

Resources Victoria Petroleum Performance Report

2025-26 Q2





We acknowledge and respect Victorian Traditional Owners as the original custodians of Victoria's land and waters, their unique ability to care for Country and deep spiritual connection to it.

We honour Elders past and present whose knowledge and wisdom has ensured the continuation of culture and traditional practices.

Resources Victoria is committed to genuinely partnering with Victorian Traditional Owners and Victoria's Aboriginal community to progress their aspirations.

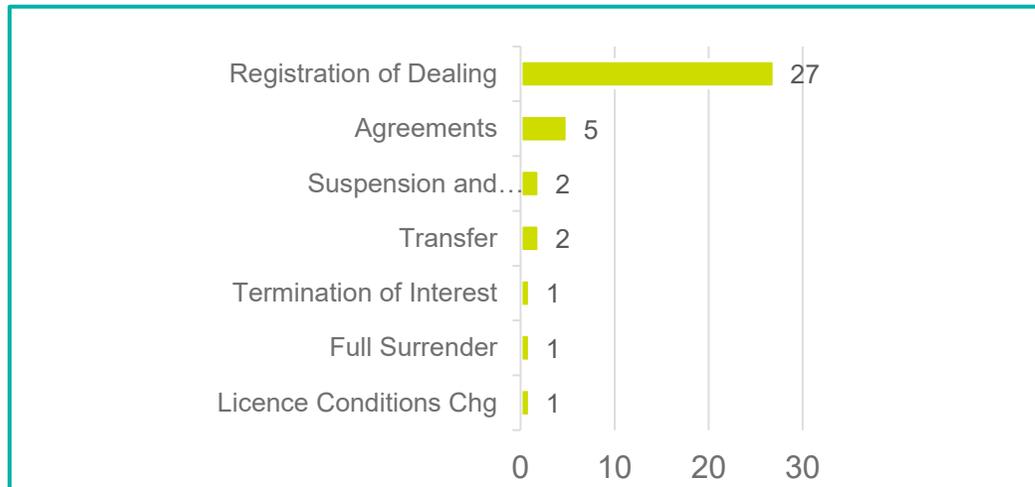
Current Licences

Tenement Type	Tenements
Offshore Pipeline Licence	14
Onshore Petroleum Production Licence	11
Onshore Petroleum Exploration Permit	8
Offshore Petroleum Exploration Permit	3
Onshore Petroleum Special Drilling Authorisa...	3
Offshore Petroleum Production Licence	2
Geothermal Retention Lease	1
Offshore Petroleum Access Authority	1
Offshore Petroleum Retention Lease	1
Onshore Petroleum Retention Lease	1
Total	45

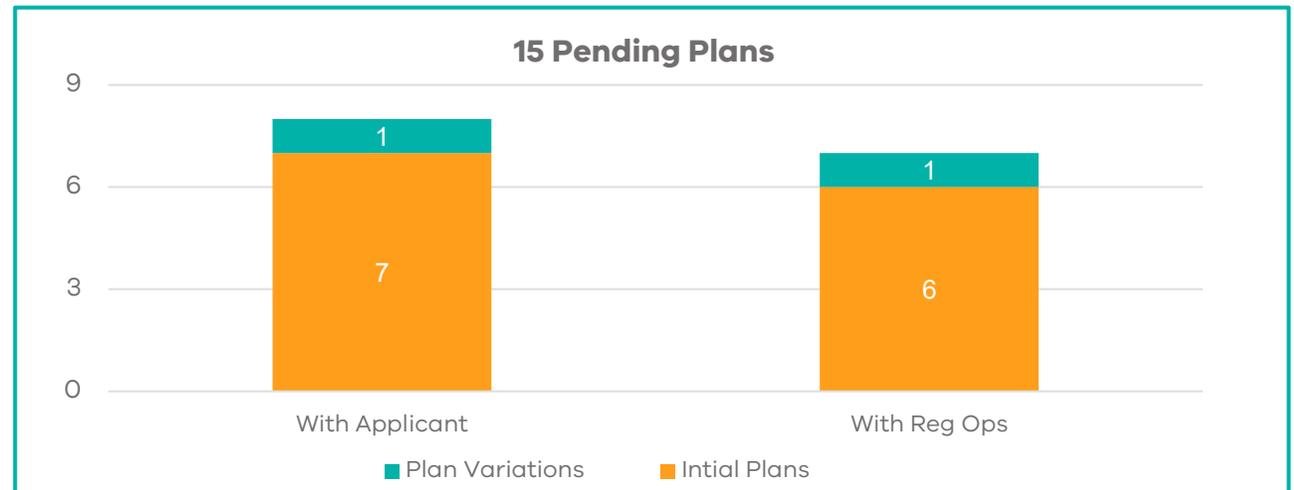
Petroleum Pending Records as at 31 Dec 2025

