



Regulatory Operations Performance Report Petroleum Sector

2025-26 Q4



We acknowledge and respect Victorian Traditional Owners as the original custodians of Victoria's land and waters, their unique ability to care for Country and deep spiritual connection to it.

We honour Elders past and present whose knowledge and wisdom has ensured the continuation of culture and traditional practices.

Resources Victoria is committed to genuinely partnering with Victorian Traditional Owners and Victoria's Aboriginal community to progress their aspirations.

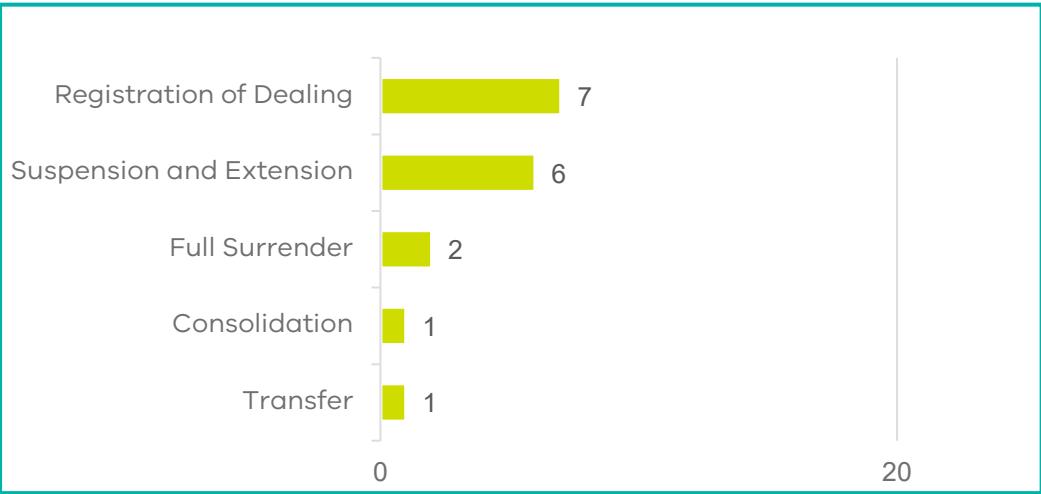
Current Licences

Tenement Type	Tenements
Offshore Pipeline Licence	14
Onshore Petroleum Production Licence	11
Onshore Petroleum Exploration Permit	8
Offshore Petroleum Exploration Permit	3
Onshore Petroleum Special Drilling Authorisa...	3
Offshore Petroleum Production Licence	2
Geothermal Retention Lease	1
Offshore Petroleum Access Authority	1
Offshore Petroleum Retention Lease	1
Onshore Petroleum Retention Lease	1
Total	45

