


Resources Victoria Petroleum Performance Report

2025-26 Q1



We acknowledge and respect Victorian Traditional Owners as the original custodians of Victoria's land and waters, their unique ability to care for Country and deep spiritual connection to it.

We honour Elders past and present whose knowledge and wisdom has ensured the continuation of culture and traditional practices.

Resources Victoria is committed to genuinely partnering with Victorian Traditional Owners and Victoria's Aboriginal community to progress their aspirations.

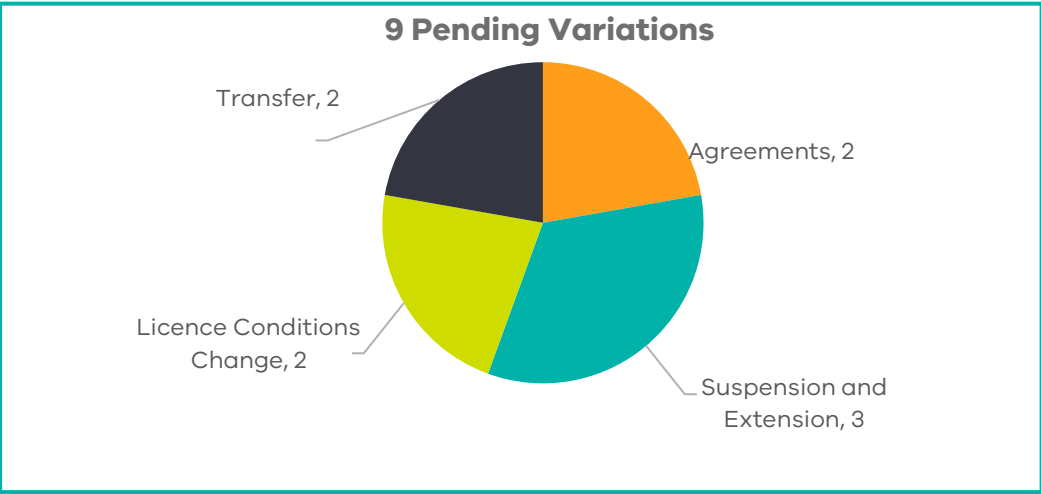
Current Licences

Tenement Type	Tenements
Offshore Pipeline Licence	14
Onshore Petroleum Production Licence	11
Onshore Petroleum Exploration Permit	8
Offshore Petroleum Exploration Permit	3
Onshore Petroleum Special Drilling Authorisa...	3
Offshore Petroleum Production Licence	2
Geothermal Retention Lease	1
Offshore Petroleum Access Authority	1
Offshore Petroleum Retention Lease	1
Onshore Petroleum Retention Lease	1
Total	45

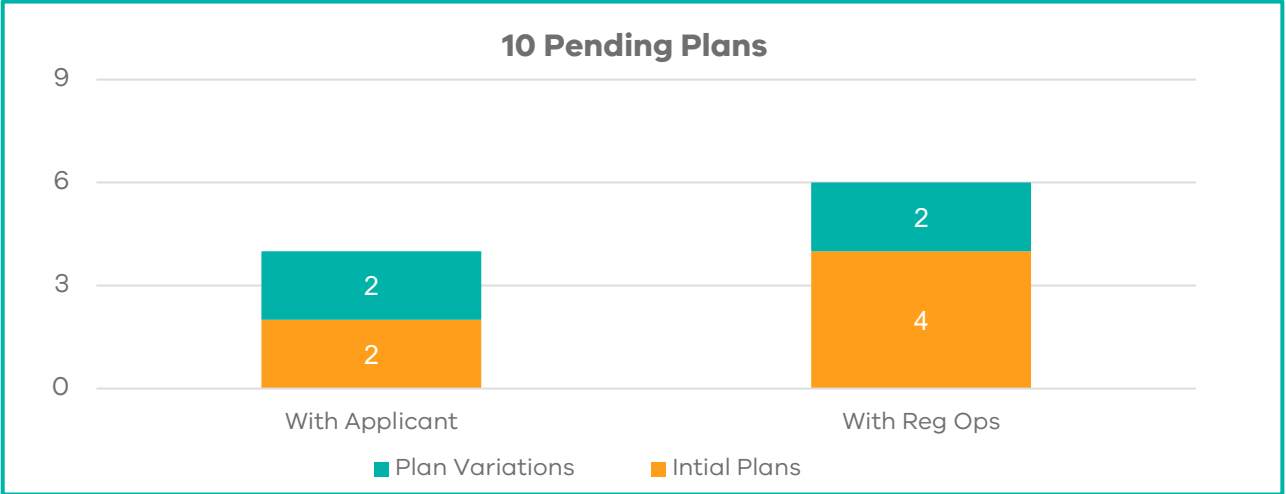
Petroleum Pending Records as at 30 Sep 2025

Tenement Type	Plan	Tenement Application	Variation	Total
Onshore Petroleum Exploration Permit	3		6	9
Offshore Pipeline Licence	1	1	3	5
Onshore Petroleum Production Licence	4			4
Offshore Petroleum Production Licence	1			1
Offshore Petroleum Retention Lease	1			1
Offshore Petroleum Special Prospecting Authority		1		1
Onshore Petroleum Special Access Authorisation		1		1
Total	10	3	9	22

Licence variations Pending



Plans Pending



Onshore Petroleum / Geothermal - Bonds

Bonds Held	FY24/25 Q1	FY25/26 Q1
Amount of bonds (\$M)	\$35.1	\$64.5
Tenements with bonds	23	23

In Q1 there were no bond assessment conducted for petroleum licences

Link to website on bonds information and public bonds dashboard:
[Rehabilitation - Resources Victoria](#)

Offshore Petroleum - Insurance

Each titleholder that proposes to carry out activities in Victorian waters is directed to hold sufficient insurance against expenses and liabilities of carrying out the activities, including against clean-up costs or other remediation actions if there is an escape of petroleum.