Tenement Type	Plans	Tenement Applications	Variations	Total
Offshore Petroleum Production Licence	1	1	-	2
Offshore Petroleum Retention Lease	-	-	1	1
Offshore Pipeline Licence	1	1	26	28
Onshore Petroleum Exploration Permit	4	-	12	16
Onshore Petroleum Production Licence	9	-	-	9
Total	15	2	39	56

Licence variations Pending



Plans Pending



Onshore Petroleum / Geothermal - Bonds

Bonds Held	FY24/25 Q2	FY25/26 Q2
Tenements with bonds	23	22
Amount of bonds (\$M)	\$36.8	\$64.4

In Q2 there was one bond assessment conducted for a petroleum licence for a bond release.

Link to website on bonds information and public bonds dashboard: [Rehabilitation - Resources Victoria](#)

Offshore Petroleum - Insurance

Each titleholder that proposes to carry out activities in Victorian waters is directed to hold sufficient insurance against expenses and liabilities of carrying out the activities, including against clean-up costs or other remediation actions if there is an escape of petroleum.

Plan Approvals

Plans Approved	FY 24/25 Q3	FY 24/25 Q4	FY 25/26 Q1	FY 25/26 Q2
Environment Plan	1	9	-	1
Operation Plan	3	1	1	3
Field Dev Plan	-	-	-	1
Total Approvals	4	10	1	5

