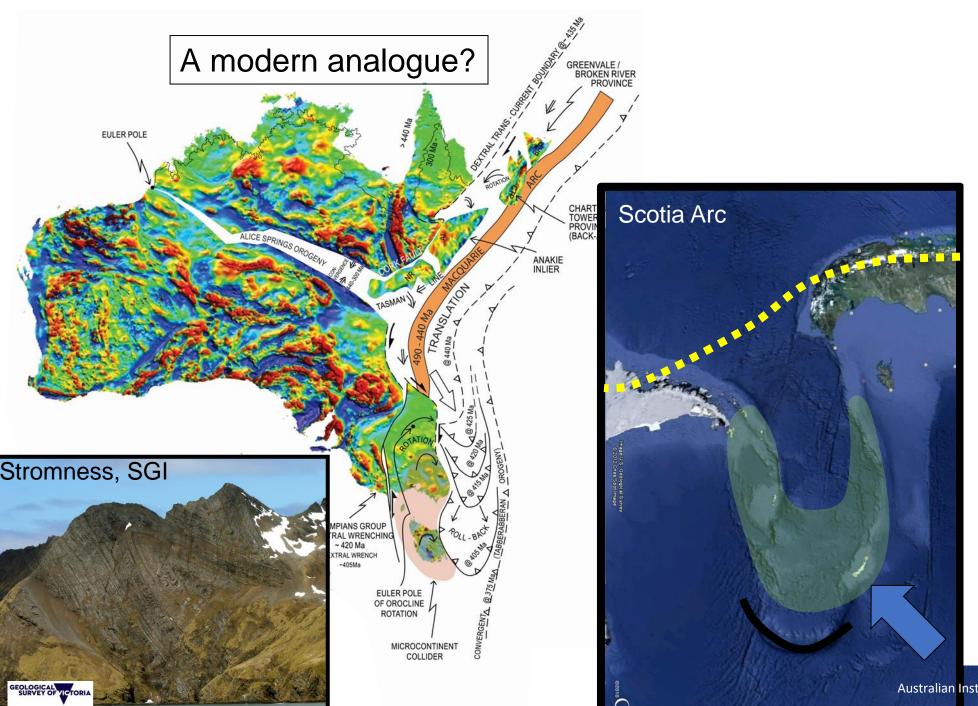


The Scotia Arc:

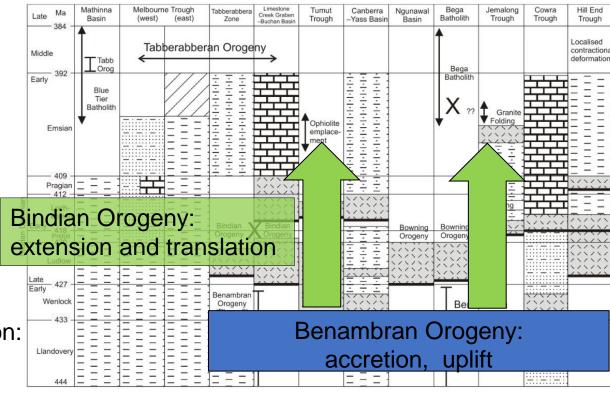
A modern analogue for Lachlan Orocline growth







Models that link extension to sedimentation in the LFB:



Fergusson, 2010: AJES:

Lachlan Fold Belt sedimentation:

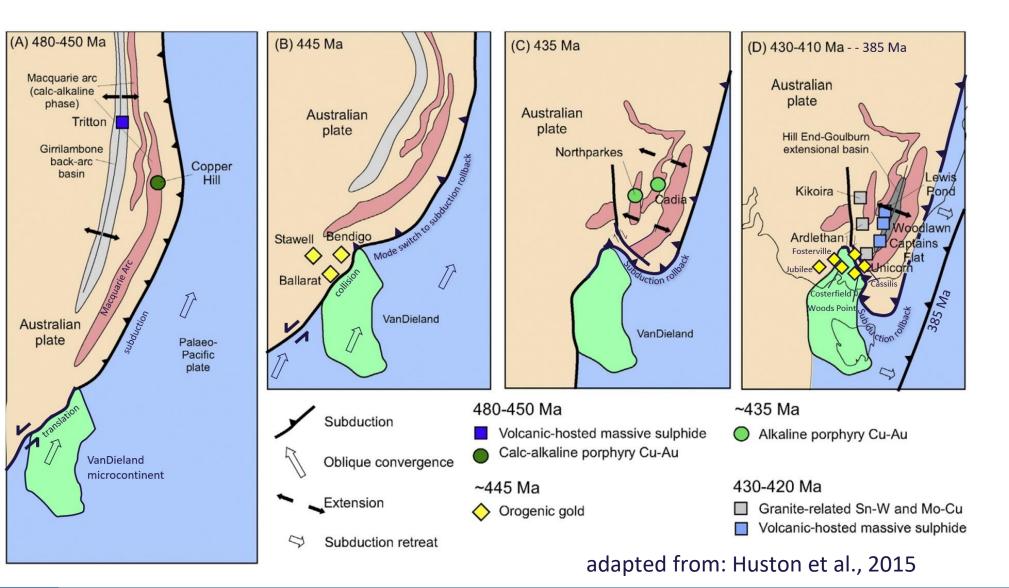
Late Silurian-Middle Devonian plate-driven extension and convergence

