# Renewal Justification Checklist

Mineral resource requirements for retention and mining licences under the MRSDA





## Overview

This checklist is for applicants (proponents) to fill out prior to submitting a Mineralisation report with a renewal application for a Retention or Mining licence. If the items on this checklist are properly addressed it ensures the renewal application is complete and of high-quality, reducing the need to provide further information.

The level of information expected in the Mineralisation Report will vary depending on the scale of the operation and the mineral resource being explored or mined. For further detail on the information required refer to the relevant guidance provided in the ‘Ministerial Guidelines for a Mineral Resource and the Preparation of a Mineralisation Report’ on the Resource Victoria website.

### Abbreviations

* MRSDA – *Mineral Resources (Sustainable Development) Act* 1990
* MRSDMIR – Mineral Resources (Sustainable Development) (Mineral Industries) Regulations 2019
* JORC - Australasian Joint Ore Reserves Committee

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| Category | Legislation | Requirements |
| Competent Person details | MRSDA s15(1BE) and (1BG)  MRSDMIR r12 | * Has the report been prepared by a “competent person”?   *See Regulation 12 for the definition of a competent person*   * Has the information related to the competent person been included? * Name, * Contact details * Professional organisations memberships * Signature * If there are multiple competent people, ensure details are provided for each one. |
| MRSDMIR r(12) | * Has each competent person stated their experience in activity and style of mineralisation is relevant to the mineralisation in question? * If more than 1 competent person, has each person stated their responsibility to the project?   *When reporting on a mineral deposit that is easily and readily assessed visually at the ground surface (eg.gypsum/clay);*   * *the competent person responsible for the report must state their relevant experience in mining or mineral exploration of the given mineral deposit.* |
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| Justification of renewal and discussion of economic viability | MRSDA s31 (1)  MRSDMIR r30 (e)  **Retention Licence**  MRSDA s31 (2)(h) and s31(7)  MSRDMIR 32(f)  **Mining Licence**  MRSDA s31 (8) and s31 (2)(g)  MRSDMIR r 31(c) | * Have you provided reasons for renewal with your retention or mining licence application?   **For Retention Licences:**   * An RL should demonstrate that the mineral resource is not currently economically viable to mine but could be in the future. This would be satisfied by: * a description of the further evaluation work that is required to establish the viability of mining, and/or * a discussion of the economics of the project, for example the impact of the current commodity price.   **For Mining Licences:**   * If mining is currently taking place, evidence that mining will continue following the renewal, or * If mining is **not** currently taking place, evidence that mining will recommence within two years after the renewal. * Have you provided evidence demonstrating that the area of the licence is not depleted of minerals and still feasible to mine? * A mineral resource as described below would be suitable evidence. |
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| Mineral resource | MRSDA s15 (1BB) | * Does the report describe a mineral resource using JORC Code standards and terminology (or equivalent)? * Inferred (minimum required for Retention licence application); * Indicated (minimum required for Mining licence application); * Measured * If relying on alternate evidence, has the appropriate evidence been included in the report to demonstrate that: * A resource exists and will be economically viable to mine now or in the future, * The mineralisation has been drilled to the extent that would typically allow the estimation of a resource to a level of confidence similar to that of JORC, and * The variability of ore grades is due to nuggety gold?   *Note: Alternative evidence will not be accepted in instances where there has been a lack of drilling and sampling.* |
| MRSDA s15(1BE)(a) and (1BF)(c) | * Have the relevant sections of JORC Table 1 been completed? * Reporting of exploration results * Sampling techniques and data * Estimation and reporting of mineral resource/ore reserve |
| MRSDA s15(1BA), s15(1BE) and s15(1BF)(c)    **Retention Licence:** MRSDMIR r17  **Mining Licence:**  MRSDMIR r15 | * Does the application provide details of the type of mineral(s) identified in the specified tenement area? * Have you specified the location, depth, quantity and extent of mineralisation? * Map showing resource footprint and application boundary * Cross section or long section of drilling or block model * Have you included the method by which the extent of the mineral or minerals have been determined? * Have you included the analytical results? * Does the application provide a mineral resource estimate in the format of tonnes and grade or as appropriate for the resource? * i.e. The quantity of each type of mineral(s) identified |
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| Program of work | MRSDA s15 (6)(c)  **Retention Licence:** MRSDMIR 17 (1)(e),  MRSDMIR r32(d) and 32(e)  **Mining Licence:**  MRSDMIR r15(1)(d) and (e),  MRSDMIR r31(d) and (e) | * Have you included a detailed proposed program of work with estimated expenditure? Activities, including but not limited to; * Community and traditional owner engagement * Drilling and sampling * Resource modelling and interpretation * Feasibility and other studies   **For Retention Licences:**   * Have Milestones been submitted with the application that outline the key activities and associated expenditure? The milestones should demonstrate progression towards mining. For example; * Nature of the work to be undertaken * Proposed schedule and timing * Necessary permits (EES referral) * Technical and economic studies related to the development   *Note: The milestones will form a licence condition on the retention licence, if granted.*  *Should your milestones change following grant, please submit a variation to the licence condition prior to the end of the period. For further information contact Licensing.*   * Has evidence been provided to demonstrate that the proposed program of work is suitable to establish economic viability? * Has evidence been provided to demonstrate that the estimated expenditure is appropriate for the proposed program of work?   **For Mining Licences:**   * Does the application include a detailed proposed program of work or mine schedule? * Will a variation to the work plan be required? * Has the proposed expenditure for the next 5 years of the licence been provided? |