Licence Variation Approvals

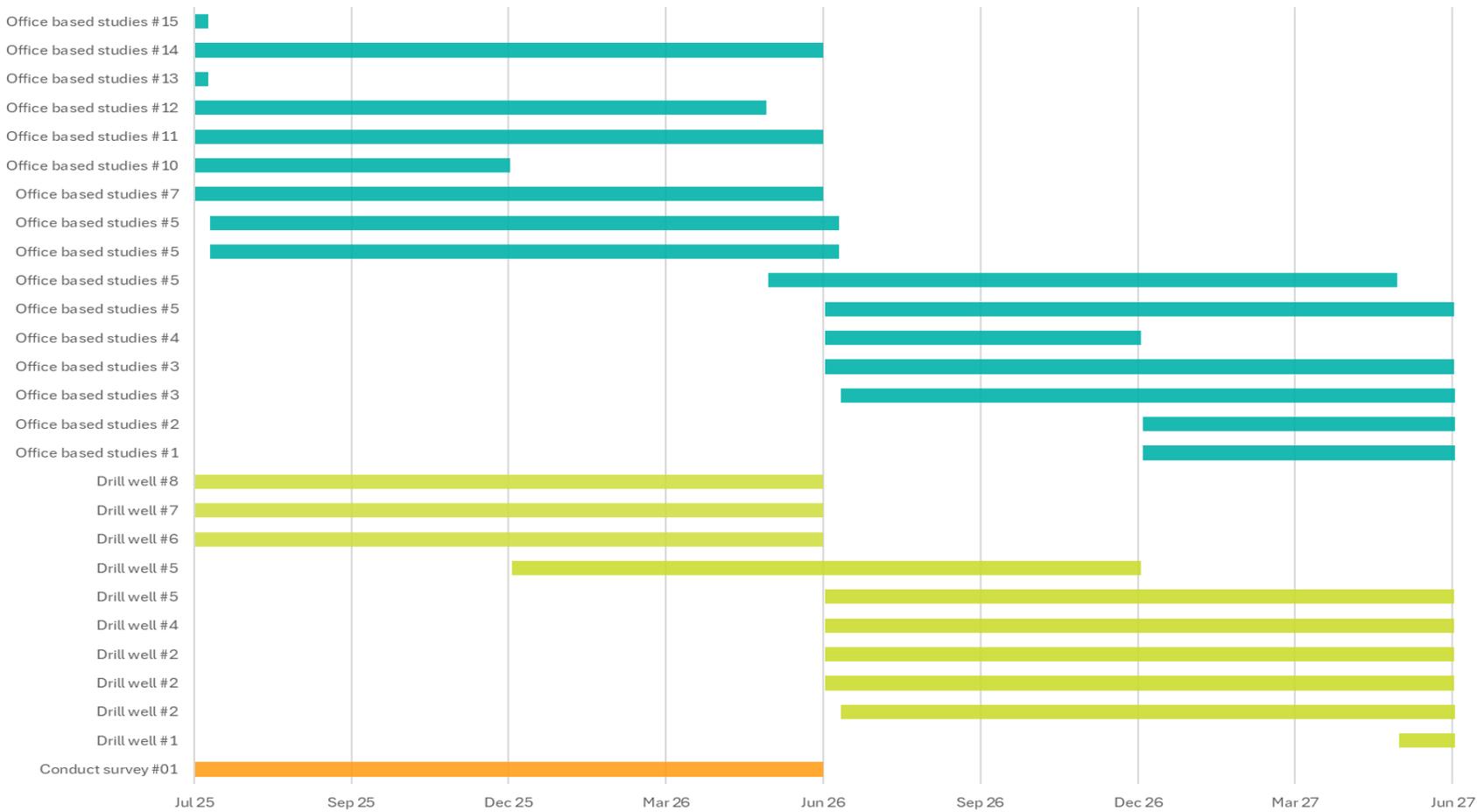
Plans Approved	FY 24/25 Q3	FY 24/25 Q4	FY 25/26 Q1	FY 25/26 Q2
Licence Conditions Change	-	1	4	1
Registration of Dealing	2	2	2	-
Suspension and Extension	1	1	1	1
Transfer	-	1	-	1
Agreements	1	-	-	-
Total Approvals	4	5	7	3

Compliance Activities

Compliance Activities	FY 24/25 Q3	FY 24/25 Q4	FY 25/26 Q1	FY 25/26 Q2
Audit	-	1	-	-
Inspection	-	-	1	2
Meeting /ERC	1	2	-	-
Incidents	-	1	1	2
Total Activities	1	4	2	4

Petroleum Work Programs

Active work programs in FY25/27 quarters



Petroleum Work Program

- All onshore and offshore exploration permits are included.
- The data reflects the current minimum work requirements for each exploration permit over this period.
- The details and timeframes for each minimum work requirement may be subject to a variation or a suspension and/or extension application, however this is not shown.
- If a variation or a suspension and/or extension application is approved, the details/timeframe of the minimum work requirements will change.

Work Program Summary	FY25/26 Q1	FY25/26 Q2	FY25/26 Q3	FY25/26 Q4	FY26/27 Q1	FY26/27 Q2	FY26/27 Q3	FY26/27 Q4
Office based studies	9	7	6	7	5	5	6	6
Drill well	3	3	4	4	6	6	5	6
Conduct survey	1	1	1	1	0	0	0	0

Department of Energy, Environment and Climate Action

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Resources Victoria Regulatory Operations performance reporting site:
[Regulator performance reporting - Resources Victoria](#)

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