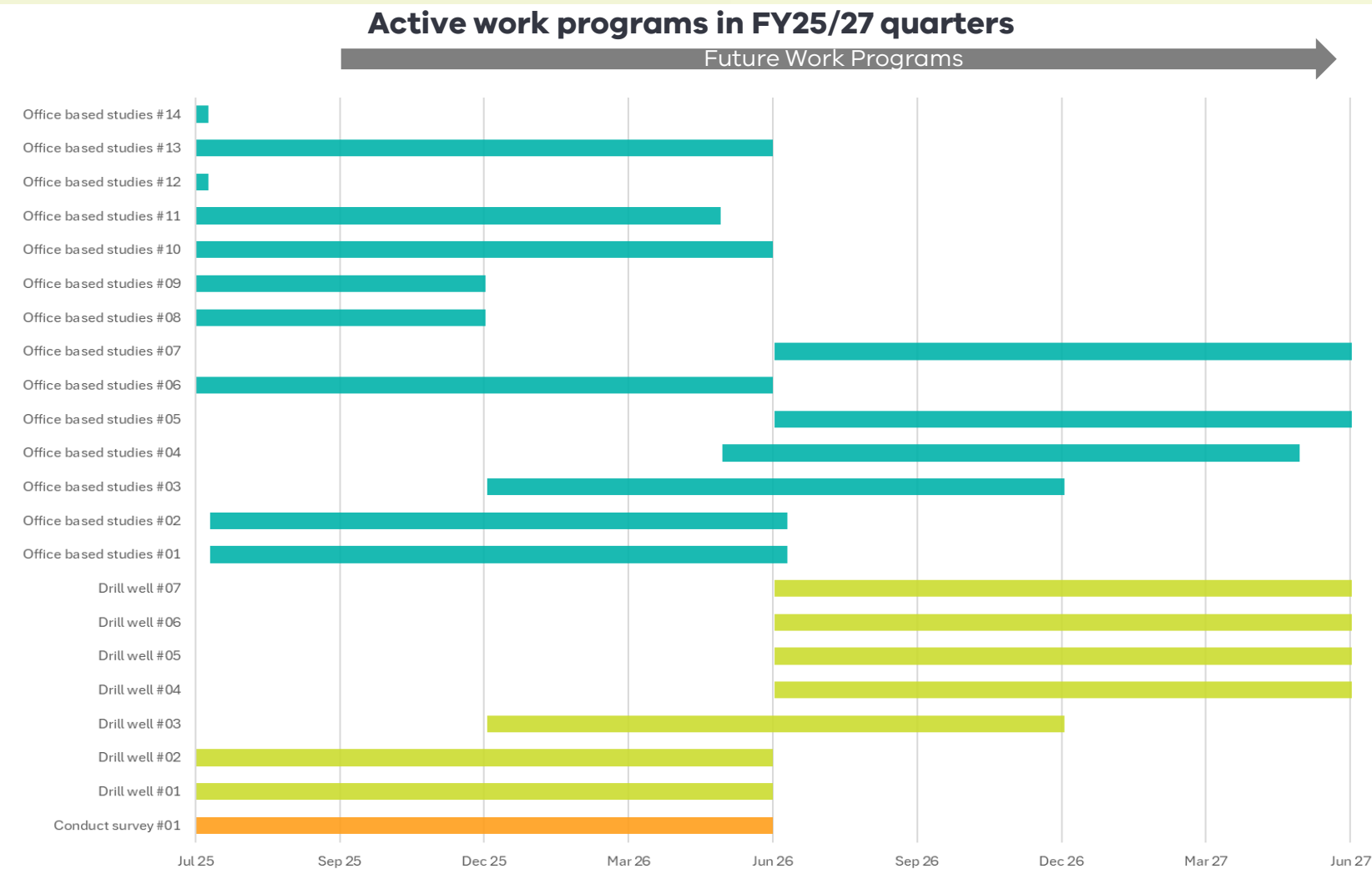
Plan Approvals

Plans Approved	FY 24/25 Q2	FY 24/25 Q3	FY 24/25 Q4	FY 25/26 Q1
Environment Plan	2	1	9	0
Operation Plan	0	3	1	1
Total Approvals	2	4	10	1

Compliance Activities

Compliance Activities	FY 24/25 Q2	FY 24/25 Q3	FY 24/25 Q4	FY 25/26 Q1
Audit	0	0	1	0
Inspection	2	0	0	1
Meeting /ERC	0	1	2	0
Incidents	0	0	1	1
Total Activities	2	1	4	2

Petroleum Work Programs



Petroleum Work Program

- All onshore and offshore exploration permits are included.
- The data reflects the current minimum work requirements for each exploration permit over this period.
- The details and timeframes for each minimum work requirement may be subject to a variation or a suspension and/or extension application, however this is not shown.
- If a variation or a suspension and/or extension application is approved, the details/timeframe of the minimum work requirements will change.

Work Program Summary	FY25/26 Q1	FY25/26 Q2	FY25/26 Q3	FY25/26 Q4	FY26/27 Q1	FY26/27 Q2	FY26/27 Q3	FY26/27 Q4
Office based studies	10	8	7	8	4	4	3	3
Drill well	2	2	3	3	5	5	4	4
Conduct survey	1	1	1	1	0	0	0	0

Department of Energy, Environment and Climate Action

Resources Victoria - Regulatory Operations

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Resources Victoria Regulatory Operations performance reporting site:
[Regulator performance reporting - Resources Victoria](#)

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2024

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