

Changes to the extractive industries regulations

ANNUAL REPORTING REQUIREMENTS



Annual reporting requirements for reporting dates in the financial year commencing 1 July 2020 and subsequent years are changing for extractive industry work authority holders.

What are the changes?

For annual reports relating to the financial year commencing 1 July 2020 (and subsequent years), there are minor changes to annual reporting requirements, including the following:

- Reporting requirements are set out in the regulations, not the schedules to the regulations.
- Reporting must be completed within 31 days after the end of each financial year.
 - If an extractive industry work authority ceases to be in effect, reporting must be completed within 31 days.
 - In some circumstances an extension may be granted.
- Annual reports must include resource estimates of the amount of resource available for extraction as well as production data.
- Annual reports must include the density of the material before extraction, the stratigraphic unit and the maximum depth of extraction.
- A statutory declaration will no longer be required.

Who do the changes impact?

All extractive industry work authority holders.

What do I have to do differently?

Annual reports relating to the financial year commencing 1 July 2019 are not impacted by these changes and the previous requirements continue to apply.

For annual reports relating to the financial year commencing 1 July 2020, updated templates for reporting will be available on the Resource Rights Allocation and Management system (RRAM) and our website.

Financial year	Report due*	Reporting requirements
2019-20	July 2020	Current
2020-21	July 2021	New

*Some exceptions apply

For further information

earthresources.vic.gov.au/extractivesregs

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