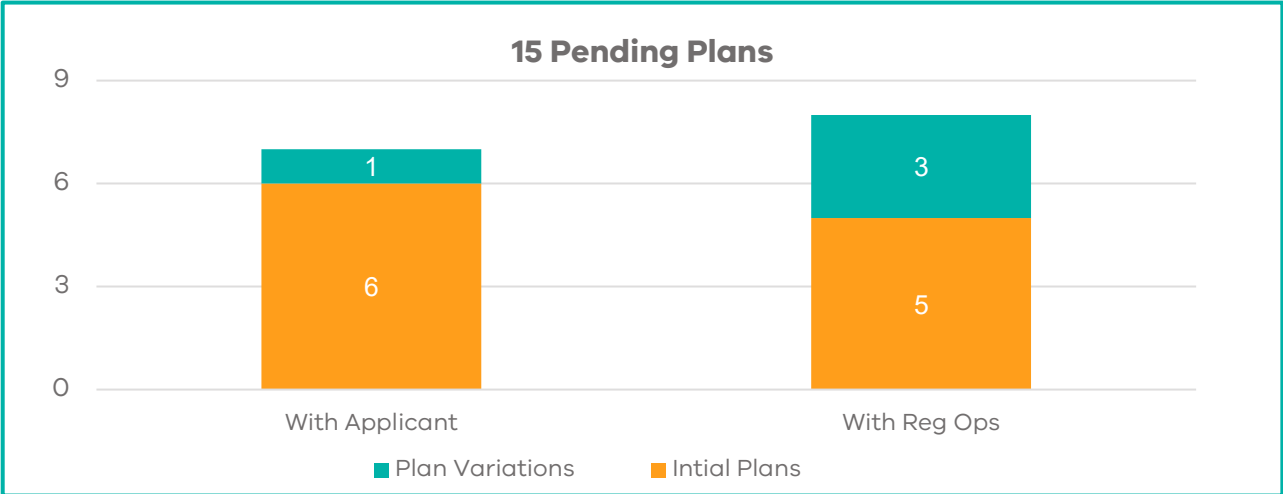
Petroleum Records Pending

Tenement Type	Plans	Tenement Applications	Variations	Total
Onshore Petroleum Exploration Permit	2	-	12	14
Onshore Petroleum Production Licence	10	-	1	11
Offshore Pipeline Licence	-	1	3	4
Offshore Petroleum Production Licence	2	1		3
Offshore Petroleum Exploration Permit	-	-	1	1
Offshore Petroleum Retention Lease	1	-		1
Total	15	2	17	34

Licence variations Pending



Plans Pending



Onshore Petroleum / Geothermal - Bonds

Bonds Held	FY24/25	FY25/26
Tenements with bonds	23	23
Amount of bonds (\$M)	\$36.8	\$64.5

Three bond assessments were completed during the year. One bond was released for an onshore petroleum permit that had met the rehabilitation requirements, one assessed being the final uplift following ending of the moratorium for onshore conventional gas and remaking of the regulations and one was assessed following acceptance of an operation plan.

Link to website on bonds information and public bonds dashboard: [Rehabilitation - Resources Victoria](#)

Offshore Petroleum - Insurance

Each titleholder that proposes to carry out activities in Victorian waters is directed to hold sufficient insurance against expenses and liabilities of carrying out the activities, including against clean-up costs or other remediation actions if there is an escape of petroleum.

Licence Variation Approvals

Plans Approved	FY 25/26 Q1	FY 25/26 Q2	FY 25/26 Q3	FY 25/26 Q4	FY 25/26
Registration of Dealing	2	-	2	26	30
Licence Conditions Change	4	1	-	1	6
Agreements	-	-	2	4	6
Transfer	-	1	-	2	3
Suspension and Extension	1	1	-	-	2
Termination of Interest	-	-	-	1	1
Total Approvals	7	3	4	34	48

Plan Approvals

Plans Approved	FY 25/26 Q1	FY 25/26 Q2	FY 25/26 Q3	FY 25/26 Q4	FY 25/26
Environment Plan	-	1	-	2	3
Operation Plan	1	3	1	-	5
Field Dev Plan	-	1	-	-	1
Total Approvals	1	5	1	2	9

Compliance Activities

Compliance Activities	FY 25/26 Q1	FY 25/26 Q2	FY 25/26 Q3	FY 25/26 Q4	FY 25/26
Audit	-	-	-	-	-
Inspection	4	3	3	-	10
Meeting /ERC	-	-	-	-	-
Incidents	1	2	2	-	5
Total Activities	5	5	5	-	15

Compliance performance remained strong, with five incidents identified primarily through proactive inspections and integrity assurance activities. No environmental releases or injuries were reported. Asset integrity continued to be the key compliance risk theme. Most incidents have been resolved, with only one cementing-related matter requiring ongoing attention.

Petroleum Work Programs

Active work programs in FY25/27 quarters



Petroleum Work Program

- All onshore and offshore exploration permits are included.
- The data reflects the current minimum work requirements for each exploration permit over this period.
- The details and timeframes for each minimum work requirement may be subject to a variation or a suspension and/or extension application, however this is not shown.
- If a variation or a suspension and/or extension application is approved, the details/timeframe of the minimum work requirements will change.

Work Program Summary	FY25/26 Q1	FY25/26 Q2	FY25/26 Q3	FY25/26 Q4	FY26/27 Q1	FY26/27 Q2	FY26/27 Q3	FY26/27 Q4
Office based studies	7	6	5	6	6	6	7	8
Drill well	3	3	4	4	4	4	3	3
Conduct survey	1	1	1	1	0	0	0	0

Department of Energy, Environment and Climate Action

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Resources Victoria Regulatory Operations performance reporting site:
[Regulator performance reporting - Resources Victoria](#)

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2024

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