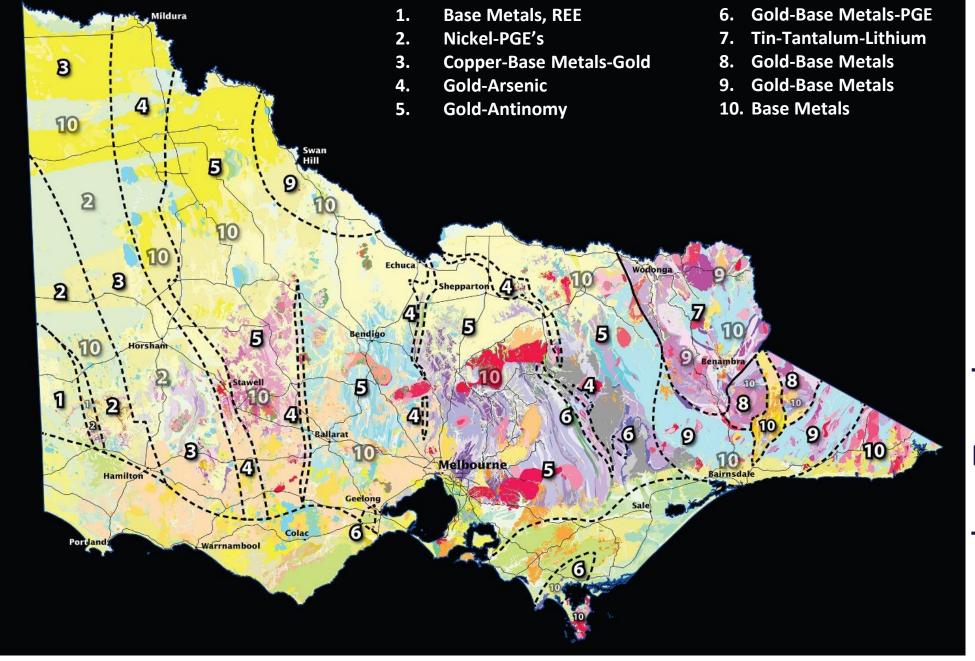
Strike-slip faulting

(may include zones of

Deep marine sedimentation (turbidites)

Major phase of mainly silicic volcanism





The value add:

Mineral Systems map

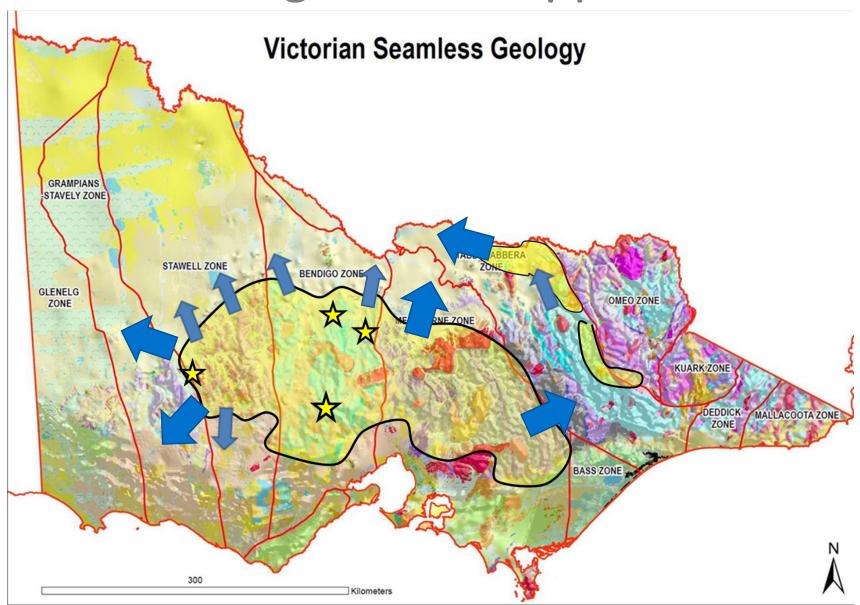
Key Commodities

Talk outline

- Geological setting for Victorian orogenic (and intrusion related) gold
- Competing tectonic models for the Early Palaeozoic confusing for gold explorers
- Structural / stratigraphic mapping + potential field geophysics: powerful tools...
- ...but Deep Seismic Reflection data drives systems-scale understanding
- Application to mineral systems models at crustal scale...
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Victorian gold: new opportunities







The Exploring for the Future program will collect regional-scale geoscience data across southern Australia, and along two corridors with potential for new discoveries of groundwater, mineral and energy resources.

Exploring for the Future

\$125m of new funding announced, August 2020 New deep seismic reflection transect Pinnaroo- Swan Hill acquired 2022, interpreted 2023-24.

Delamerian mineral system characterisation 2023-24

The long, fruitful research collaboration that the GSV has had with Geoscience Australia

continues!



Additional collaborative research underway in the Golden Triangle and Stavely Arc terranes, and elsewhere.

Wrapping up....

• Data, technology, concept and confidence advance: a new dawn for Victorian orogenic gold exploration...but the big practical lesson for success is: **Drill, drill often, and drill DEEP**.

One virtually blind world-class discovery (Fosterville) has added ~12 m OZ+ to Victoria's gold inventor
How may others can there be? (the geology suggests several – Sunday Creek?, Rochester? others?)

• The Stavely Arc – new opportunities for primary and epigenetic base metals + gold in a swath of western Victoria, most undercover and untested. Hill 800 – ditto in the Selwyn Block in

Central Victoria.

 The Lachlan Orocline hypothesis: a constrained and testable tectonic concept for Early Palaeozoic Australia – potentially explains full diversity of observed orogenic gold and base/critical metal styles. Explains epic Bendigo Zone gold endowment + linkages

 Predictive capacity for the styles and locations of gold (and base/critical metals) including under cover – and more precompetitive research is underway!

• GEOLOGICAL SURVEY OF VICTORIA

Victoria has crossed a threshold of data and understanding to what looks like sustained success

tems.